

Citations for Amendments		
SN	Rules and Regulations Governing Dealing Members Amendments and Additions (I)	New Reference in the Rulebook, 2015
1	Article 12: Annual Subscription and Fees	Rule 2.2
2	Article 96: Issuance of Contract Notes	Rule 11.5
3	Article 102: Know Your Client	Rule 11.1
4	Article 143: Prohibited Practices	Rule 11.3
5	Article 143A: No Unauthorized Use of Client Funds; Segregation of Client Funds	Rule 11.8
6	Article 143B: Unauthorized Sale of Securities	Rule 11.9
7	Article 87: Trading Parameters	Rule 15.7
8	Article 88: Trade Types	Rule 15.23
9	Article 88A: Order Entry and Execution	Rule 15.24
10	Article 95A: Obvious Errors	Rule 12.5
11	Article 100: Pricing Methodology	Rule 15.29
12	Article 104A: Churning; Fictitious or Deceptive Trading Patterns	Rule 17.16
SN	Rules and Regulations Governing Dealing Members Amendments and Additions (II)	New Reference in the Rulebook, 2015
1	Article 93: Confirmation of Orders and Mandates	Rule 11.4
2	Article 12: Annual Subscription and Fees	Rule 2.2
3	Article 15: Supervision and Internal Controls	Rule 9.3
4	Article 102: Know Your Client	Rule 11.1
5	Article 144: Specific Actions Requiring Prior Consent of The Exchange	Rule 6.12
6	Article 148: Unauthorized Dissemination of Information	Rule 14.4
7	Article 165C: Notification of Change of Approved Persons	Rule 6.14
8	Article 165D: Annual Fit and Proper Evaluation	Rule 8.11
9	Article 165E: Qualification to Manage Investments and Provide Investment Advice	Rule 9.4
10	Article: Prohibition of Manipulation of Financial Statements	Rule 7.6
11	Article: Obligation to Appear at an Exchange Coordinated Mediation	Rule 20.5
12	Article.....: Corporate Governance	Rule 9.11
13	Article: Revocation of Inactive Dealing Members' Licenses	Rule 6.4
14	Article 45: Imposition of Sanctions	Rule 19.10

15	Article 93A: Notification of Trade in Securities Amounting to 5% of an Issuer's Total Listed Securities or More	Rule 15.32
16	Article 85: Use of Trading System Access Codes	Rule 15.16
17	Article 110: Trading Floor Dress Code, Identification Badges and Access Control Cards for Authorized Clerks	Rule 17.6
18	Article 111: Conduct on the Trading Floor	Rule 17.7
19	Article 163A: Continuous Development Programme (CDP)	Rule 8.13
20	Article 165A: Change of Employment of Authorized Clerks	Rule 8.9
21	Article 165B: Prohibition of Unauthorized Persons	Rule 8.14
22	Article 166: Transfer of Authorized Clerks	Rule 8.10
23	Article 104: Prohibition of Market Manipulation and Illegal Market Dealings	Rule 17.13
24	Article 105: Circulation of False, Misleading or Inaccurate Information	Rule 17.20
25	Article 108: Prohibition of Insider Dealing	Rule 17.15
SN	Rules and Regulations Governing Dealing Members Amendments and Additions (III)	New Reference in the Rulebook, 2015
1	New Article: Information Barrier Policies	Rule 9.8
2	Amendments to Article 15 (e): Net Liquid Capital Requirement	Rule 7.2
3	New Article 139(B): Monthly Financial Statements of Accounts to Clients	Rule 11.7
4	New Article: Proprietary Interest of The Exchange over Dealing Membership Licenses	Rule 5.2
5	Amendment of Article 102 (b): Anti Money Laundering	Rule 9.13
6	New Article 102 (f): Know Your Clients	Rule 11.1
7	New Article: Clients' Complaints Management	Rule 13.4
8	Amendment to Art 155: The Chief Executive Officer & Managing Director's position	Rule 6.11
9	Amendment to Article 14: Record of Transactions and Right of Inspection	Rule 13.1
10	New Article.....: Minimum Capital Requirement	Rule 3.4
11	New Article.....: Dealing Member Fees and Charges	Rule 2.5

12	Amendment of Article 57 (d): Effect of Suspension	Rule 19.11
13	New Article.....: Disclosure Obligation	Rule 1.14
14	Combination of Articles 8, 42 and 141: General Conduct, Sharing of Brokerage Income; and Association With Non-Dealing Members-	Rule 17.5
15	New Article: Authority to Administer Rules of The Exchange	Rule 1.3
16	New Article: Just and Equitable Principles	Rule 17.1
17	New Article: Prohibition of Improper Influence Payments and Gratuities	Rule 17.18
18	New Article: Amendments to Laws, Rules, Codes or Guidelines Cited	Rule 1.22
19	New Article.....: Penalties for Naked Short Selling	Rule 15.39
20	New Article:.....: Approved Securities Lending Agents	Rule 25.10
21	New Article.....: Hard-To-Borrow Securities	Rule 15.43
22	Amendment of Article 162: Eligibility and Admission Procedures for Authorized Clerks	Rule 8.2
23	New Article 171: Trade Warehousing	Rule 15.36
24	New Article 172: Post Trade Allocation	Rule 15.37
25	New Article.....: Intermittent System Decoupling	Rule 15.42
26	Article 93B: Direct Cash Settlement	Rule 16.3
SN	Rules and Regulations Governing Dealing Members Amendments and Additions (IV)	New Reference in the Rulebook, 2015
1	New Rule: Supervision of Customer Accounts	Rule 11.2
2	New Rule: Prior Written Consents	Rule 9.5
3	New Rule: Discretion in Customer Accounts	Rule 11.11
4	New Rule: Grants of Discretion (Books and Records)	Rule 11.12
5	New Rule: General Ledger Error Accounts	Rule 12.2
6	New Rule: Control of Offices and Trading Terminals	Rule 9.6
7	New Rule: Client Record Keeping	Rule 13.3
8	New Rule: Cooperation in Connection with Inspections or Investigations	Rule 13.2
9	New Rule: Nominal Transfers	Rule 15.34
10	New Rule: Cross Deals	Rule 15.35
11	Article 88A: Order Entry and Execution	Rule 15.24

SN	Rules and Regulations Governing Dealing Members Amendments and Additions (V)	New Reference in the Rulebook, 2015
1	New Rule: Retention of jurisdiction over Former employees	Rule 19.4
2	New Rule: Resignation of Membership of The Exchange	Rule 6.5
3	Amendments to Article 44: Power to Hear and Adjudicate	Rule 19.6
4	New Rule: Failure to Comply with an Arbitration Award or Related Settlement or an Order of Restitution or Settlement Providing for Restitution	Rule 20.6
SN	Rules and Regulations Governing Dealing Members Amendments and Additions (VI)	New Reference in the Rulebook, 2015
1	New Rule: Obligations of Parties during Mergers and Acquisitions of Dealing Member Firms	Rule 5.3
2	Article 161: Power to Suspend or Revoke the Registration of Authorized Clerks	Rule 8.12
3	Revocation Of Inactive Dealing Member Firms' Licenses (Amendment)	Rule 6.4
4	New Rule: Effect Of Disciplinary Actions By The Commission	Rule 19.15
SN	Policy No. 01NSE: Penalties For Breaches Of The Rules Governing Dealing Members	New Reference in the Rulebook, 2015
1	Unauthorized Sale Of Securities (Article 59(V))	Rule 11.9
2	Verification Of Shares In Connivance With Another (Article 106)	Rule 17.19
3	Misappropriation Of Funds (Article 143(B))	Rule 11.10
4	Third Party Transactions (Sales Proceeds In The Name Of Third Party) (Article 102(C)(Ii))	Rule 11.14
5	Maintenance Of Clients' Accounts (Article 13)	Rule 11.6
6	Appointment Of A Compliance Officer (Article 15(C))	Section X: Rule 10
7	Rendition Of Financial Statements (Article 15(H))	Rule 7.4

8	Extension Of Time For Submission Of Annual Financial Statements (Article 15(H))	Rule 7.5
SN	Old Reference	New Reference in the Rulebook, 2015
1	Guidelines for Dealing with Sub-Brokers	Section XXII: Rule 22
2	Guidelines for the establishment and maintenance of Representative Offices	Section XXI: Rule 21
3	Rules Governing Compliance Officers of Dealing Member Firms	Section X: Rule 10
4	Investor Protection Fund Rules	Section XVI: Rule 26
5	Amendment to Rules for Registration as Dealing Members	Section III: Rule 3
6	Sponsored Access	Section XXIII: Rule 23
7	Short Selling	Rule 15.38
8	Securities Lending Guidelines	Section XXV: Rule 25.1
9	Operational Guidelines For Market Makers In Retail Bonds Trading	Rule 24.32 : 24.43
10	Guidelines For Designated Advisers For Companies Listed On Asem	Section III: Rule 13.9
11	The Nse Guidelines For Supplemental Market Maker	Section XXIV: Rule 24
12	Market Making Rules Of The Nse Nigerian Stock Exchange	Section XXIV: Rule 24
13	Trading Halts Due To Extraordinary Market Volatility (Index Circuit Breakers Rule) 2014	Rule 15.46