



# WEEKLY REPORT

## MARKET REPORT FOR JANUARY 26TH, 2024

### PRODUCTS

#### EQUITY

A total turnover of 2.981 billion shares worth N57.873 billion in 67,962 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 5.179 billion shares valued at N77.797 billion that exchanged hands last week in 79,012 deals.

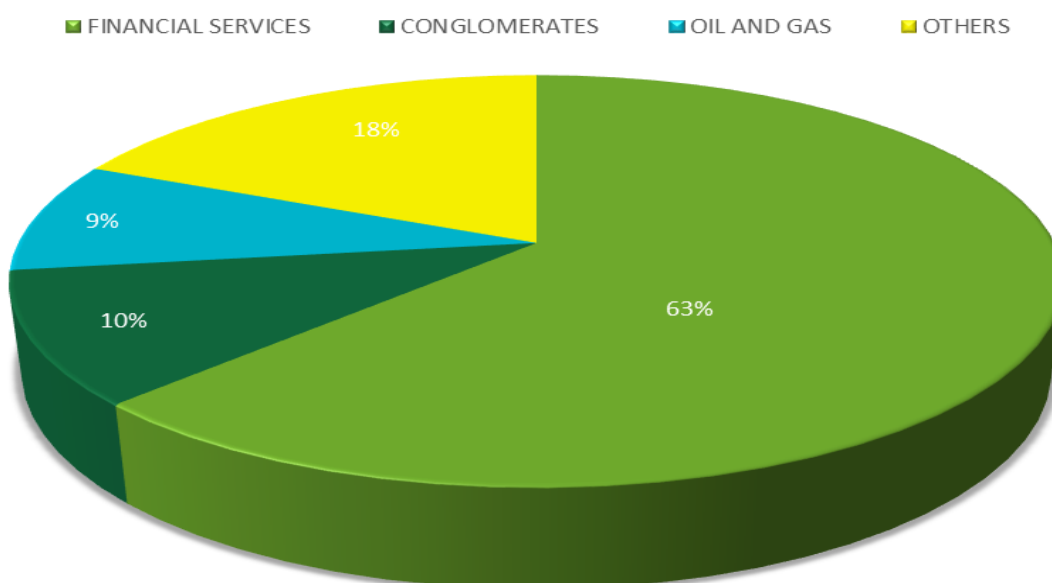
The Financial Services Industry (measured by volume) led the activity chart with 1.863 billion shares valued at N26.774 billion traded in 29,276 deals; thus contributing 62.50% and 46.26% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 309.432 million shares worth N5.201 billion in 5,882 deals. The third place was the Oil and Gas Industry, with a turnover of 259.223 million shares worth N4.892 billion in 5,658 deals.

Trading in the top three equities namely Transnational Corporation Plc, United Bank for Africa Plc and Sterling Financial Holdings Company Plc (measured by volume) accounted for 686.291 million shares worth N12.943 billion in 9,490 deals, contributing 23.02% and 22.36% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
22-Jan-24	15,757	721,813,844	14,407,680,743.98	125	24	47	54
23-Jan-24	16,589	747,514,672	16,276,236,390.14	124	17	59	48
24-Jan-24	12,080	488,490,901	8,036,740,338.04	122	35	33	54
25-Jan-24	12,235	504,194,662	10,302,034,622.70	124	33	29	62
26-Jan-24	11,301	519,385,036	8,850,701,081.65	124	48	14	62

Distribution of Quantity Traded





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## ETP

A total of 77,804 units valued at N27.478 million were traded this week in 385 deals compared with a total of 100,213 units valued at N23.168 million transacted last week in 337 deals.

S/N	Security	Deals	Volume	Value
1	MERGROWTH	4	28,017	789,233.40
2	VETGRIF30	20	14,274	548,604.06
3	VSPBONDEF	110	9,159	4,924,477.08
4	GREENWETF	111	9,094	9,594,132.68
5	STANBICETF30	65	7,716	7,449,188.27
6	SIAMLETF40	50	5,107	3,985,656.24
7	VETBANK	6	1,840	19,122.30
8	LOTUSHAL15	6	1,658	38,355.00
9	MERVALUE	1	471	15,627.78
10	VETGOODS	5	431	6,783.41
11	VETINDEF	3	30	1,402.60
12	NEWGOLD	4	7	105,563.36
	<b>TOTAL</b>	<b>385</b>	<b>77,804</b>	<b>27,478,146.18</b>

## BONDS

A total of 98,426 units valued at N95.304 million were traded this week in 60 deals compared with a total of 142,409 units valued at N140.309 million transacted last week in 39 deals.

S/N	Security	Deals	Volume	Value
1	FG162049S2	2	30,000	29,524,183.00
2	FGSUK2027S3	15	27,029	25,034,551.84
3	FGSUK2031S4	5	13,000	11,833,351.58
4	FG192053S3	1	9,685	10,001,967.77
5	FGSUK2032S5	6	6,700	6,873,315.60
6	FGSUK2025S2	9	5,700	6,168,642.07
7	FG162029S1	10	2,608	2,702,342.91
8	FGS2026S2	1	2,500	2,015,755.91
9	FG132036S2	1	1,000	935,812.71
10	FGSUK2024S1	6	195	206,542.36
11	FGS202524	1	5	5,106.12
12	FGS202512	1	2	1,235.74
13	FGS202528	1	1	554.76
14	FGS202404	1	1	712.82
	<b>TOTAL</b>	<b>60</b>	<b>98,426</b>	<b>95,304,075.19</b>

## INDEX MOVEMENT

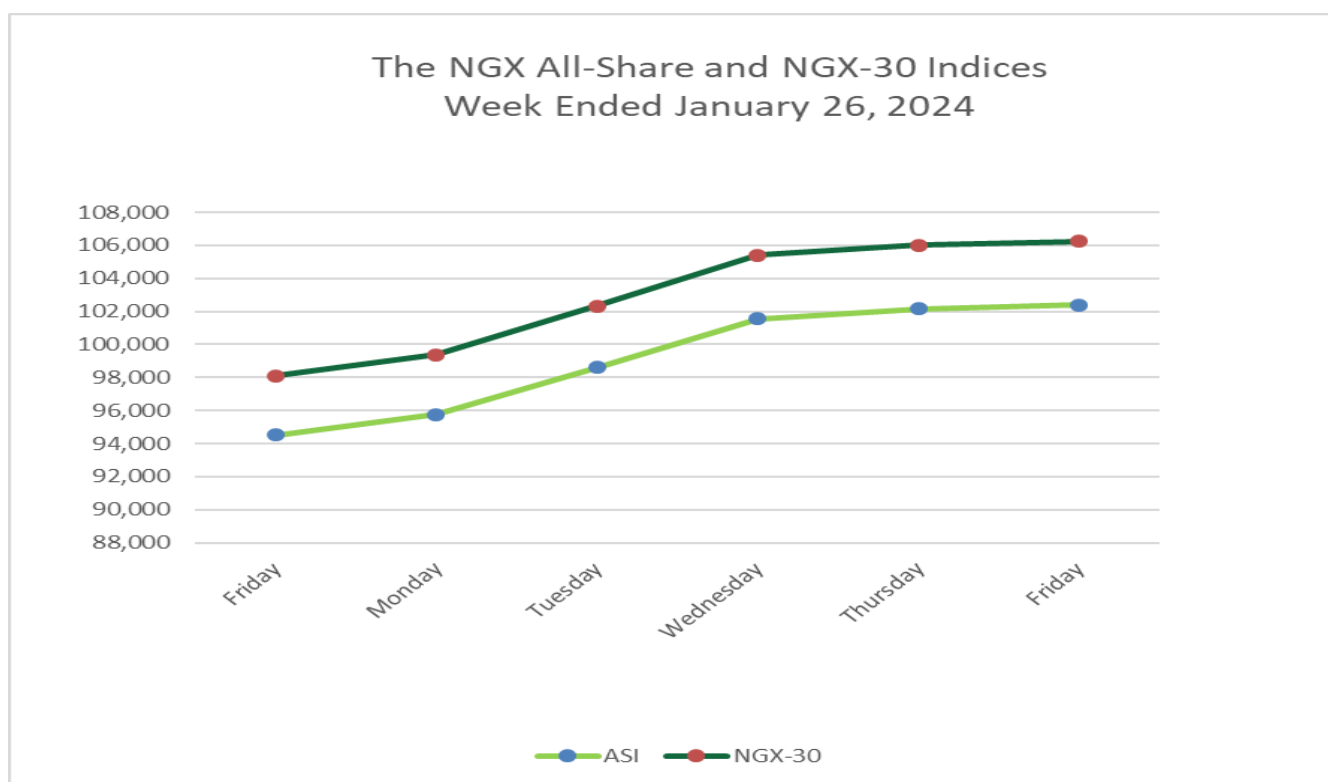
The NGX All-Share Index and Market Capitalization appreciated by **8.32%** to close the week at 102,401.88 and N56.038 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Banking, NGX Insurance, NGX AFR Bank Value, NGX MERI Growth, NGX Growth and NGX Sovereign Bond which depreciated by 1.63%, 4.10%, 2.36%, 3.71%, 1.38%, and 0.68% respective while the NGX ASeM index closed flat (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 01/19/2024	WEEK CLOSE 01/26/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
NGX All-Share Index (ASI)	94,538.12	102,401.88	7,863.76	8.32	36.95	36.95	36.95
NGX-Main Board Index	4,235.27	4,441.33	206.06	4.87	28.32	28.32	28.32
NGX 30 Index	3,552.77	3,852.02	299.25	8.42	38.05	38.05	38.05
NGX CG Index	2,598.55	2,634.21	35.66	1.37	19.25	19.25	19.25
NGX Premium Index	9,575.05	10,819.70	1,244.65	13.00	49.71	49.71	49.71
NGX Banking Index	1,038.72	1,021.80	-16.92	-1.63	13.89	13.89	13.89
NGX Pension Index	3,938.63	4,007.78	69.15	1.76	23.66	23.66	23.66
NGX Insurance Index	453.95	435.36	-18.59	-4.10	35.35	35.35	35.35
NGX ASeM Index	639.55	639.55	0.00	0.00	0.00	0.00	0.00
NGX-AFR Bank Value Index	2,353.80	2,298.24	-55.56	-2.36	10.73	10.73	10.73
NGX AFR Div Yield Index	10,028.69	11,559.11	1,530.42	15.26	55.71	55.71	55.71
NGX MERI Growth Index	5,639.68	5,430.61	-209.07	-3.71	19.42	19.42	19.42
NGX MERI Value Index	6,485.28	6,553.22	67.94	1.05	26.16	26.16	26.16
NGX Consumer Goods Index	1,387.96	1,461.34	73.38	5.29	30.33	30.33	30.33
NGX Oil/Gas Index	1,150.23	1,283.30	133.07	11.57	23.03	23.03	23.03
NGX Lotus II	5,947.99	6,383.75	435.76	7.33	38.18	38.18	38.18
NGX Industrial Goods Index	4,324.36	5,327.77	1,003.41	23.20	96.43	96.43	96.43
NGX Growth Index	6,236.39	6,150.36	-86.03	-1.38	-2.36	-2.36	-2.36
NGX Sovereign Bond Index	754.56	749.40	-5.16	-0.68	-1.36	-1.36	-1.36
NGX Pension Board Index	1,658.00	1,799.86	141.86	8.56	37.55	37.55	0.00



## SUMMARY OF PRICE CHANGES

Thirty-five (35) equities appreciated in price during the week lower than eighty-one (81) equities in the previous week. Sixty-five (65) equities depreciated in price higher than fifty-eight (58) in the previous week, while fifty-five (55) equities remained unchanged, higher than sixteen (16) recorded in the previous week.



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## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TRIPPLE GEE AND COMPANY PLC.	2.14	2.83	0.69	↑ 32.24
DANGOTE CEMENT PLC	538.80	694.10	155.30	↑ 28.82
SUNU ASSURANCES NIGERIA PLC.	1.80	2.25	0.45	↑ 25.00
JAPPAUL GOLD & VENTURES PLC	2.50	3.08	0.58	↑ 23.20
SEPLAT ENERGY PLC	2541.00	3074.60	533.60	↑ 21.00
BUA CEMENT PLC	148.50	179.65	31.15	↑ 20.98
ETERNA PLC.	22.95	27.45	4.50	↑ 19.61
BUA FOODS PLC	240.00	271.80	31.80	↑ 13.25
CUTIX PLC.	2.70	3.00	0.30	↑ 11.11
MEYER PLC.	3.24	3.56	0.32	↑ 9.88

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
VERITAS CAPITAL ASSURANCE PLC	0.77	0.59	-0.18	↓ -23.38
THE INITIATES PLC	2.94	2.30	-0.64	↓ -21.77
CADBURY NIGERIA PLC.	29.00	22.95	-6.05	↓ -20.86
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.99	0.80	-0.19	↓ -19.19
MCNICHOLS PLC	1.80	1.48	-0.32	↓ -17.78
UNITY BANK PLC	3.50	2.92	-0.58	↓ -16.57
AFRICA PRUDENTIAL PLC	10.00	8.35	-1.65	↓ -16.50
HONEYWELL FLOUR MILL PLC	5.85	4.91	-0.94	↓ -16.07
CONSOLIDATED HALLMARK HOLDINGS PLC	1.93	1.63	-0.30	↓ -15.54
CORNERSTONE INSURANCE PLC	1.87	1.58	-0.29	↓ -15.51

## SUSPENSION

### **Suspension of Trading on the Shares of Glaxo SmithKline Consumer Nigeria Plc**

Trading Licence Holders are hereby notified that following the approval of the Scheme of Arrangement Glaxo SmithKline Consumer Nigeria Plc (the Company) between Glaxo SmithKline Consumer Nigeria Plc and holders of its fully paid ordinary shares by the Securities and Exchange Commission and sanctioning of the Scheme of Arrangement by the Federal High Court, trading in the Shares of the Company was suspended on the Nigerian Exchange Limited on Monday, 22 January 2024.

The suspension was to prevent further trading on the shares of the Company given that the effective date of the scheme of Arrangement was Friday, 19 January 2024, being the day the Court Sanction was filed with the Corporate Affairs Commission and to enable the Registrars to update the register of members for payment of the Scheme consideration and eventual delisting of the Company from the NGX.

This is for your information and records update, please.

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