

WEEKLY REPORT

MARKET REPORT FOR NOVEMBER 24TH, 2023

PRODUCTS

EQUITY

A total turnover of 2.425 billion shares worth N22.665 billion in 33,230 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.025 billion shares valued at N27.693 billion that exchanged hands last week in 32,763 deals.

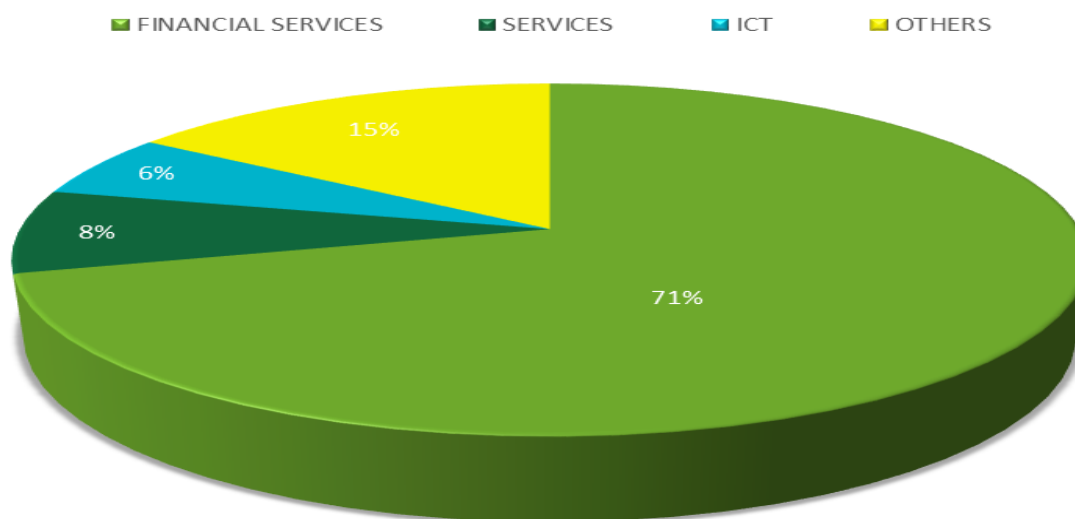
The Financial Services Industry (measured by volume) led the activity chart with 1.721 billion shares valued at N11.647 billion traded in 14,585 deals; thus contributing 71.00% and 51.39% to the total equity turnover volume and value respectively. The Services Industry followed with 185.692 million shares worth N424.729 million in 2,816 deals. The third place was the ICT Industry, with a turnover of 139.865 million shares worth N4.440 billion in 2,971 deals.

Trading in the top three equities namely Universal Insurance Plc, Veritas Kapital Assurance Plc, and Unity Bank Plc (measured by volume) accounted for 809.400 million shares worth N492.625 million in 2,005 deals, contributing 33.38% and 2.17% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
20-Nov-23	6,551	358,445,972	4,357,811,327.08	119	36	15	68
21-Nov-23	6,549	491,397,660	3,221,797,916.58	122	45	8	69
22-Nov-23	6,677	428,443,260	7,373,014,568.78	117	36	15	66
23-Nov-23	6,579	563,707,721	3,442,051,216.71	119	35	19	65
24-Nov-23	6,874	582,766,478	4,270,618,814.19	119	33	21	65

Distribution of Quantity Traded





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ETP

A total of 135,257 units valued at N22.336 million were traded this week in 509 deals compared with a total of 36,548 units valued at N4.610 million transacted last week in 95 deals.

S/N	Security	Deals	Volume	Value
1	VETINDEF	1	70,060	1,974,991.40
2	LOTUSHAL15	25	34,496	774,474.06
3	STANBICETF30	193	19,519	13,145,104.21
4	GREENWETF	244	6,697	5,164,398.36
5	VETGRIF30	16	4,005	96,921.00
6	SIAMLETF40	17	388	170,720.00
7	NEWGOLD	11	72	1,008,954.93
8	VETBANK	1	10	74.00
9	VETGOODS	1	10	114.70
	TOTAL	509	135,257	22,335,752.66

BONDS

A total of 3,613 units valued at N3.714 million were traded this week in 10 deals compared with a total of 87,570 units valued at N80.851 million transacted last week in 54 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2024S1	3	2,002	2,080,109.42
2	FG152028S1	2	1,270	1,352,686.88
3	FGS202545	1	120	87,642.20
4	FGS202547	1	100	100,157.08
5	FGS202421	1	100	70,899.66
6	FGSUK2032S5	1	16	16,542.81
7	FGSUK2025S2	1	5	6,066.09
	TOTAL	10	3,613	3,714,104.14

INDEX MOVEMENT

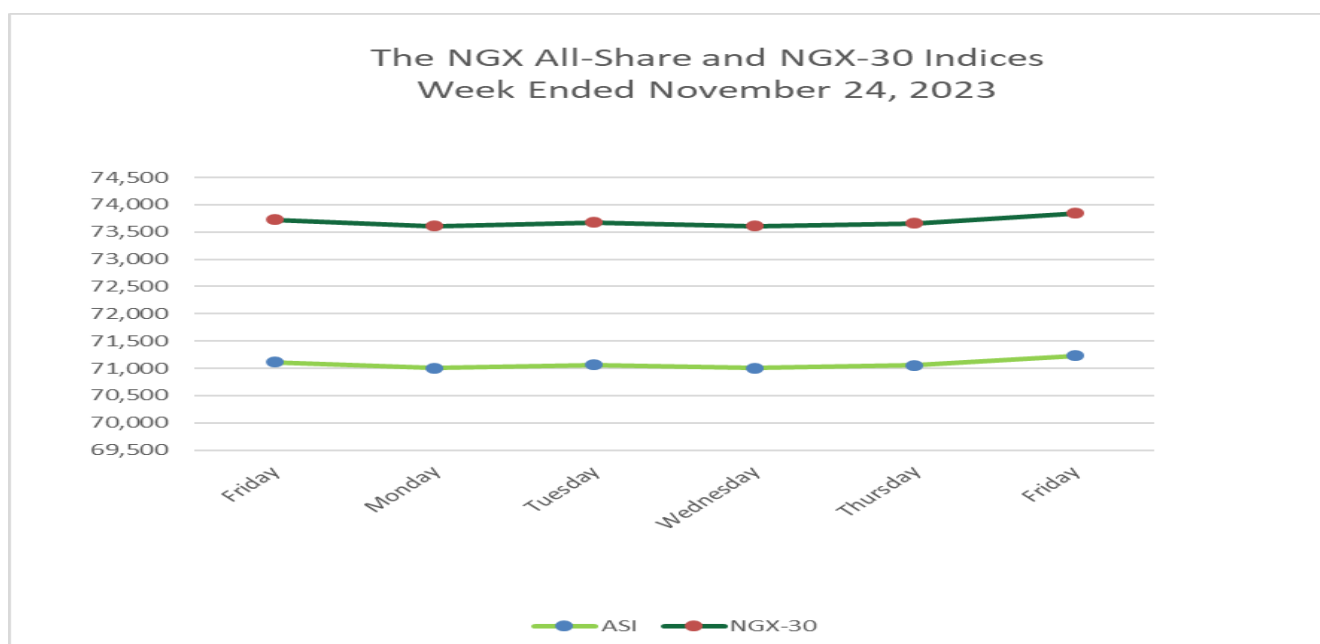
The NGX All-Share Index and Market Capitalization appreciated by 0.17% to close the week at 71,230.48 and N39.173 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Pension, NGX MERI Growth, NGX Consumer Goods and NGX Lotus II which depreciated by 0.38%, 1.15%, 0.53% and 0.02% respectively while the NGX ASeM, NGX Oil & Gas and NGX Sovereign Bond indices closed flat (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 11/17/2023	WEEK CLOSE 11/24/2023	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	71,112.99	71,230.48	117.49	0.17	2.88	7.30	38.98
NGX-Main Board Index	3,350.07	3,355.17	5.10	0.15	4.37	13.67	44.09
NGX 30 Index	2,610.49	2,613.40	2.91	0.11	2.61	7.01	41.84
NGX CG Index	1,953.99	1,969.43	15.44	0.79	2.95	5.70	54.28
NGX Premium Index	6,705.45	6,711.76	6.31	0.09	0.86	-0.93	42.33
NGX Banking Index	728.16	742.29	14.13	1.94	3.61	11.42	77.79
NGX Pension Index	3,045.53	3,033.93	-11.60	-0.38	2.21	6.51	69.25

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NGX Insurance Index	293.70	305.66	11.96	4.07	9.78	8.01	75.30
NGX ASeM Index	658.99	658.99	0.00	0.00	0.00	0.00	-0.07
NGX-AFR Bank Value Index	1,777.86	1,811.74	33.88	1.91	3.04	9.91	82.81
NGX AFR Div Yield Index	7,178.32	7,241.12	62.80	0.87	1.78	10.19	118.01
NGX MERI Growth Index	4,155.17	4,107.54	-47.63	-1.15	-2.24	-3.79	78.80
NGX MERI Value Index	4,370.28	4,414.04	43.76	1.00	3.54	12.08	91.23
NGX Consumer Goods Index	1,152.57	1,146.43	-6.14	-0.53	-0.24	1.24	94.66
NGX Oil/Gas Index	988.17	988.17	0.00	0.00	5.60	8.11	113.67
NGX Lotus II	4,498.32	4,497.62	-0.70	-0.02	2.43	4.03	38.78
NGX Industrial Goods Index	2,814.22	2,815.35	1.13	0.04	-0.77	5.73	17.15
NGX Growth Index	3,916.91	5,234.49	1,317.58	33.64	88.15	88.84	191.08
NGX Sovereign Bond Index	748.01	748.01	0.00	0.00	-4.28	-2.83	-8.59
NGX Pension Board Index	1,243.53	1,244.56	1.03	0.08	2.95	7.21	0.00



SUMMARY OF PRICE CHANGES

Fifty-nine (59) equities appreciated in price during the week higher than fifty-four (54) equities in the previous week. Twenty-one (21) equities depreciated in price lower than thirty (30) in the previous week, while seventy-six (76) equities remained unchanged, higher than seventy-two (72) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MECURE INDUSTRIES PLC	5.73	9.21	3.48	↑ 60.73
MULTIVERSE MINING AND EXPLORATION PLC	3.63	5.81	2.18	↑ 60.06
UNITY BANK PLC	1.17	1.84	0.67	↑ 57.26
SECURE ELECTRONIC TECHNOLOGY PLC	0.36	0.55	0.19	↑ 52.78
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.48	0.73	0.25	↑ 52.08
DAAR COMMUNICATIONS PLC	0.26	0.39	0.13	↑ 50.00
GUINEA INSURANCE PLC.	0.24	0.34	0.10	↑ 41.67
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.60	2.23	0.63	↑ 39.38
VERITAS KAPITAL ASSURANCE PLC	0.29	0.37	0.08	↑ 27.59
SOVEREIGN TRUST INSURANCE PLC	0.33	0.42	0.09	↑ 27.27



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Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
THOMAS WYATT NIG. PLC.	3.60	2.08	-1.52	↓ -42.22
ELLAH LAKES PLC.	3.78	3.40	-0.38	↓ -10.05
STANBIC IBTC HOLDINGS PLC	69.95	65.00	-4.95	↓ -7.08
ACADEMY PRESS PLC.	1.80	1.70	-0.10	↓ -5.56
INTERNATIONAL BREWERIES PLC.	4.50	4.25	-0.25	↓ -5.56
NIGERIAN BREW. PLC.	40.00	38.00	-2.00	↓ -5.00
NPF MICROFINANCE BANK PLC	2.10	2.00	-0.10	↓ -4.76
CHAMPION BREW. PLC.	3.60	3.45	-0.15	↓ -4.17
CWG PLC	7.95	7.62	-0.33	↓ -4.15
PRESTIGE ASSURANCE PLC	0.55	0.53	-0.02	↓ -3.64

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Thomas Wyatt Plc	24/11/2023	N3.74	NIL	4 FOR 5	N2.08

LISTING

Lagos State Government: Listing of Lagos State Government Bonds of N115 Billion Series I, 10-Year 15.25% Fixed Rate Bond Due 2033 Under the N1 Trillion Debt and Hybrid Instruments Issuance Program.

Trading License Holders and the investing public are hereby notified that the Lagos State Government Bonds of N115,000,000,000 Series I 10-Year 15.25% Fixed Rate Bond due 2033 Under the N1 Trillion Debt and Hybrid Instruments Issuance program was listed on Nigerian Exchange Limited (NGX) today, 21 November 2023.

Below are details of the Bonds:

Particulars	Bond
Issuer	Lagos State Government
Description of the Bond	Lagos State Government Bond of N115 Billion Series I, 10-Year 15.25% Fixed Rate Bonds Due 2033 Under the N1 Trillion Debts and Hybrid Instruments Issuance Program.
Program Size	N1,000,000,000,000.00
Series Number	I
Aggregate Nominal Value	N115,000,000,000
Quantity to be Listed	115,000,000
Issue Price	N1,000
Coupon Rate	15.25% p.a
Coupon Basis	Fixed
Tenor	10 Years
Symbol Name	15.25% LAB MAY 2033
ISIN	NGLAB2033S18
Symbol Codes	LAB2033S1
Issue Date	23 May 2023
Maturity Date	23 May 2033



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Coupon Payment Dates	Semi-annual interest payments, payable in arrears in the 6th and 12th month of each year from the Issue Date up to and including the Maturity Date (23 November and 23 May).
Coupon Commencement Date	23 May 2023
Method of Distribution	Book Building
Lead Stockbroker	MBC Securities Limited
Joint Stockbroker	Bancorp Securities Limited; Chapel Hill Denham Securities Limited; Lead Securities and Investment Limited; Nigerian Stockbrokers Limited; Readings Investment Limited; Sigma Securities Limited; Arthur Stevens Asset Management Limited; Network Capital Limited; and Signet Securities Limited.
Joint Trustees	FBNQuest Trustees Limited; Radix Trustees Limited; STL Trustees Limited; UTL Trust Management Services Limited; Paxhill Minerva Limited; Sterling Asset Management & Trustees Limited; and United Capital Trustees Limited;
Registrar	Meristem Registrars & Probate Services Limited

SUSPENSION

Consolidated Hallmark Insurance: Full suspension in trading of the shares of Consolidated Hallmark Insurance

Trading License Holders and the investing public are hereby notified that trading in the shares of Consolidated Hallmark Insurance Plc (the Company) was suspended on Monday, 20 November 2023.

The suspension is necessary to prevent trading in the shares of the Company and to enable the Company to reconcile its books with CSCS for delisting of Consolidated Hallmark Insurance Plc and listing of Consolidated Hallmark Holdings Plc.

The suspension is required for the purpose of determining the shareholders who will qualify for the consideration.

This is for your information and records update, please.

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