

STOCK MARKET REPORT FOR APRIL 23RD 2021

PRODUCTS

EQUITY

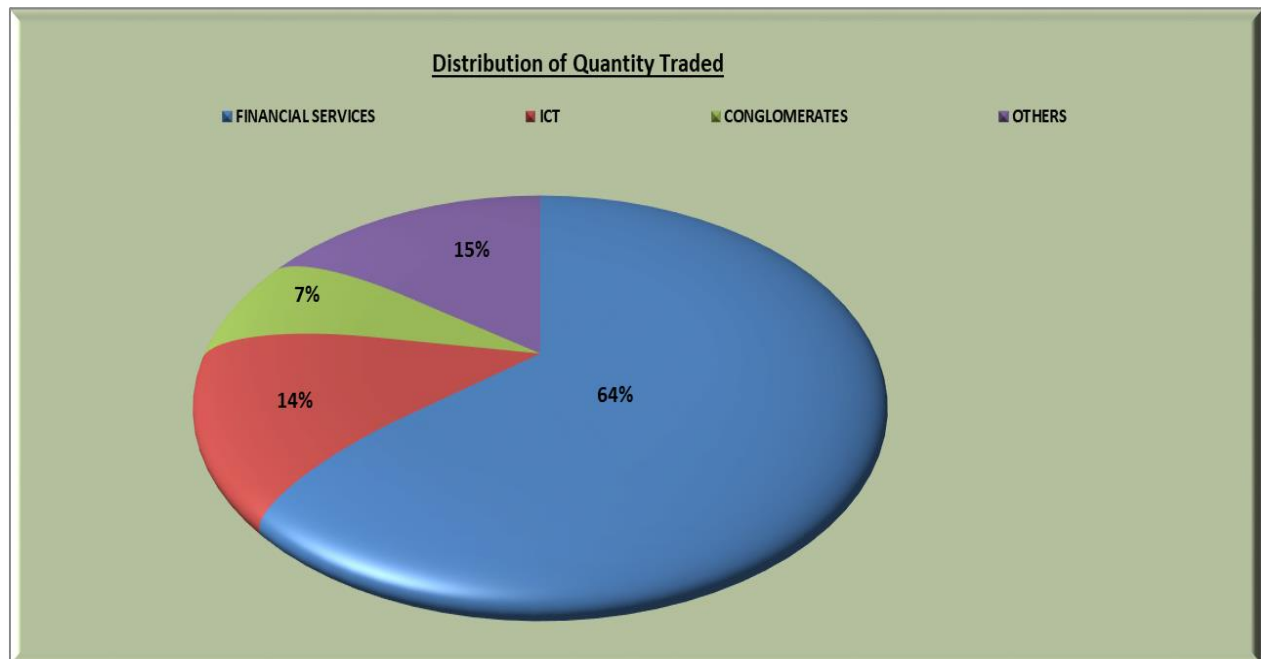
A total turnover of 1.602 billion shares worth N42.142 billion in 19,507 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.263 billion shares valued at N10.759 billion that exchanged hands last week in 19,975 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.029 billion shares valued at N9.188 billion traded in 11,095 deals; thus contributing 64.22% and 21.80% to the total equity turnover volume and value respectively. The ICT Industry followed with 215.482 million shares worth N29.855 billion in 566 deals. The third place was Conglomerates Industry, with a turnover of 118.458 million shares worth N675.954 million in 1,088 deals.

Trading in the top three equities namely Fidelity Bank Plc, MTN Nigeria Communications Plc and Guaranty Trust Bank Plc (measured by volume) accounted for 580.760 million shares worth N34.392 billion in 3,197 deals, contributing 36.25% and 81.61% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
19-Apr-21	4,324	508,637,467	32,101,291,046	103	18	12	73
20-Apr-21	4,203	339,018,342	2,703,177,525	104	24	13	67
21-Apr-21	3,746	239,249,005	1,663,022,140	106	22	21	63
22-Apr-21	3,656	228,111,660	2,635,921,778	101	17	16	68
23-Apr-21	3,578	287,038,718	3,038,954,140	107	32	9	66



ETPs

A total of 262,526 units valued at N4.187 million were traded this week in 38 deals compared with a total of 671,160 units valued at N2.507 billion transacted last week in 76 deals.

s/n	Security	Deals	Volume	Value
1	VETGRIF30	16	229,058	3,767,269.69
2	VETBANK	2	26,210	91,736.00
3	MERGROWTH	9	4,943	53,202.50
4	GREENWETF	2	900	90,000.00
5	SIAMLETF40	1	900	106,389.00
6	VETINDEF	2	457	8,705.50
7	LOTUSHAL15	2	40	492.80
8	VETGOODS	1	10	55.50
9	NEWGOLD	3	8	69,199.00
	TOTAL	38	262,526	4,187,049.99

BONDS

A total of 70,316 units valued at N78.374 million were traded this week in 22 deals compared with a total of 60,714 units valued at N73.497 million transacted last week in 17 deals.

s/n	Security	Deals	Volume	Value
1	FGSUK2027S3	15	50,700.00	54670532.28
2	FGSUK2025S2	2	7,345.00	8811146.59
3	FG142027S1	2	5,371.00	6748759.81
4	FG142037S2	1	5,300.00	6328475.02
5	FG132021S3	1	900.00	958910.22
6	FGSUK2024S1	1	700.00	855771.37
	TOTAL	22	70,316	78,373,595.29

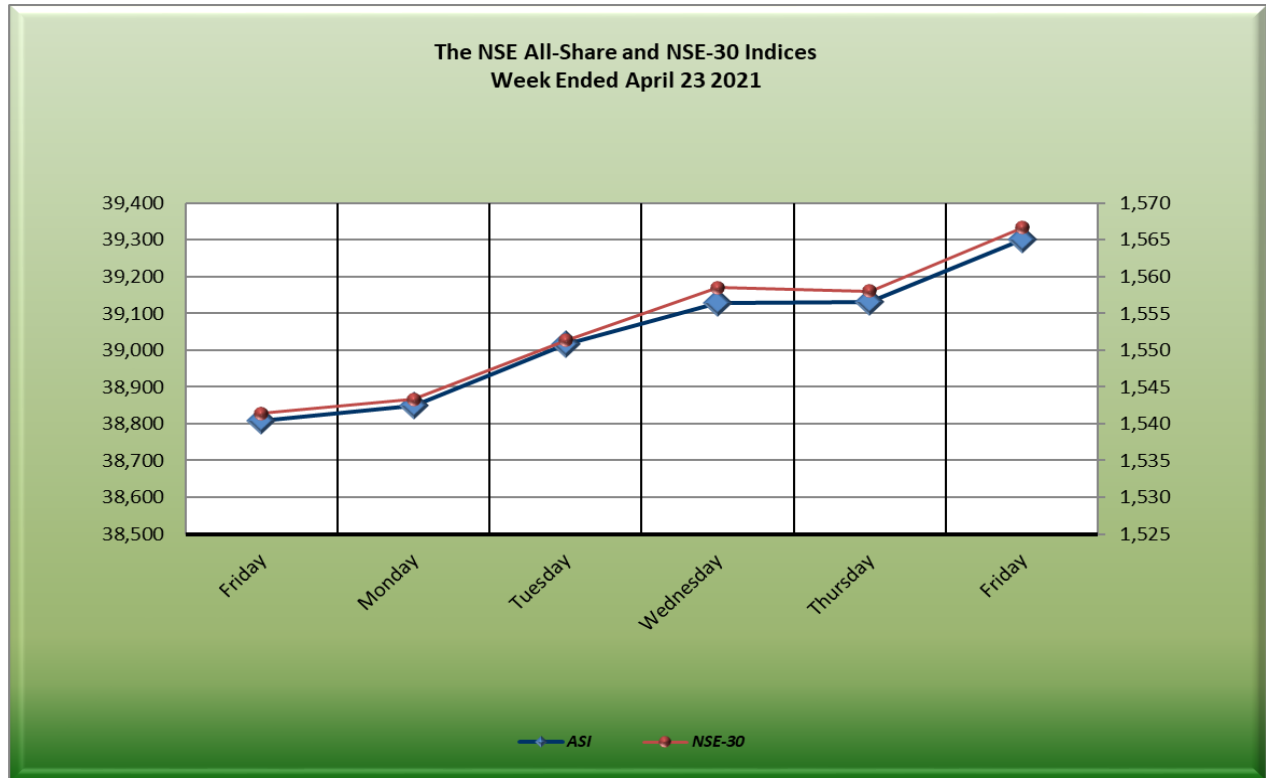
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.27% to close the week at 39,301.82 and N20.568 trillion respectively.

All other indices finished higher with the exception of NSE Sovereign Bond Index which depreciated by 0.94% while the NSE ASeM and NSE Growth Indices closed flat. (See summary of index movements in the table below):

INDEX	WEEK CLOSE 16/04/2021	WEEK CLOSE 23/04/2021	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	38,808.01	39,301.82	493.81	1.27	0.66	0.66	-2.41
The NSE-Main Board Index	1,710.11	1,733.73	23.62	1.38	-0.43	-0.43	0.45
NSE 30 Index	1,541.39	1,566.66	25.27	1.64	0.69	0.69	-4.48
NSE CG Index	1,142.54	1,173.05	30.51	2.67	-0.23	-0.23	-3.90
NSE Premium Index	3,277.52	3,320.72	43.20	1.32	2.41	2.41	-4.32
NSE Banking Index	343.03	359.57	16.54	4.82	-2.73	-2.73	-8.51
NSE Pension Index	1,362.05	1,398.30	36.25	2.66	2.62	2.62	0.70
NSE Insurance Index	193.34	194.12	0.78	0.40	-5.09	-5.09	2.44
NSE ASeM Index	731.18	731.18	0.00	0.00	0.00	0.00	0.18
NSE-AFR Bank Value Index	993.39	1,044.55	51.16	5.15	-2.37	-2.37	-6.17
NSE AFR Div Yield Index	2,083.67	2,160.69	77.02	3.70	2.54	2.54	7.08

NSE MERI Growth Index	1,636.45	1,684.68	48.23	2.95	2.59	2.59	1.85
NSE MERI Value Index	1,728.12	1,768.15	40.03	2.32	2.20	2.20	-4.49
NSE Consumer Goods Index	552.65	558.45	5.80	1.05	2.86	2.86	-2.60
NSE Oil/Gas Index	264.88	265.65	0.77	0.29	-0.08	-0.08	17.44
NSE Lotus II	2,681.58	2,702.09	20.51	0.76	1.93	1.93	-5.06
NSE Industrial Goods Index	1,893.27	1,902.76	9.49	0.50	0.69	0.69	-7.29
NSE Growth Index	1,036.17	1,036.17	0.00	0.00	0.62	0.62	4.46
NSE Sovereign Bond Index	961.08	952.07	-9.01	-0.94	-3.26	-3.26	-4.79



SUMMARY OF PRICE CHANGES

Thirty-nine (39) equities appreciated in price during the week, higher than Eighteen (18) equities in the previous week. Twenty-four (24) equities depreciated in price lower than Forty-seven (47) equities in the previous week, while ninety-nine (99) equities remained unchanged, higher than ninety-seven (97) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
P Z CUSSONS NIGERIA PLC.	4.50	5.45	0.95	↑ 21.11
UNIVERSITY PRESS PLC.	1.07	1.28	0.21	↑ 19.63
HONEYWELL FLOUR MILL PLC	1.19	1.40	0.21	↑ 17.65
MUTUAL BENEFITS ASSURANCE PLC.	0.34	0.39	0.05	↑ 14.71
N NIG. FLOUR MILLS PLC.	5.35	5.95	0.60	↑ 11.21
CONOIL PLC	17.05	18.75	1.70	↑ 9.97
STUDIO PRESS (NIG) PLC.	1.62	1.78	0.16	↑ 9.88
U A C N PLC.	10.00	10.95	0.95	↑ 9.50
TRIPPLE GEE AND COMPANY PLC.	0.65	0.71	0.06	↑ 9.23
STERLING BANK PLC.	1.48	1.61	0.13	↑ 8.78

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FTN COCOA PROCESSORS PLC	0.50	0.39	-0.11	↓ -22.00
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.93	2.40	-0.53	↓ -18.09
EKOCORP PLC.	6.00	5.40	-0.60	↓ -10.00
GUINNESS NIG PLC	31.85	28.70	-3.15	↓ -9.89
UNION DICON SALT PLC.	10.95	9.90	-1.05	↓ -9.59
SUNU ASSURANCES NIGERIA PLC.	0.66	0.60	-0.06	↓ -9.09
LEARN AFRICA PLC	1.09	1.00	-0.09	↓ -8.26
UNITY BANK PLC	0.64	0.59	-0.05	↓ -7.81
ROYAL EXCHANGE PLC.	0.39	0.36	-0.03	↓ -7.69
FIDELITY BANK PLC	2.40	2.23	-0.17	↓ -7.08

NEW LISTING (BOND)

1. **FBNQuest Merchant Bank SPV Funding Plc - Listing of N8 Billion 6.25% Series II Subordinated Unsecured Bond Due 2030 Under the N50 Billion Bond Issuance Program**

The Market and investing public are hereby notified that FBNQuest Merchant Bank SPV Funding Plc's N8 Billion 6.25% Series II Subordinated Unsecured Bond Due 2030 under the N50 Billion Bond Issuance Program were listed on Tuesday, 20 April 2021 on the Nigerian Exchange Limited.

Below are details of the Bonds:

Particulars	Bond
Issuer	FBNQuest MB SPV Funding Plc
Name	6.25% FBNQ DEC 2030
Bond Symbol/Code	FBQ2030S2
Bond ISIN Code	NGFBQ2030S29
Description	10-year 6.25% Fixed Rate Subordinated Unsecured Bond Due 2030
Series	Series Two (II)
Volume Listed	8,000,000
Series Amount	N8,000,000,000
Par value	N1,000.00
Coupon	6.25%
Coupon Payment Date	June 16 and December 16 in each year
Issue Date	16 December 2020
Tenor	10 years
Maturity Date	16 December 2030

2. **Fidelity Bank Plc - Listing of Fidelity Bank Plc's N41,213,000,000 - 10 years 8.5% Subordinated Unsecured Fixed Rate Series One (1) Bonds**

The Market and investing public are hereby notified that Fidelity Bank Plc's N41,213,000,000 - 10 years 8.5% subordinated unsecured fixed rate series one (1) Bonds under the N100 Billion Fidelity Bank Plc's debt issuance program were listed on Tuesday, 20 April 2021 on the Nigerian Exchange Limited.

For Further Inquiries Contact: Market Operations Department Page 4

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Below are details of the Bonds:

Particulars	Bond
Issuer	Fidelity Bank Plc
Name	8.5% FID JAN 2031
Symbol Code	FID2031S1
ISIN Code	NGFID2031S18
Description	Fidelity Bank Plc's N41,213,000,000 - 10 years 8.5% Subordinated Unsecured Fixed Rate Series One (1) Bonds under the N100 Billion Fidelity Bank Plc's debt issuance program.
Series	Series One (1)
Volume Listed	41,213,000
Series Amount	N41,213,000,000
Price	N1,000.00
Coupon	8.5%
Coupon Payment Date	07 July and 07 January of each year.
Issue Date	07 January 2021
Tenor	10 years
Maturity Date	07 January 2031

3. Emzor Pharma Funding SPV Plc - Listing of Emzor Pharma Funding SPV Plc's N13,729,000,000, 5 years 10% Senior Unsecured Fixed Rate Series One (1) Bonds due 2026 under the N50 Billion Emzor Pharma Funding SPV Plc's Bond Issuance Program

The Market and Investing Public are hereby notified that Emzor Pharma Funding SPV Plc's N13,729,000,000, 5 years 10% Senior Unsecured Fixed Rate Series One (1) Bonds due 2026 under the N50 Billion Bond Issuance Program were listed on Wednesday, 21 April 2021 on the Nigerian Exchange Limited.

Below are details of the Bond:

Particulars	Bond
Issuer	Emzor Pharma Funding SPV Plc
Sponsor	Emzor Pharmaceuticals Limited
Name	10.00% EPF JAN 2026
Symbol Code	EPF2026S1
ISIN Code	NGEPF2026S15
Description	Emzor Pharma Funding SPV Plc's N13,729,000,000, 5 years 10% Senior Unsecured Fixed Rate Series One (1) Bonds due 2026 under the N50 Billion Emzor Pharma Funding SPV Plc's Bond Issuance Program.
Series Number	One (1)
Volume Listed	13,729,000
Series Amount	N13,729,000,000.00
Price	N1,000.00
Coupon	10%

Coupon Payment Date	6 July and 12 January of each year
Issue Date	20 January 2021
Tenor	Five (5) years
Maturity Date	20 January 2026

4. **Federal Government of Nigeria (FGN) - Listing of the FGN US\$500,000,000 6.375% Notes due 2023 Eurobond**

The Market and Investing Public are hereby notified that the Federal Government of Nigeria's US\$500,000,000 6.375% Notes due 2023 Eurobond were listed on Wednesday, 21 April 2021 on the Nigerian Exchange Limited.

Below are details of the Eurobond:

Particulars	Bond
Issuer	The Federal Republic of Nigeria
Name	6.375% FGN JUL 2023
Symbol	FGEUR2023S9
ISIN	US65412ACD28
Description	FGN US\$500,000,000 6.375% Notes due 2023 Eurobond
Issue size	\$500,000,000
Issue Price	98.193%
Coupon rate	6.375%
Coupon payment date	12 January and 12 July of each year
Issue date	12 July 2013
Tenor	10 years
Maturity date	12 July 2023

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div/Ex-Scrip Price
1	FIDELITY BANK PLC	19/4/2021	2.40	0.22	-	2.18
2	STERLING BANK PLC	19/4/2021	1.48	0.05	-	1.43
3	TOTAL NIGERIA PLC	19/4/2021	142.00	6.08	-	135.92
4	FBN HOLDING PLC	21/4/2021	7.65	0.45	-	7.20
5	AXAMANSARD INSURANCE PLC	23/4/2021	0.91	0.055	-	0.855
6	NASCON ALLIED INDUSTRIES PLC	23/4/2021	15.20	0.40	-	14.80

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