



WEEKLY REPORT

MARKET REPORT FOR FEBRUARY 20TH, 2026

PRODUCTS

EQUITY

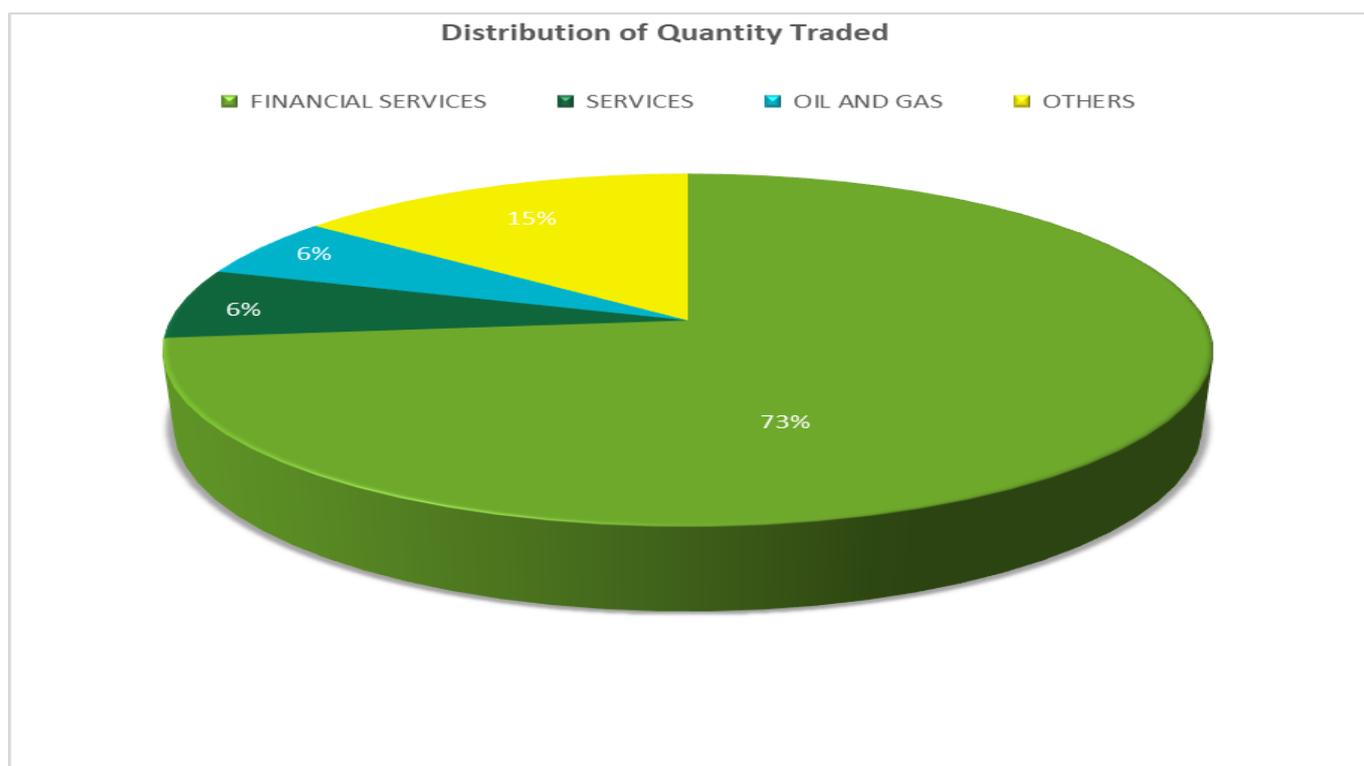
A total turnover of 7.662 billion shares worth ₦252.566 billion in 345,118 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 4.652 billion shares valued at ₦193.326 billion that exchanged hands last week in 286,751 deals.

The Financial Services Industry (measured by volume) led the activity chart with 5.625 billion shares valued at ₦113.599 billion traded in 129,729 deals: thus contributing 73.41% and 44.98% to the total equity turnover volume and value respectively. The Services Industry followed with 493.131 million shares worth ₦5.866 billion in 30,396 deals. Third place was the Oil and Gas Industry, with a turnover of 425.657 million shares worth ₦35.742 billion in 23,136 deals.

Trading in the top three equities, namely FCMB Group Plc, Access Holdings Plc and Zenith Bank Plc (measured by volume), accounted for 3.594 billion shares worth ₦69.147 billion in 33,802 deals, contributing 46.90% and 27.38% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-Feb-26	64,664	1,075,706,912	63,956,406,909.24	134	57	27	50
17-Feb-26	86,503	1,199,672,697	60,071,916,247.53	133	44	40	49
18-Feb-26	68,600	3,668,150,062	61,818,321,913.87	135	34	42	59
19-Feb-26	61,889	898,430,639	38,444,217,200.42	133	52	26	55
20-Feb-26	63,462	820,445,041	28,274,729,793.73	132	53	23	56





WEEKLY REPORT

ETP

A total of 3.837 million units valued at ₦547.380 million were traded this week in 5,252 deals compared with a total of 8.741 million units valued at ₦1.544 billion, transacted last week in 7,784 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	548	1,102,071	35,337,842.07
2	VETGRIF30	950	1,060,750	87,355,047.82
3	VETGOODS	490	902,496	61,267,198.75
4	LOTUSHAL15	426	326,576	92,758,001.35
5	VETINDEF	819	262,049	48,496,864.79
6	VSPBONDEF	476	107,573	58,399,333.99
7	MERVALUE	138	24,169	20,996,992.10
8	STANBICETF30	833	23,038	97,167,700.77
9	GREENWETF	340	18,259	16,555,919.88
10	MERGROWTH	122	9,231	8,186,373.48
11	SIAMLETF40	73	920	11,047,966.85
12	NEWGOLD	37	123	9,810,439.98
	TOTAL	5,252	3,837,255	547,379,681.83

BONDS

A total of 246,779 units valued at ₦256.629 million were traded this week in 39 deals compared with a total of 163,354 units valued at ₦164.253 million transacted last week in 47 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2032S7	8	104,100	114,655,631.85
2	TAJSUKS2	9	100,600	100,599,211.01
3	TAJSUKS1	3	11,005	10,999,045.98
4	FGSUK2031S4	3	9,500	9,448,776.54
5	FGSUK2027S3	7	9,294	8,742,467.47
6	FGS202762	1	5,000	4,660,970.00
7	FGSUK2032S5	3	4,600	4,785,473.46
8	FGSUK2033S6	4	2,580	2,642,534.10
9	FGS202772	1	100	94,493.40
	TOTAL	39	246,779	256,628,603.81

INDEX MOVEMENT

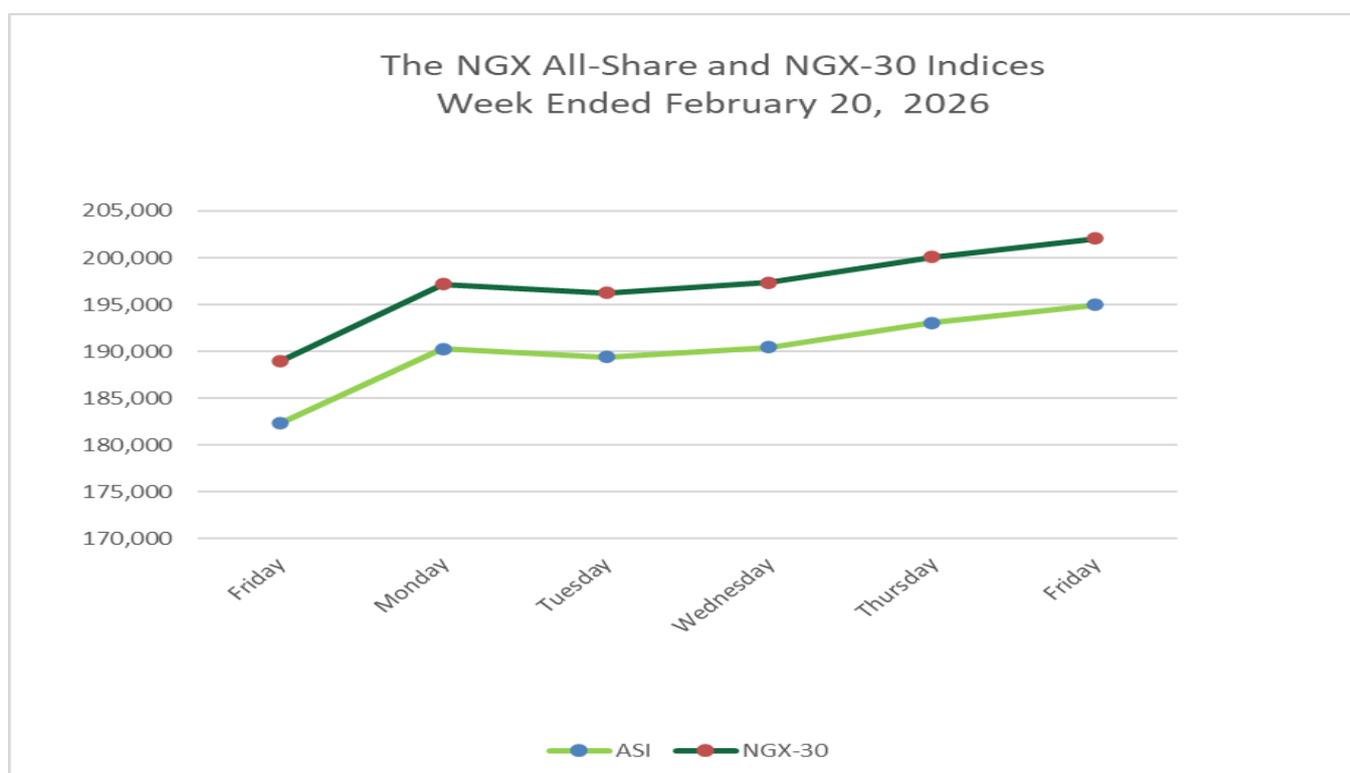
The NGX All-Share Index and Market Capitalization appreciated by **6.95%** to close the week at 194,989.77 and ₦125.164 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Growth index which depreciated by 15.06% while the NGX Sovereign Bond index closed flat. (See a summary of index movements in the table below):



WEEKLY REPORT

INDEX	WEEK CLOSE 02/13/2026	WEEK CLOSE 02/20/2026	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	182,313.08	194,989.77	12,676.69	6.95	17.91	25.30	25.30
NGX-Main Board Index	8,328.65	8,794.93	466.28	5.60	11.90	16.81	16.81
NGX 30 Index	6,596.26	7,055.25	458.99	6.96	18.00	24.37	24.37
NGX CG Index	5,184.11	5,549.28	365.17	7.04	22.31	31.90	31.90
NGX Premium Index	19,953.32	21,787.99	1,834.67	9.19	29.02	40.63	40.63
NGX Banking Index	1,777.73	1,878.66	100.93	5.68	15.84	23.93	23.93
NGX Pension Index	8,764.10	9,391.49	627.39	7.16	21.95	31.94	31.94
NGX Insurance Index	1,306.60	1,368.45	61.85	4.73	2.96	15.06	15.06
NGX-AFR Bank Value Index	4,083.45	4,287.21	203.76	4.99	17.58	32.17	32.17
NGX AFR Div Yield Index	27,144.31	28,606.24	1,461.93	5.39	19.27	30.14	30.14
NGX MERI Growth Index	12,504.15	13,540.89	1,036.74	8.29	20.03	29.35	29.35
NGX MERI Value Index	16,147.75	17,160.66	1,012.91	6.27	18.37	30.70	30.70
NGX Consumer Goods Index	4,267.00	4,527.47	260.47	6.10	10.34	13.88	13.88
NGX Oil/Gas Index	3,753.29	4,078.14	324.85	8.66	34.20	52.73	52.73
NGX Lotus II	17,349.70	19,418.14	2,068.44	11.92	30.42	43.85	43.85
NGX Industrial Goods Index	6,689.71	7,365.11	675.40	10.10	23.04	29.75	29.75
NGX Growth Index	44,798.68	38,051.67	-6,747.01	-15.06	-11.00	36.99	36.99
NGX Sovereign Bond Index	686.34	686.34	0.00	0.00	0.42	0.61	0.61
NGX Pension Broad Index	3,436.07	3,695.27	259.20	7.54	19.23	26.64	26.64
NGX Commodity Index	1,479.19	1,598.32	119.13	8.05	24.54	36.15	36.15





WEEKLY REPORT

SUMMARY OF PRICE CHANGES

Seventy-one (71) equities appreciated in price during the week, lower than seventy-nine (79) equities in the previous week. Forty-one (41) equities depreciated in price, higher than twenty-seven (27) equities in the previous week, while thirty-six (36) equities remained unchanged, lower than forty-two (42) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
ZICHIS AGRO ALLIED INDUSTRIES PLC	10.80	17.36	6.56	↑ 60.74
JAPPAUL GOLD & VENTURES PLC	2.51	4.02	1.51	↑ 60.16
INFINITY TRUST MORTGAGE BANK PLC	9.90	15.75	5.85	↑ 59.09
FORTIS GLOBAL INSURANCE PLC	0.39	0.60	0.21	↑ 53.85
JAIZ BANK PLC	8.30	11.00	2.70	↑ 32.53
RED STAR EXPRESS PLC	24.45	31.95	7.50	↑ 30.67
CUSTODIAN INVESTMENT PLC	54.90	70.25	15.35	↑ 27.96
MUTUAL BENEFITS ASSURANCE PLC.	4.30	5.42	1.12	↑ 26.05
NASCON ALLIED INDUSTRIES PLC	132.95	164.95	32.00	↑ 24.07
PRESCO PLC	1900.00	2315.40	415.40	↑ 21.86

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
R T BRISCOE PLC.	17.42	13.80	-3.62	↓ -20.78
MECURE INDUSTRIES PLC	104.00	84.25	-19.75	↓ -18.99
TRIPPLE GEE AND COMPANY PLC.	6.65	5.40	-1.25	↓ -18.80
SOVEREIGN TRUST INSURANCE PLC	2.80	2.32	-0.48	↓ -17.14
ELLAH LAKES PLC.	15.00	12.80	-2.20	↓ -14.67
UNION DICON SALT PLC.	20.90	18.40	-2.50	↓ -11.96
DEAP CAPITAL MANAGEMENT & TRUST PLC	8.48	7.62	-0.86	↓ -10.14
MULTIVERSE MINING AND EXPLORATION PLC	28.00	25.20	-2.80	↓ -10.00
DAAR COMMUNICATIONS PLC	2.95	2.66	-0.29	↓ -9.83
CAVERTON OFFSHORE SUPPORT GRP PLC	7.80	7.05	-0.75	↓ -9.62

PRICE ADJUSTMENT

S/N	Security	Ex-Div Date	Last Close Price	Dividend	Bonus	Ex-Div Price
1	Transcorp Hotel Plc	16/02/2026	₦190.90	₦1.20	NIL	₦189.70



WEEKLY REPORT

LISTING

Dangote Cement Plc: Dangote Cement Plc's Series 1 Commercial Paper of N19,946,649,000.00 and Series 2 Commercial Paper of N99,922,835,000 Under the N500,000,000,000 Commercial Paper Issuance Programme

Trading License Holders are hereby notified that Dangote Cement Plc's Series 1 Commercial Paper of N19,946,649,000.00 and Series 2 Commercial Paper of N99,922,835,000 under the N500,000,000,000 Commercial Paper Issuance Programme was listed on Nigerian Exchange Limited on Wednesday, 18 February 2026.

Below are details of the Commercial Paper:

Particulars	Series 1 Commercial Paper	Series 2 Commercial Paper
Issuer	Dangote Cement Plc	
Symbol Name	DANGCEM 181D CP 20MAY 2026 (S1)	DANGCEM 265D CP 12AUG 2026 (S2)
Symbol Code	CP26DCPS01	CP26DCPS02
ISIN Code	NGCP26DCP018	NGCP26DCP026
Programme Size	N500,000,000,000.00	
Series Number	1	2
Series Units	19,946,649	99,922,835
Series Size	N19,946,649,000.00	N99,922,835,000.00
Discounted Value	N18,353,884,157.70	N87,810,041,010.35
Par Value	N1,000	N1,000
Issue Price	92.0149% (of par)	87.8779% (of par)
Tenor	181	265
Issue Date	20 November 2025	20 November 2025
Maturity Date	20 May 2026	12 August 2026
Implied Yield	17.5000%	19.0000%
Discount Rate	16.1026%	16.6968%
Redemption/Payment Basis	Redemption at par	
Lead Issuing and Placing Agent	Stanbic IBTC Capital Limited	
Paying Agent	Stanbic IBTC Bank Limited	

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