



WEEKLY REPORT

MARKET REPORT FOR MARCH 18TH, 2026

PRODUCTS

EQUITY

The market opened for three trading days this week as the Federal Government declared Thursday March 19 and Friday March 20, 2026, as Public Holidays to commemorate the Eid-el-Fitr Celebration.

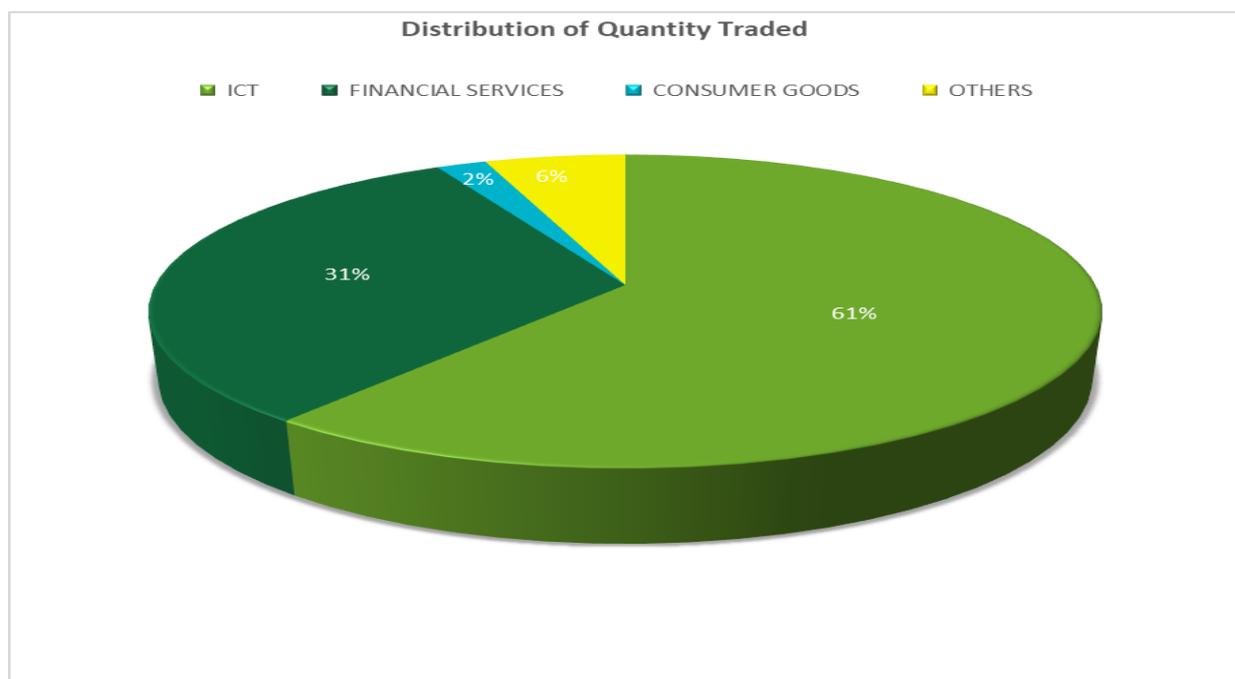
A total turnover of 8.761 billion shares worth ₦267.253 billion in 193,473 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 3.321 billion shares valued at ₦164.845 billion that exchanged hands last week in 318,907 deals.

The ICT Industry (measured by volume) led the activity chart with 5.330 billion shares valued at ₦46.825 billion traded in 21,573 deals: thus contributing 60.84% and 17.52% to the total equity turnover volume and value respectively. The Financial Services Industry followed with 2.765 billion shares worth ₦95.892 billion in 75,103 deals. Third place was the Consumer Goods Industry, with a turnover of 174.484 million shares worth ₦20.805 billion in 20,693 deals.

Trading in the top three equities, namely E-Tranzact International Plc, FCMB Group Plc and Wema Bank Plc, (measured by volume), accounted for 6.084 billion shares worth ₦40.661 billion in 5,570 deals, contributing 69.44% and 15.21% to the total equity turnover volume and value respectively.

Equity Turnover - Last 3 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-Mar-26	72,700	948,109,470	49,149,209,763.71	132	38	30	64
17-Mar-26	62,473	1,751,620,814	88,066,208,087.33	132	39	34	59
18-Mar-26	58,300	6,061,158,060	130,038,042,331.49	132	31	38	63





WEEKLY REPORT

ETP

A total of 6.793 million units valued at ₦649.504 million were traded this week in 4,236 deals compared with a total of 4.426 million units valued at ₦741.652 million, transacted last week in 4,713 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	669	3,562,271	96,333,169.78
2	VETGOODS	487	1,284,296	69,559,318.93
3	VETGRIF30	370	938,076	74,089,223.60
4	VETINDEF	382	459,391	44,868,036.14
5	LOTUSHAL15	471	380,507	50,216,240.68
6	VSPBONDEF	349	86,575	33,867,600.31
7	STANBICETF30	849	51,841	180,531,365.21
8	MERVALUE	77	12,373	4,324,809.80
9	GREENWETF	203	11,224	8,474,995.15
10	SIAMLETF40	242	4,455	35,684,317.68
11	MERGROWTH	23	1,881	766,440.50
12	NEWGOLD	114	508	50,788,198.81
	TOTAL	4,236	6,793,398	649,503,716.59

BONDS

A total of 25,552 units valued at ₦25.912 million were traded this week in 8 deals compared with a total of 84,691 units valued at ₦87.531 million transacted last week in 38 deals.

S/N	Security	Deals	Volume	Value
1	TAJSUKS2	3	11,950	11,831,998.45
2	FGSUK2033S6	3	8,752	9,469,400.99
3	FGSUK2032S5	1	4,500	4,259,136.26
4	FGS202774	1	350	351,211.82
	TOTAL	8	25,552	25,911,747.52

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization appreciated by **1.39%** to close the week at 201,156.86 and ₦129.126 trillion respectively.

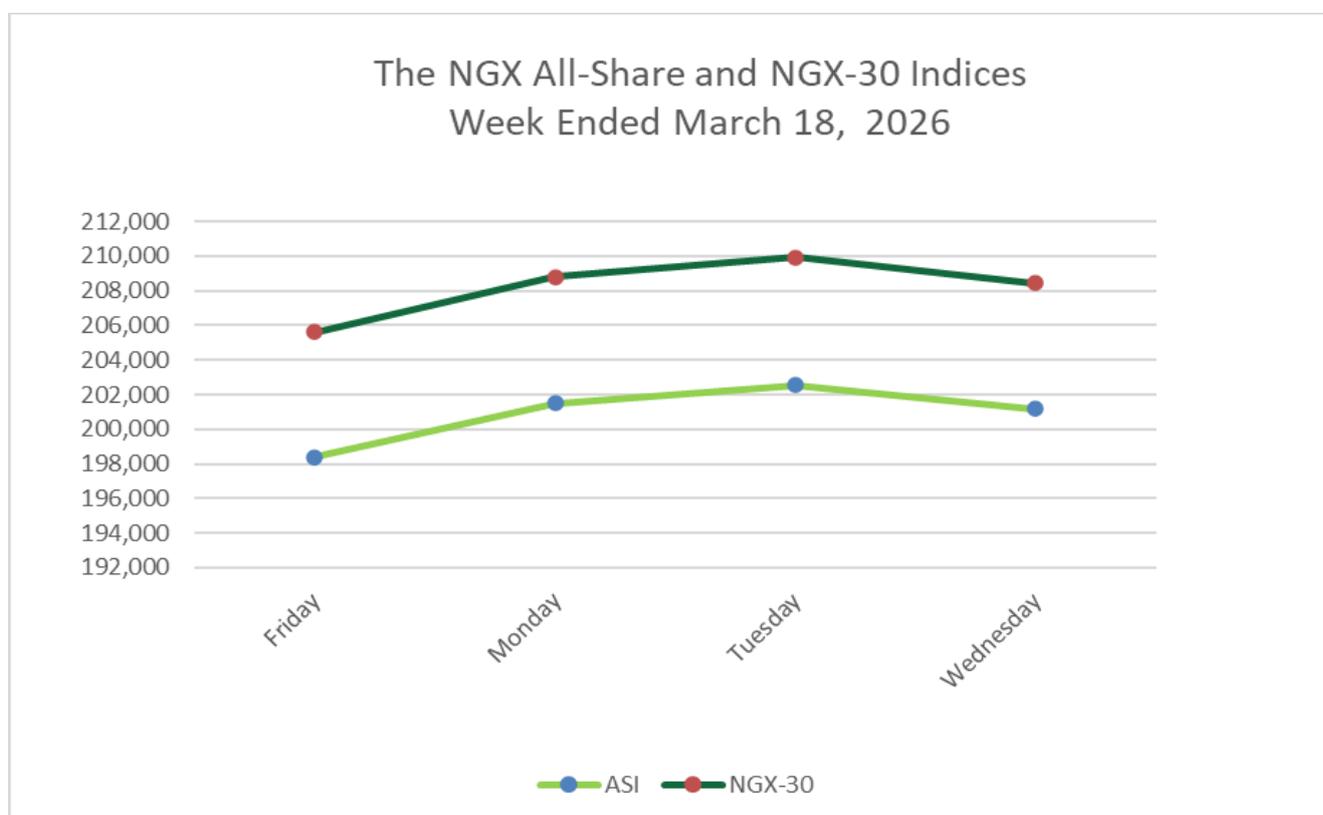
Similarly, all other indices finished higher with the exception of NGX Insurance, NGX AFR Div Yield, NGX Consumer Goods, NGX Oil & Gas, NGX Lotus II and NGX Commodity which depreciated by 0.42%, 2.34%, 0.10%, 4.78%, 2.76% and 4.91% respectively while the NGX Sovereign Bond index closed flat. (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 03/13/2026	WEEK CLOSE 03/18/2026	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	198,407.30	201,156.86	2,749.56	1.39	4.32	29.27	29.27
NGX-Main Board Index	9,066.50	9,163.79	97.29	1.07	5.15	21.71	21.71



WEEKLY REPORT

NGX 30 Index	7,189.86	7,290.91	101.05	1.41	4.62	28.53	28.53
NGX CG Index	5,519.33	5,657.43	138.10	2.50	2.35	34.47	34.47
NGX Premium Index	21,770.75	22,182.61	411.86	1.89	3.37	43.18	43.18
NGX Banking Index	1,876.90	1,957.87	80.97	4.31	3.48	29.16	29.16
NGX Pension Index	9,646.86	9,675.57	28.71	0.30	2.90	35.93	35.93
NGX Insurance Index	1,273.09	1,267.77	-5.32	-0.42	-6.78	6.60	6.60
NGX-AFR Bank Value Index	4,393.41	4,759.83	366.42	8.34	8.47	46.74	46.74
NGX AFR Div Yield Index	28,538.47	27,872.01	-666.46	-2.34	-1.98	26.80	26.80
NGX MERI Growth Index	14,184.36	14,466.76	282.40	1.99	3.61	38.20	38.20
NGX MERI Value Index	17,109.81	17,882.76	772.95	4.52	3.26	36.20	36.20
NGX Consumer Goods Index	4,393.90	4,389.66	-4.24	-0.10	0.44	10.42	10.42
NGX Oil/Gas Index	4,510.42	4,294.64	-215.78	-4.78	5.76	60.83	60.83
NGX Lotus II	20,115.89	19,561.40	-554.49	-2.76	1.09	44.91	44.91
NGX Industrial Goods Index	8,034.67	8,811.46	776.79	9.67	20.46	55.23	55.23
NGX Growth Index	28,544.31	28,663.02	118.71	0.42	-16.55	3.19	3.19
NGX Sovereign Bond Index	674.16	674.16	0.00	0.00	-2.99	-1.17	-1.17
NGX Pension Broad Index	3,763.57	3,824.76	61.19	1.63	4.63	31.08	31.08
NGX Commodity Index	1,687.49	1,604.58	-82.91	-4.91	-0.86	36.69	36.69



SUMMARY OF PRICE CHANGES

Forty-eight (48) equities appreciated in price during the week, higher than thirty-four (34) equities in the previous week. Forty-three (43) equities depreciated in price, lower than sixty-one (61) equities in the previous week, while fifty-seven (57) equities remained unchanged, higher than fifty-three (53) recorded in the previous week.



WEEKLY REPORT

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JOHN HOLT PLC.	9.45	11.85	2.40	↑ 25.40
BUA CEMENT PLC	270.00	326.70	56.70	↑ 21.00
PREMIER PAINTS PLC.	19.40	23.40	4.00	↑ 20.62
ZENITH BANK PLC	95.95	110.00	14.05	↑ 14.64
LEARN AFRICA PLC	8.25	9.35	1.10	↑ 13.33
AUSTIN LAZ & COMPANY PLC	3.95	4.45	0.50	↑ 12.66
LIVESTOCK FEEDS PLC.	7.20	8.10	0.90	↑ 12.50
THE INITIATES PLC	18.25	20.20	1.95	↑ 10.68
GUINNESS NIG PLC	385.00	423.20	38.20	↑ 9.92
IKEJA HOTEL PLC	36.00	39.00	3.00	↑ 8.33

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
ZICHIS AGRO ALLIED INDUSTRIES PLC	17.36	8.58	-8.78	↓ -50.58
PRESCO PLC	2,083.90	1,701.10	-382.80	↓ -18.37
DAAR COMMUNICATIONS PLC	2.14	1.85	-0.29	↓ -13.55
ETERNA PLC.	42.30	36.90	-5.40	↓ -12.77
RED STAR EXPRESS PLC	28.55	25.70	-2.85	↓ -9.98
ARADEL HOLDINGS PLC	1,340.00	1,210.30	-129.70	↓ -9.68
OMATEK VENTURES PLC	2.60	2.36	-0.24	↓ -9.23
DEAP CAPITAL MANAGEMENT & TRUST PLC	7.00	6.45	-0.55	↓ -7.86
VFD GROUP PLC	12.50	11.55	-0.95	↓ -7.60
VERITAS KAPITAL ASSURANCE PLC	2.30	2.14	-0.16	↓ -6.96

PRICE ADJUSTMENT

S/N	Security	Ex-Div Date	Last Close Price	Dividend	Bonus	Ex-Div Price
1	Zichis Agro Allied Industries Plc	13/03/2026	₦17.36	₦0.20	1 FOR 1	₦8.58

LISTING

Nigerian Exchange Group Plc: Listing of NGX30U6 and NGXPENSIONU6 Futures Contracts

Trading License Holders and investing public are hereby notified that NGX30U6 and NGXPENSIONU6 Futures Contracts were listed on Nigerian Exchange Limited (NGX) on Monday, 16 March 2026.

The details of the contracts are provided below:

CONTRACT UNDERLYING	NGX30 Index
----------------------------	--------------------



WEEKLY REPORT

EXPIRATION (day-month-year)	CONTRACT	1
	NGX SYMBOL	NGX30U6
	ISIN CODE	NGNGX30INU69
	EXPIRATION	18 September 2026
PRICE	Contract 1	
	NGX30U6	
	N7,601.75	
CONTRACT UNDERLYING		NGX Pension Index
EXPIRATION (day-month-year)	CONTRACT	1
	NGX SYMBOL	NGXPENSIONU6
	ISIN CODE	NGNGXPEINU60
	EXPIRATION	18 September 2026
PRICE	Contract 1	
	NGXPENSIONU6	
	N10,199.50	

Chapel Hill Denham Management Limited (NIDF): Listing of 2025, Q4 Scrip Unit of 296,464 Units of NIDF

Trading Licence Holders are hereby notified that additional 296,464 units of Chapel Hill Denham Nigeria Infrastructure Debt Fund (NIDF or the Fund) were on Tuesday, 17 March 2026, listed on the Daily Official List of Nigerian Exchange Limited (NGX).

The additional units listed on NGX arose from the NIDF's 2025, Q4 Scrip Dividend. With the listing of the additional 296,464 units, the total units of the Fund has now increased from 1,196,357,953 to 1,196,654,417 units.

NGN Gram Limited: Listing of NGN Gram Limited's Series 1, Tranche A, B and C Commercial Paper of N809,318,000.00, N472,393,000.00, and N8,718,289,000.00, respectively, under the N10,000,000,000 Commercial Paper Issuance Programme.

Trading License Holders are hereby notified that NGN Gram Limited's Series 1, Tranche A, B and C Commercial Paper of N809,318,000.00, N472,393,000.00, and N8,718,289,000.00, respectively, under the N10,000,000,000 Commercial Paper Issuance Programme was listed on Nigerian Exchange Limited on Tuesday, 17 March 2026.

Below are details of the Commercial Paper:

Issuer	NGN Gram Limited					
Programme Size	N10,000,000,000					
Series Number	1					
Tranche	A		B		C	
Symbol Name	NGNGRAM 182D CP 12AUG 2026 (S1A)		NGNGRAM 270D CP 09NOV 2026 (S1B)		NGNGRAM 364D CP 11FEB 2027 (S1C)	
Symbol Code	CP26NGNGS1A		CP26NGNGS1B		CP27NGNGS1C	
ISIN	NGCP26NGN1A7		NGCP26NGN1B5		NGCP27NGN1C2	
Series Size	N809,318,000.00		N472,393,000.00		N8,718,289,000.00	
Series Quantity	809,318		472,393		8,718,289	
Discounted Value	N730,955,558.85		N403,707,433.86		N7,006,419,228.06	
Par Value	N1,000		N1,000		N1,000	
Issue Price	90.32% (of par value)		85.46% (of par value)		80.36% (of par value)	



WEEKLY REPORT

Issue Date	11 February 2026	11 February 2026	11 February 2026
Tenor	182	270	364
Maturity Date	13 August 2026	09 November 2026	11 February 2027
Implied Yield	21.5000%	23.0000%	24.5000%
Discount Rate	19.4183%	19.6558%	19.6893%
Redemption/Payment Basis	Redemption at par		
Currency	Nigerian Naira (N)		
Lead Arranger/Dealer	Comercio Partners Capital Limited		
Collecting and Paying Agent	Fidelity Bank Plc		

This is for your information and records update, please.

Please visit <http://www.ngxgroup.com/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures