



WEEKLY REPORT

MARKET REPORT FOR APRIL 12TH, 2024

PRODUCTS

EQUITY

The Market opened for two trading days this week as the Federal Government of Nigeria declared Tuesday 9th - Thursday 11th, 2024 as Public Holidays to commemorate Eid al-Fitr celebration.

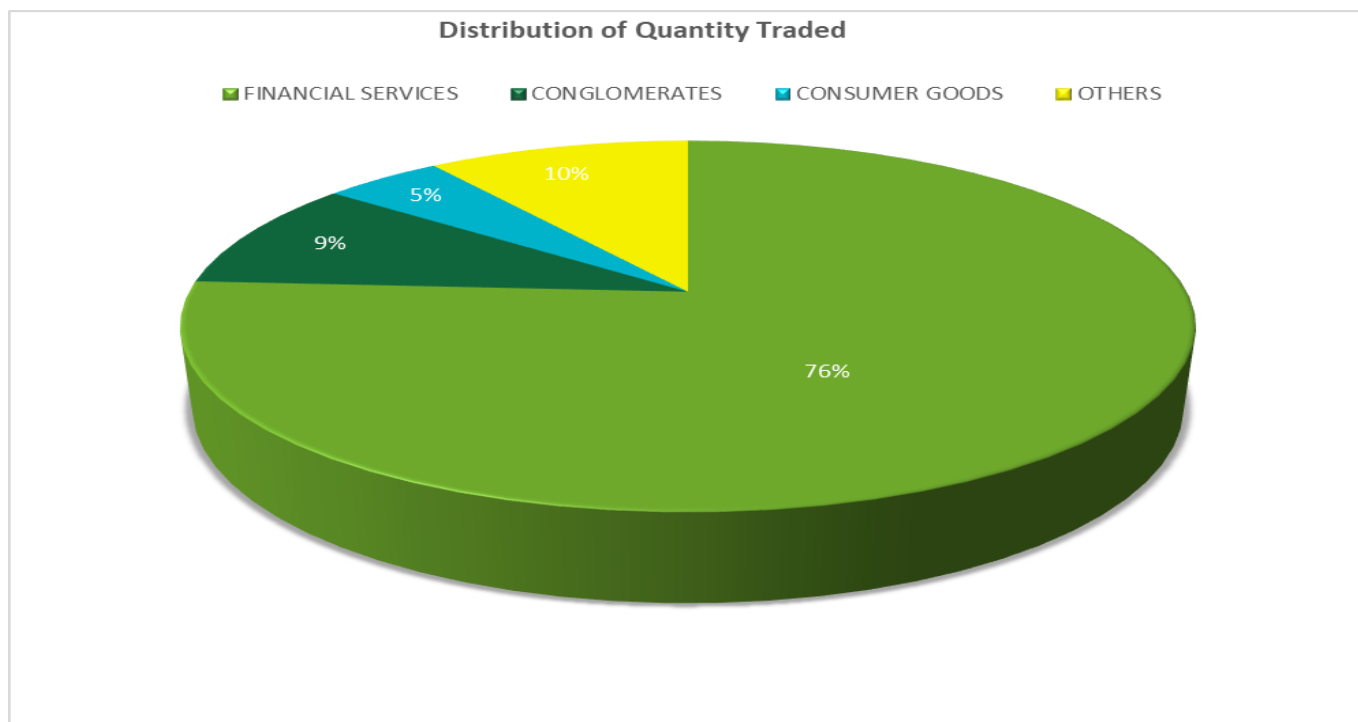
Meanwhile, a total turnover of 1.132 billion shares worth N28.650 billion in 21,921 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 3.680 billion shares valued at N57.892 that exchanged hands last week in 40,726 deals.

The Financial Services Industry (measured by volume) led the activity chart with 859.646 million shares valued at N20.624 billion traded in 12,297 deals; thus contributing 75.94% and 71.99% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 107.940 million shares worth N1.461 billion in 1,346 deals. The third place was the Consumer Goods Industry, with a turnover of 51.443 million shares worth N1.921 billion in 2,658 deals.

Trading in the top three equities namely United Bank for Africa Plc, Zenith Bank Plc and Abbey Mortgage Bank Plc (measured by volume) accounted for 447.033 billion shares worth N10.745 billion in 3,513 deals, contributing 39.49% and 37.50% to the total equity turnover volume and value respectively.

Equity Turnover - Last 2 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
08-Apr-24	9,430	397,941,964	7,064,327,970.88	124	17	24	83
12-Apr-24	12,491	734,043,067	21,585,476,099.76	127	12	36	79





WEEKLY REPORT

ETP

A total of 64,300 units valued at N3.204 million were traded this week in 48 deals compared with a total of 28,431 units valued at N8.264 million transacted last week in 124 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	8	61,741	2,140,061.29
2	STANBICETF30	16	1,172	694,547.18
3	LOTUSHAL15	5	1,100	27,911.00
4	VETBANK	3	135	1,283.70
5	MERVALUE	1	50	30,231.00
6	GREENWETF	7	49	46,160.06
7	VSPBONDEF	1	23	8,625.00
8	VETGOODS	2	20	326.00
9	NEWGOLD	5	10	254,399.98
	TOTAL	48	64,300	3,203,545.21

BONDS

A total of 11,681 units valued at N12.137 million were traded this week in 13 deals compared with a total of 1.072 million units valued at N1.063 billion transacted last week in 32 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2033S6	5	9,800	10,559,098.35
2	FGSUK2027S3	1	1,637	1,332,531.54
3	FGS202646	1	200	200,221.32
4	FGS202537	3	21	21,172.83
5	FGSUK2025S2	2	20	20,920.30
6	FG152028S1	1	3	3,001.07
	TOTAL	13	11,681	12,136,945.41

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by **1.09%** and **1.08%** to close the week at 102,314.56 and N57.865 trillion respectively.

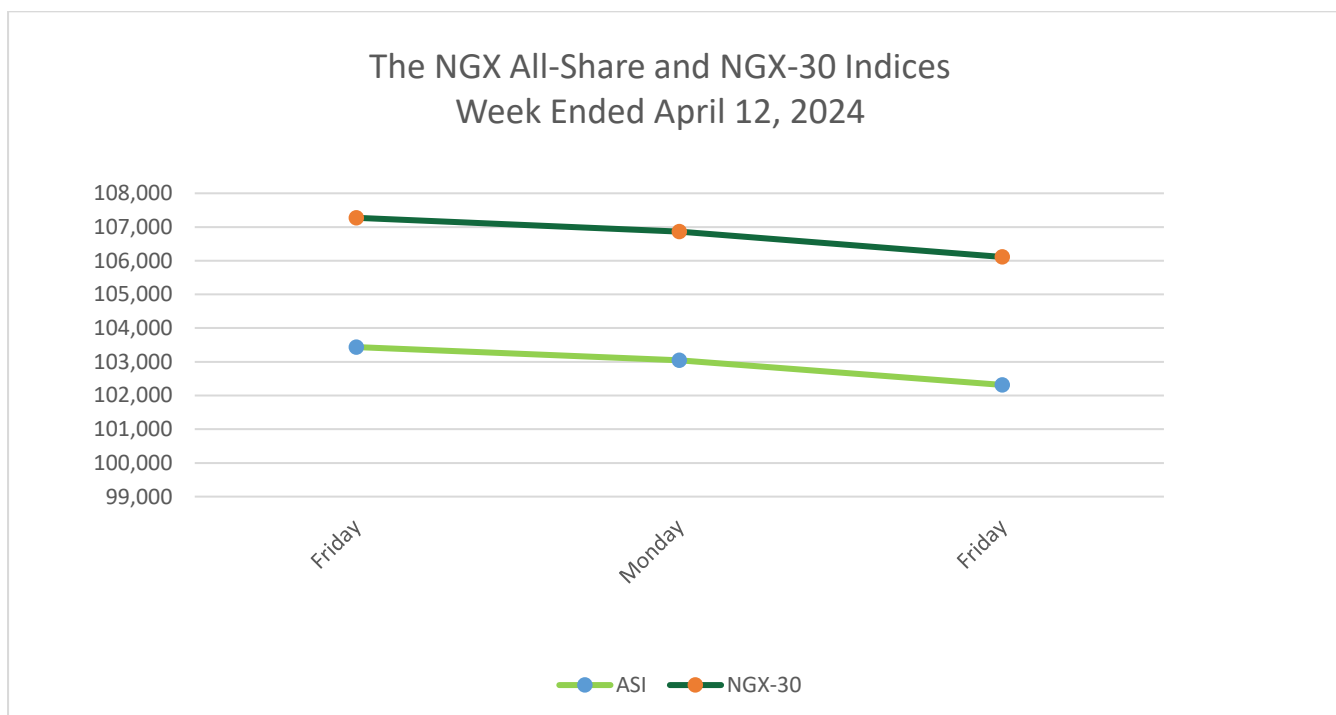
Similarly, all other indices finished lower with the exception of NGX ASeM and NGX Sovereign Bond indices which closed flat. (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 04/05/2024	WEEK CLOSE 04/12/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	103,437.67	102,314.56	-1,123.11	-1.09	-2.15	-2.15	36.83
NGX-Main Board Index	4,768.81	4,731.32	-37.49	-0.79	-1.14	-1.14	36.70
NGX 30 Index	3,835.27	3,796.05	-39.22	-1.02	-2.18	-2.18	36.05
NGX CG Index	2,427.66	2,294.54	-133.12	-5.48	-10.08	-10.08	3.87
NGX Premium Index	10,085.33	9,957.24	-128.09	-1.27	-3.26	-3.26	37.77
NGX Banking Index	960.32	891.02	-69.30	-7.22	-13.46	-13.46	-0.69
NGX Pension Index	3,789.50	3,679.76	-109.74	-2.90	-6.47	-6.47	13.54
NGX Insurance Index	402.47	392.62	-9.85	-2.45	-3.28	-3.28	22.06
NGX ASeM Index	1,504.55	1,504.55	0.00	0.00	0.00	0.00	135.25
NGX-AFR Bank Value Index	2,136.98	1,964.45	-172.53	-8.07	-13.76	-13.76	-5.35
NGX AFR Div Yield Index	10,835.09	10,691.26	-143.83	-1.33	-2.87	-2.87	44.02



WEEKLY REPORT

NGX MERI Growth Index	4,705.38	4,592.57	-112.81	-2.40	-6.81	-6.81	0.99
NGX MERI Value Index	6,078.90	5,875.36	-203.54	-3.35	-4.80	-4.80	13.11
NGX Consumer Goods Index	1,626.01	1,604.36	-21.65	-1.33	-0.40	-0.40	43.08
NGX Oil/Gas Index	1,294.38	1,290.74	-3.64	-0.28	-0.28	-0.28	23.75
NGX Lotus II	6,303.58	6,278.33	-25.25	-0.40	-0.94	-0.94	35.90
NGX Industrial Goods Index	4,828.25	4,816.96	-11.29	-0.23	-0.50	-0.50	77.60
NGX Growth Index	5,721.45	5,709.90	-11.55	-0.20	0.12	0.12	-9.35
NGX Sovereign Bond Index	730.69	730.69	0.00	0.00	-0.02	-0.02	-3.82
NGX Pension Board Index	1,792.27	1,773.75	-18.52	-1.03	-2.13	-2.13	0.00



SUMMARY OF PRICE CHANGES

Nineteen (19) equities appreciated in price during the week lower than thirty-one (31) equities in the previous week. Forty (40) equities depreciated in price lower than forty-two (42) in the previous week, while ninety-five (95) equities remained unchanged, higher than eighty-one (81) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MORISON INDUSTRIES PLC.	2.12	2.56	0.44	↑ 20.75
OANDO PLC	11.35	12.55	1.20	↑ 10.57
TRANSNATIONAL CORPORATION PLC	13.55	14.95	1.40	↑ 10.33
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.62	0.68	0.06	↑ 9.68
OMATEK VENTURES PLC	0.78	0.85	0.07	↑ 8.97
CAVERTON OFFSHORE SUPPORT GRP PLC	1.66	1.78	0.12	↑ 7.23
DAAR COMMUNICATIONS PLC	0.61	0.65	0.04	↑ 6.56
CWG PLC	6.75	7.15	0.40	↑ 5.93
LINKAGE ASSURANCE PLC	0.90	0.95	0.05	↑ 5.56
LASACO ASSURANCE PLC.	2.01	2.10	0.09	↑ 4.48



WEEKLY REPORT

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
ACCESS HOLDINGS PLC	22.60	19.30	-3.30	↓ -14.60
UNITED CAPITAL PLC	23.35	20.10	-3.25	↓ -13.92
GUARANTY TRUST HOLDING COMPANY PLC	48.00	41.40	-6.60	↓ -13.75
FLOUR MILLS NIG. PLC.	39.10	33.80	-5.30	↓ -13.55
SUNU ASSURANCES NIGERIA PLC.	1.36	1.18	-0.18	↓ -13.24
REGENCY ASSURANCE PLC	0.43	0.38	-0.05	↓ -11.63
FBN HOLDINGS PLC	30.50	27.10	-3.40	↓ -11.15
MUTUAL BENEFITS ASSURANCE PLC.	0.64	0.57	-0.07	↓ -10.94
CONSOLIDATED HALLMARK HOLDINGS PLC	1.57	1.40	-0.17	↓ -10.83
MULTIVERSE MINING AND EXPLORATION PLC	15.30	13.75	-1.55	↓ -10.13

LISTING

Federal Government of Nigeria: Supplementary Listing of Two (2) FGN Bonds (March 2024); and New Listing of One (1) FGN Bond (March 2024)

Trading Licence Holders are hereby notified that the March 2024 Issue of the Federal Government of Nigeria (FGN) Bonds were listed on the Nigerian Exchange Limited (NGX) on Friday 12 April 2024.

Below are the details of the Bonds:

New Listing:

Symbol Name	19.94% FGN MAR 2027
Amount Issued (N)	151,928,000,000
Units	151,928,000
Coupon	19.94%
Symbol Code	FG202027S3
ISIN	NGFG202027S2
Tenor	3 Years
Issue Date	March 20, 2024
Maturity Date	March 20, 2027
Coupon Payment Date	September 20, March 20

Supplementary Listing:

Bond Symbol	Total units outstanding as at 07 February 2024	Additional units issued	Total units outstanding as at 12 April 2024
18.50% FGN FEB 2031	873,527,020	47,886,000	921,413,020
19.00% FGN FEB 2034	621,382,074	275,850,000	897,232,074



WEEKLY REPORT

Royal Exchange Plc: Listing of Royal Exchange Plc's Rights Issue of 4,116,296,059 Ordinary Shares of N0.50 each at N0.50 Per Share on the Basis of Four (4) Ordinary Shares for Every Existing Five (5) Ordinary Shares Held as at the Close of Business on 6 March 2023 on Nigerian Exchange Limited (NGX)

Trading Licence Holders are hereby notified that additional 3,121,328,866 ordinary shares of 50 Kobo each at N0.50 per share of Royal Exchange Plc (Royal Exchange or the Company) were today, Friday, 12 April 2024, listed on the Daily Official List of Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from Royal Exchange's Rights Issue of 4,116,296,059 ordinary shares of 50 Kobo each at N0.50 per share (The offer was 75.83% subscribed). With this listing of the additional 3,121,328,866 ordinary shares, the total issued and fully paid up shares of Royal Exchange has now increased from 5,145,370,074 to 8,266,698,940 ordinary shares of 50 Kobo each.

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	United Capital Plc	04/10/2024	N22.60	N1.80	NIL	N20.80
2	Access Holdings Plc	04/11/2024	N22.60	N1.80	NIL	N20.70
3	Multiverse Mining and Exploration Plc	04/12/2024	N15.30	N0.05	NIL	N15.25

CORPORATE ACTION

GUARANTY TRUST HOLDING COMPANY PLC

Proposed Dividend: N2.70

Proposed Bonus: null FOR null

Qualification Date: 04/26/2024

Payment Date: 05/09/2024

Closure of Register Date: 04/29/2024

ZENITH BANK PLC

Proposed Dividend: N3.50

Proposed Bonus: null FOR null

Qualification Date: 04/25/2024

Payment Date: 05/08/2024

Closure of Register Date: 04/26/2024



WEEKLY REPORT

UNITED BANK FOR AFRICA PLC

Proposed Dividend: N2.30
Proposed Bonus: null FOR null
Qualification Date: 04/24/2024
Payment Date:
Closure of Register Date: 04/25/2024

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