



WEEKLY REPORT

MARKET REPORT FOR MAY 10TH, 2024

PRODUCTS

EQUITY

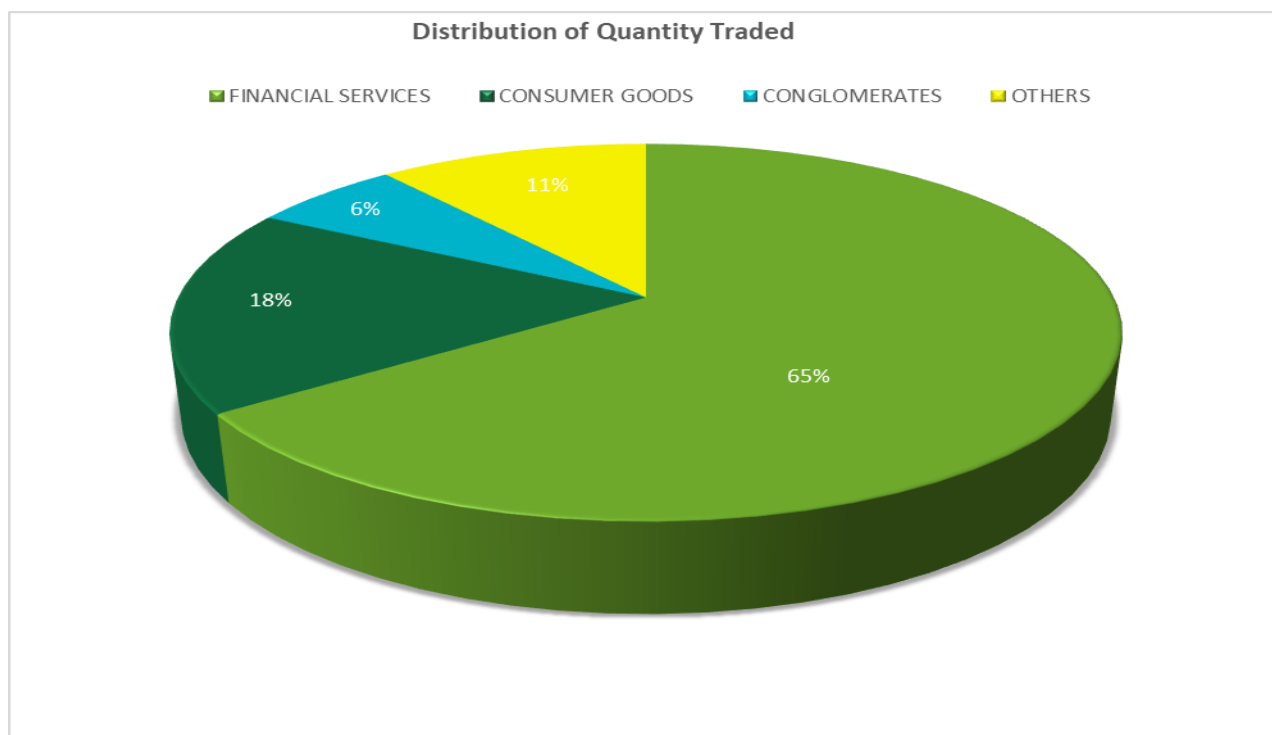
A total turnover of 2.187 billion shares worth N50.667 billion in 45,277 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.941 billion shares valued at N32.644 billion that exchanged hands last week in 35,807 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.428 billion shares valued at N28.850 billion traded in 24,418 deals; thus contributing 65.29% and 56.94% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 385.661 million shares worth N9.919 billion in 5,826 deals. The third place was the Conglomerates Industry, with a turnover of 133.697 million shares worth N1.715 billion in 3,271 deals.

Trading in the top three equities namely United Bank for Africa Plc, Nigerian Breweries Plc and Access Holdings Plc (measured by volume) accounted for 1.020 billion shares worth N23.631 billion in 9,587 deals, contributing 46.63% and 46.64% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
6-May-24	10,624	421,727,563	8,953,744,076.20	125	39	18	68
7-May-24	9,620	425,664,285	8,348,745,735.83	124	15	28	81
8-May-24	8,121	319,076,561	9,178,212,548.73	119	14	20	85
9-May-24	8,415	676,422,174	16,664,163,351.76	124	22	23	79
10-May-24	8,497	344,376,189	7,521,733,496.50	127	26	25	76





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ETP

A total of 35,016 units valued at N3.276 million were traded this week in 99 deals compared with a total of 18,767 units valued at N1.664 million transacted last week in 74 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	1	25,500	212,160.00
2	LOTUSHAL15	2	3,574	94,744.30
3	STANBICETF30	54	2,637	1,378,617.15
4	VSPBONDEF	12	2,484	837,841.97
5	VETGRIF30	6	568	22,711.00
6	MERGROWTH	13	219	82,061.50
7	NEWGOLD	7	28	642,964.00
8	GREENWETF	1	3	2,848.47
9	SIAMLETF40	2	2	1,784.99
10	MERVALUE	1	1	350.00
	TOTAL	99	35,016	3,276,083.38

BONDS

A total of 28,148 units valued at N27.562 million were traded this week in 40 deals compared with a total of 54,116 units valued at N51.636 million transacted last week in 39 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2024S1	6	7,000	6,937,913.13
2	FGSUK2025S2	9	6,818	6,443,288.45
3	FGSUK2033S6	3	6,516	6,508,453.41
4	FG202034S2	1	3,864	3,999,040.09
5	FGS202760	1	3,000	2,797,589.00
6	FGSUK2032S5	1	400	371,217.30
7	FGSUK2031S4	2	315	298,174.62
8	FGSUK2027S3	10	210	170,055.89
9	FG162029S1	6	24	35,173.21
10	LAB2031S4	1	1	1,049.72
	TOTAL	40	28,148	27,561,954.82

INDEX MOVEMENT

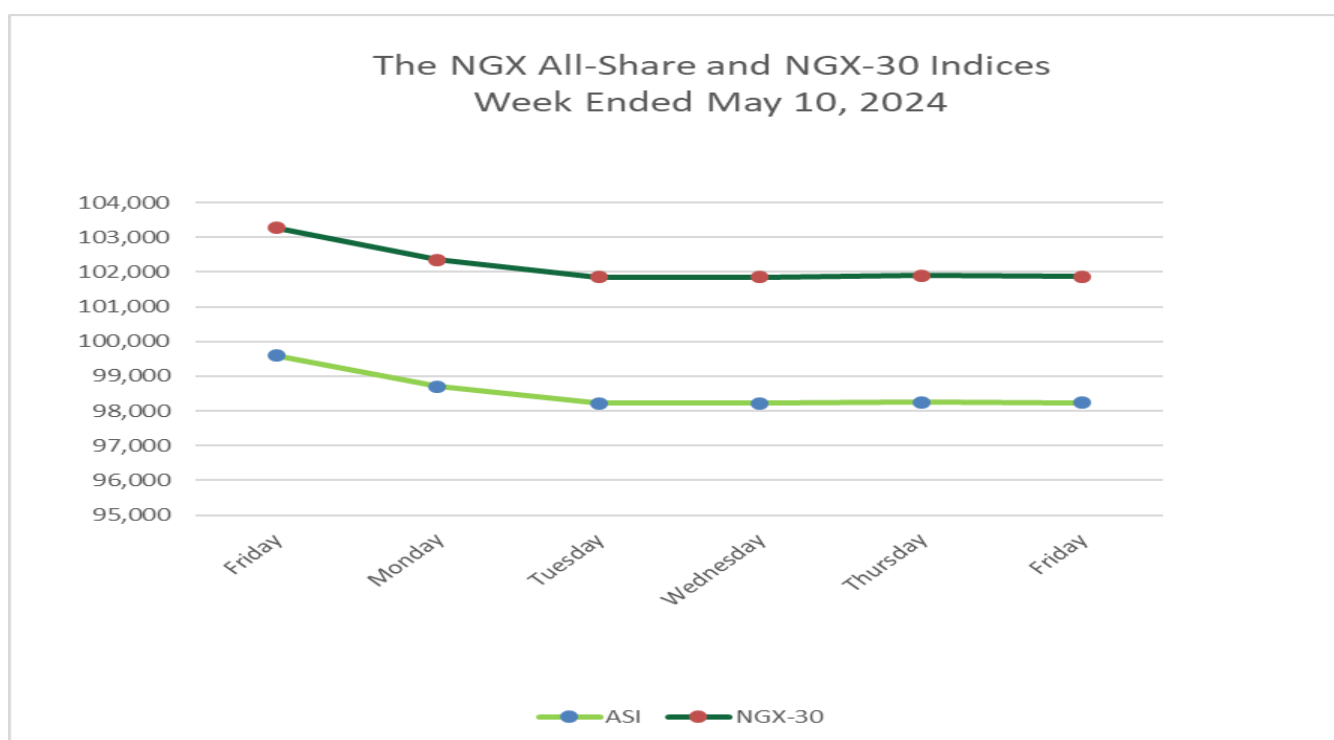
The NGX All-Share Index and Market Capitalization depreciated by **1.36%** and **1.35%** to close the week at 98,233.76 and N55.562 trillion respectively.

Similarly, all other indices finished lower with the exception NGX CG, NGX Premium, NGX AFR Bank Value, NGX AFR Div Yield, NGX Industrial Goods, NGX Growth and NGX Sovereign Bond which appreciated by 0.12%, 0.20%, 1.84%, 0.79%, 0.07%, 0.02% and 1.30% while the NGX ASeM index closed flat. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 05/03/2024	WEEK CLOSE 05/10/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	99,587.25	98,233.76	-1,353.49	-1.36	0.01	-6.05	31.37
NGX-Main Board Index	4,668.52	4,559.10	-109.42	-2.34	-1.23	-4.74	31.72
NGX 30 Index	3,691.18	3,637.42	-53.76	-1.46	0.08	-6.27	30.36
NGX CG Index	2,165.46	2,168.02	2.56	0.12	6.10	-15.04	-1.86
NGX Premium Index	9,777.59	9,797.27	19.68	0.20	1.98	-4.82	35.56
NGX Banking Index	836.55	835.93	-0.62	-0.07	7.95	-18.81	-6.83
NGX Pension Index	3,620.23	3,579.11	-41.12	-1.14	3.23	-9.03	10.43
NGX Insurance Index	385.44	381.55	-3.89	-1.01	0.51	-6.01	18.62
NGX ASeM Index	1,504.55	1,504.55	0.00	0.00	0.00	0.00	135.25
NGX-AFR Bank Value Index	1,824.23	1,857.73	33.50	1.84	11.29	-18.45	-10.49
NGX AFR Div Yield Index	10,567.35	10,651.18	83.83	0.79	2.93	-3.23	43.48
NGX MERI Growth Index	4,437.39	4,383.08	-54.31	-1.22	3.49	-11.06	-3.61
NGX MERI Value Index	5,994.60	5,969.93	-24.67	-0.41	4.17	-3.27	14.93
NGX Consumer Goods Index	1,566.55	1,548.09	-18.46	-1.18	0.15	-3.89	38.06
NGX Oil/Gas Index	1,263.88	1,259.69	-4.19	-0.33	-0.65	-2.68	20.77
NGX Lotus II	6,196.51	6,171.61	-24.90	-0.40	0.41	-2.63	33.59
NGX Industrial Goods Index	4,687.53	4,690.97	3.44	0.07	0.09	-3.10	72.95
NGX Growth Index	5,677.96	5,678.90	0.94	0.02	0.03	-0.43	-9.85
NGX Sovereign Bond Index	756.81	766.67	9.86	1.30	1.30	4.91	0.91
NGX Pension Board Index	1,752.51	1,727.28	-25.23	-1.44	0.03	-4.69	0.00



SUMMARY OF PRICE CHANGES

Forty (40) equities appreciated in price during the week lower than forty-two (42) equities in the previous week. Thirty-seven (37) equities depreciated in price higher than thirty-six (36) in the previous week, while seventy-seven (77) equities remained unchanged, higher than seventy-six (76) recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TANTALIZERS PLC	0.36	0.46	0.10	↑ 27.78
FTN COCOA PROCESSORS PLC	1.35	1.62	0.27	↑ 20.00
PRESCO PLC	252.80	291.50	38.70	↑ 15.31
MAY & BAKER NIGERIA PLC.	6.00	6.90	0.90	↑ 15.00
THE INITIATES PLC	2.00	2.30	0.30	↑ 15.00
GUINEA INSURANCE PLC.	0.30	0.34	0.04	↑ 13.33
OANDO PLC	9.05	10.15	1.10	↑ 12.15
JAPPAUL GOLD & VENTURES PLC	1.90	2.13	0.23	↑ 12.11
NIGERIAN EXCHANGE GROUP	22.50	24.75	2.25	↑ 10.00
CORNERSTONE INSURANCE PLC	1.80	1.98	0.18	↑ 10.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
P Z CUSSENS NIGERIA PLC.	38.00	27.75	-10.25	↓ -26.97
MCNICHOLS PLC	1.14	0.91	-0.23	↓ -20.18
SECURE ELECTRONIC TECHNOLOGY PLC	0.59	0.49	-0.10	↓ -16.95
INTERNATIONAL BREWERIES PLC.	4.78	4.05	-0.73	↓ -15.27
AXAMANSARD INSURANCE PLC	5.89	5.13	-0.76	↓ -12.90
TRANSNATIONAL CORPORATION PLC	14.10	12.60	-1.50	↓ -10.64
AIRTEL AFRICA PLC	2,200.00	1,973.00	-227.00	↓ -10.32
ETERNA PLC.	15.15	13.65	-1.50	↓ -9.90
BERGER PAINTS PLC	13.70	12.35	-1.35	↓ -9.85
INDUSTRIAL & MEDICAL GASES NIGERIA PLC	13.75	12.40	-1.35	↓ -9.82

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	NASCON Allied Industries Plc	05/06/2024	N43.60	NIL	1 FOR 50	N42.75
2	Wema Bank Plc	05/10/2024	N7.80	N0.50	NIL	N7.30

LISTING

AVA Infrastructure Fund: Listing of AVA Global Asset Managers Limited's AVA Infrastructure Series 1 Fund of 4,075 units of N1,000,000 Each Issued at Par Under the N200,000,000,000.00 Issuance Programme

Trading License Holders are hereby notified of the listing of AVA Global Asset Managers Limited's AVA Infrastructure Series 1 Fund of 4,075 units of N1,000,000 each issued at par under the N200,000,000,000.00 Issuance Programme.

The Trading Symbol for the AVA Infrastructure Fund is **AVAIF**.



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Below are details of the Funds:

Particulars	Details of the Fund
The Fund	AVA Infrastructure Fund
The Fund Manager	AVA Global Asset Managers Limited
ISIN Number	NGAVAIF00001
Symbol Name	AVA INFRASTRUCTURE FUND
Symbol Code	AVAIF
Quantity to be listed	4,075
Issue Price	N1,000,000
Fund Size	N4,075,000,000
Nature of the Fund and Board of Listing	Closed-End Fund
Issuing House	AVA Capital Partners Limited
Trustee to the Fund	STL Trustees Limited
Custodian	United Bank of Africa Plc
Registrar	Cordros Registrars Limited

The Fund was listed on Friday, 10 May 2024.

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