

WEEKLY REPORT

MARKET REPORT FOR NOVEMBER 7TH, 2025

PRODUCTS

EQUITY

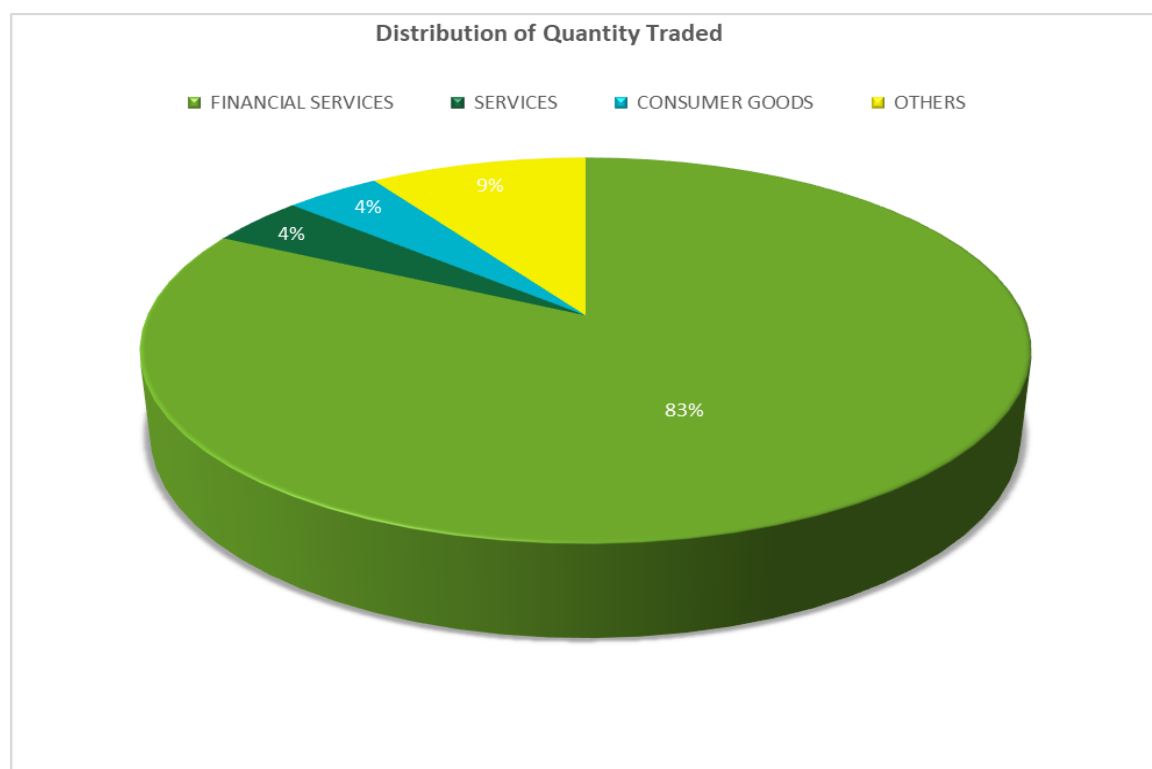
A total turnover of 3.575 billion shares worth N107.011 billion in 146,429 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 7.479 billion shares valued at N145.429 billion that exchanged hands last week in 159,487 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.946 billion shares valued at N65.904 billion traded in 62,817 deals; thus contributing 82.39% and 61.59% to the total equity turnover volume and value respectively. The Services Industry followed with 147.325 million shares worth N1.511 billion in 7,656 deals. Third place was the Consumer Goods Industry, with a turnover of 147.307 million shares worth N11.195 billion in 18,644 deals.

Trading in the top three equities, namely Fidelity Bank Plc, FCMB Group Plc, and Aso Savings & Loans Plc (measured by volume), accounted for 1.288 billion shares worth N19.300 billion in 11,536 deals, contributing 36.03% and 18.08% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
03-Nov-25	36,409	627,492,030	24,998,461,132.17	130	19	38	73
04-Nov-25	33,257	683,907,991	20,371,422,831.79	128	17	41	70
05-Nov-25	27,287	1,117,239,669	29,775,653,061.70	128	17	46	65
06-Nov-25	24,860	619,624,308	16,503,241,493.02	129	15	39	75
07-Nov-25	24,616	527,145,655	15,362,102,659.08	129	19	40	70





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ETP

A total of 375,088 units valued at N31.782 million were traded this week in 561 deals compared with a total of 409,292 units valued at N26.539 million transacted last week in 639 deals

S/N	Security	Deals	Volume	Value
1	VETBANK	19	129,855	1,892,479.30
2	VETGRIF30	92	75,522	4,120,153.32
3	VSPBONDEF	31	65,800	10,116,212.58
4	LOTUSHAL15	84	46,032	3,767,520.76
5	VETGOODS	13	23,161	858,136.30
6	VETINDEF	34	13,946	828,371.60
7	STANBICETF30	229	12,905	7,005,378.32
8	MERVALUE	22	5,945	1,172,378.20
9	GREENWETF	13	1,245	442,995.00
10	MERGROWTH	11	632	264,354.10
11	NEWGOLD	11	25	1,304,049.08
12	SIAMLETF40	2	20	9,960.00
	TOTAL	561	375,088	31,781,988.56

BONDS

A total of 30,733 units valued at N31.360 million were traded this week in 21 deals compared with a total of 13,515 units valued at N13.322 million transacted last week in 17 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2033S6	8	26,951	27,536,725.67
2	FGS202791	2	1,200	1,080,875.06
3	FGSUK2032S5	2	1,045	1,156,462.10
4	FGS202789	1	700	725,841.64
5	FGS202780	1	500	513,963.80
6	FGS202886	1	150	153,996.79
7	FGS202766	1	120	125,042.04
8	FGSUK2031S4	1	43	43,265.30
9	FGS202654	1	10	9,307.33
10	FGS202882	1	8	8,091.18
11	FGS202890	1	5	5,196.00
12	FGS202760	1	1	1,021.38
	TOTAL	21	30,733	31,359,788.29

INDEX MOVEMENT

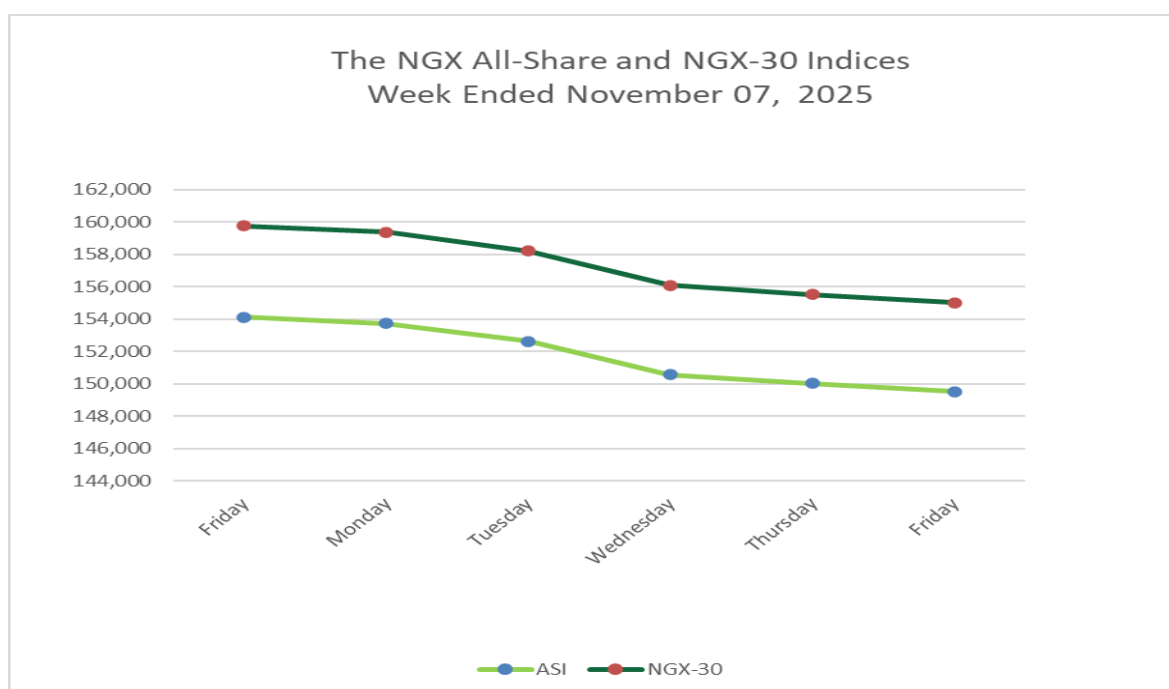
The NGX All-Share Index and Market Capitalization depreciated by **2.99%** and **2.89%** to close the week at 149,524.81 and N94.998 trillion respectively.

Similarly, all other indices finished lower while NGX Sovereign Bond closed flat. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 10/31/2025	WEEK CLOSE 11/07/2025	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	154,126.46	149,524.81	-4,601.65	-2.99	-2.99	4.77	45.27
NGX-Main Board Index	7,354.43	7,166.51	-187.92	-2.56	-2.56	1.99	43.65
NGX 30 Index	5,650.90	5,481.56	-169.34	-3.00	-3.00	5.19	43.80
NGX CG Index	4,094.24	3,916.98	-177.26	-4.33	-4.33	-3.00	39.18
NGX Premium Index	15,720.46	15,129.15	-591.31	-3.76	-3.76	10.57	55.65
NGX Banking Index	1,466.38	1,409.88	-56.50	-3.85	-3.85	-6.88	30.00
NGX Pension Index	7,006.59	6,723.51	-283.08	-4.04	-4.04	-0.01	48.71
NGX Insurance Index	1,231.19	1,138.08	-93.11	-7.56	-7.56	-4.45	58.51
NGX-AFR Bank Value Index	3,327.20	3,182.63	-144.57	-4.35	-4.35	-9.75	28.99
NGX AFR Div Yield Index	21,956.45	20,855.48	-1,100.97	-5.01	-5.01	-5.96	25.31
NGX MERI Growth Index	10,317.99	9,993.13	-324.86	-3.15	-3.15	1.69	53.96
NGX MERI Value Index	13,080.69	12,599.42	-481.27	-3.68	-3.68	-5.70	21.44
NGX Consumer Goods Index	3,534.32	3,444.41	-89.91	-2.54	-2.54	2.18	98.91
NGX Oil/Gas Index	2,912.80	2,773.07	-139.73	-4.80	-4.80	9.91	2.25
NGX Lotus II	13,718.07	13,268.72	-449.35	-3.28	-3.28	11.90	90.76
NGX Industrial Goods Index	5,955.84	5,891.14	-64.70	-1.09	-1.09	16.23	64.92
NGX Growth Index	15,579.04	14,387.93	-1,191.11	-7.65	-7.65	-4.57	85.34
NGX Sovereign Bond Index	668.40	668.40	0.00	0.00	0.00	1.69	11.11
NGX Pension Broad Index	2,883.28	2,803.76	-79.52	-2.76	-2.76	5.95	53.47
NGX Commodity Index	1,230.45	1,210.38	-20.07	-1.63	-1.63	7.91	0.00



SUMMARY OF PRICE CHANGES

Twenty (20) equities appreciated in price during the week, lower than twenty-nine (29) equities in the previous week. Seventy-five (75) equities depreciated in price, higher than seventy (70) equities in the previous week, while fifty-one (51) equities remained unchanged, higher than forty-seven (47) recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NCR (NIGERIA) PLC.	16.00	19.35	3.35	↑ 20.94
EUNISELL INTERLINKED PLC	59.00	70.90	11.90	↑ 20.17
UNION DICON SALT PLC.	7.05	7.75	0.70	↑ 9.93
HONEYWELL FLOUR MILL PLC	20.00	21.90	1.90	↑ 9.50
UPDC PLC	6.17	6.59	0.42	↑ 6.81
LIVESTOCK FEEDS PLC.	7.00	7.40	0.40	↑ 5.71
E-TRANZACT INTERNATIONAL PLC	12.70	13.25	0.55	↑ 4.33
LIVINGTRUST MORTGAGE BANK PLC	4.00	4.14	0.14	↑ 3.50
ABBAY MORTGAGE BANK PLC	7.00	7.20	0.20	↑ 2.86
OKOMU OIL PALM PLC.	1080.00	1110.00	30.00	↑ 2.78

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
SOVEREIGN TRUST INSURANCE PLC	3.90	2.80	-1.10	↓ -28.21
C & I LEASING PLC.	6.30	5.03	-1.27	↓ -20.16
SKYWAY AVIATION HANDLING COMPANY PLC	99.50	80.60	-18.90	↓ -18.99
BERGER PAINTS PLC	42.50	35.10	-7.40	↓ -17.41
INTERNATIONAL ENERGY INSURANCE PLC	2.94	2.44	-0.50	↓ -17.01
OANDO PLC	48.05	40.00	-8.05	↓ -16.75
TANTALIZERS PLC	2.40	2.00	-0.40	↓ -16.67
THE INITIATES PLC	12.80	10.75	-2.05	↓ -16.02
CHAMPION BREW. PLC.	15.00	13.00	-2.00	↓ -13.33
ASO SAVINGS AND LOANS PLC	1.03	0.90	-0.13	↓ -12.62

PRICE ADJUSTMENT

S/N	Security	Ex-Div Date	Last Close Price	Dividend	Bonus	Ex-Div Price
1	Okomu Oil Palm Plc	03/11/2025	N1,080.00	N10.00	NIL	N1,070.00
2	Airtel Africa Plc	05/11/2025	N2,310.50	N40.52	NIL	N2,269.98

LISTING

Trans-Nationwide Express Plc: Activation of Code for Trading in Rights

Trading Licence Holders are hereby notified that trading in Trans-Nationwide Express Plc's Rights Issue of 498,150,077 ordinary shares of 50 Kobo each at N1.05 per share on the basis of one (1) new ordinary share for every existing one (1) ordinary share held as at the close of business on Tuesday, 7 January 2025, opened on Monday, 3 November 2025.

Below are details of the Rights:

Issuer	Trans-Nationwide Express Plc
Name	TRANS-NATIONWIDE EXPRESS PLC 2025 RIGHTS
Quantum offered	498,150,077 ordinary shares of 50 Kobo
Right Issue Price	N1.05



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Symbol Code	RR25TRANEX
ISIN	NGRR25TRANE5
Ratio	One (1) new share for every existing one (1) ordinary share held
Opening date	03 November 2025
Closing date	11 December 2025
Registrars	Cardinalstone Registrars Limited

Elektron Finance SPV Plc: Listing of Bonds

Trading License Holders are hereby notified that the Elektron Finance SPV Plc's N4,640,000,000 22.00% Series 1 Senior Guaranteed Fixed Rate Infrastructure Bonds due 2040 under the N200,000,000,000 Bond Issuance Programme was listed on Nigerian Exchange Limited on Monday, 3 November 2025.

Below are details of the Bonds:

Particulars	Bond
Issuer	Elektron Finance SPV Plc
Co-Obligor	Victoria Island Power Limited
Guarantor	Infrastructure Credit Guarantee Company Plc
Symbol Name	22.00% EFSPV GTEED JUL 2040
Symbol Code	EFS2040S1
ISIN	NGEFS2040S1
Bond Description	15-year 22% senior guaranteed fixed rate infrastructure bonds due 2040
Programme Size	N200,000,000,000.00
Series Size	N4,640,000,000.00
Quantity to be listed	4,640,000
Unit Value	N1,000.00
Price	At par, N1,000.00 per unit of the Bond
Series Number	I
Coupon	22% p.a.
Issue Date	7 July 2025
Maturity Date	7 July 2040
Tenor	15 years
Coupon Payment Basis	Fixed Rate
Coupon Payment Date	7 January and 7 July (Semi-annual) commencing 7 July 2025. The Coupon shall accrue from the allotment date
Redemption/Payment Basis	Bonds shall be amortised by equal debt service payments semi-annually each year commencing thirty-six (36) months after the Issue Date until the Maturity Date
Joint Stockbrokers	Anchoria Securities Limited Vetiva Securities Limited ARM Securities Limited
Lead Issuing house	Vetiva Advisory Services Limited
Joint Issuing Houses	Anchoria Advisory Services Limited Asset & Resources Management Capital Limited CardinalStone Partners Limited FBNQuest Merchant Bank Limited Iron Global Markets Limited
Trustees	Custodian Trustees Limited
Registrar	Veritas Registrars Limited



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Wema Bank Plc: Listing of 4,545,454,542 Ordinary Shares of 50 Kobo each at N11.00 per Share Offered through Private Placement

Trading Licence Holders are hereby notified that additional 4,545,454,542 ordinary shares of 50 Kobo each of Wema Bank Plc (the Bank) were on Tuesday, 4 November 2025, listed on the Daily Official List of Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from the Bank's Private Placement of 4,545,454,542 ordinary shares of 50 Kobo each at N11.00 per share. With the listing of the additional shares, the total issued and fully paid-up shares of Wema Bank Plc have now increased from 35,573,422,872 to 40,118,877,414 ordinary shares of 50 Kobo each.

The Initiates Plc: Activation of Code for Trading in Rights

Trading Licence Holders are hereby notified that trading in The Initiates Plc's Rights Issue of 177,996,310 ordinary shares of 50 Kobo each at N7.00 per share in the ratio of one (1) new ordinary share for every existing five (5) ordinary shares held as at the close of business on Friday, 1 August 2025, opened on Wednesday, 5 November 2025.

Below are details of the Rights:

Issuer	The Initiates Plc
Name	THE INITIATES PLC 2025 RIGHTS
Quantum offered	177,996,310 ordinary shares of 50 Kobo
Right Issue Price	N7.00
Symbol Code	RR25TIP
ISIN	NGRR25TIP009
Ratio	One (1) new share for every existing five (5) ordinary shares held
Opening date	05 November 2025
Closing date	12 December 2025
Registrars	Apel Capital Registrars Limited

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