

WEEKLY REPORT

MARKET REPORT FOR JULY 2ND, 2021

PRODUCTS

EQUITY

A total turnover of 1.021 billion shares worth N14.145 billion in 17,565 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.006 billion shares valued at N10.330 billion that exchanged hands last week in 17,165 deals.

The Financial Services Industry (measured by volume) led the activity chart with 721.728 million shares valued at N5.995 billion traded in 8,709 deals; thus contributing 70.70% and 42.38% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 99.083 million shares worth N2.395 billion in 3,703 deals. The third place was ICT Industry, with a turnover of 72.718 million shares worth N3.407 million in 643 deals.

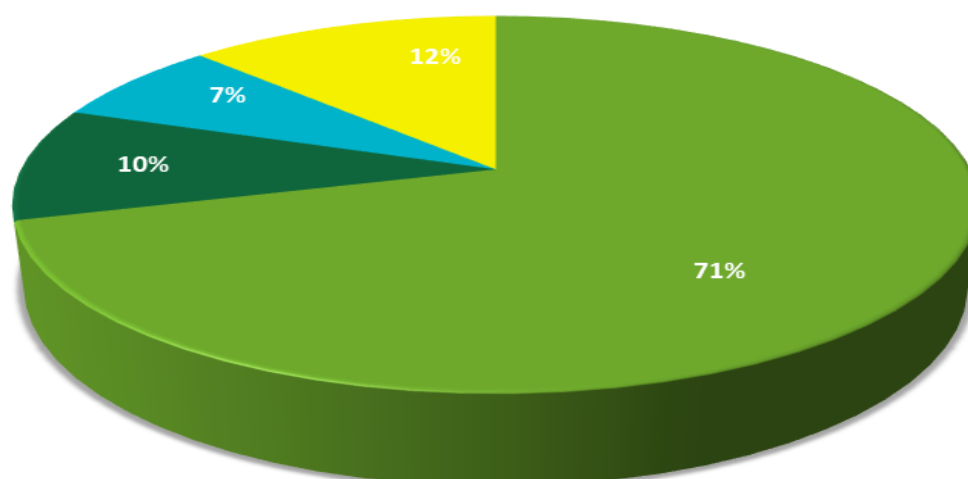
Trading in the top three equities namely Guaranty Trust Holding Company Plc, Wema Bank Plc and Zenith Bank Plc (measured by volume) accounted for 213.871 million shares worth N3.818 billion in 3,023 deals, contributing 20.95% and 26.99% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
28-Jun-21	3,562	163,502,582	3,436,621,182	97	15	18	64
29-Jun-21	3,678	229,009,903	2,730,080,186	100	28	13	59
30-Jun-21	3,522	213,704,495	3,231,507,813	107	20	17	70
1-Jul-21	3,563	205,450,099	2,732,147,946	105	20	15	70
2-Jul-21	3,240	209,191,089	2,014,764,698	99	24	10	65

Distribution of Quantity Traded

■ FINANCIAL SERVICES ■ CONSUMER GOODS ■ ICT ■ OTHERS





WEEKLY REPORT

ETP

A total of 13,050 units valued at N930,262.30 were traded this week in 17 deals compared with a total of 101,876 units valued at N1.732 million transacted last week in 19 deals.

S/N	Security	Deals	Volume	Value
1	STANBICETF30	10	5,247	367,299.00
2	VETGRIF30	1	4,000	67,440.00
3	LOTUSHAL15	2	3,723	50,233.00
4	NEWGOLD	1	50	445,000.00
5	VETBANK	1	10	37.20
6	VETGOODS	1	10	60.10
7	VETINDEF	1	10	193.00
	TOTAL	17	13,050	930,262.30

BONDS

A total of 61,298 units valued at N61.267 million were traded this week in 26 deals compared with a total of 216,675 units valued at N215.720 million transacted last week in 44 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2027S3	11	39,894	40,138,878.30
2	FGS202267	2	9,365	9,458,008.69
3	FGS202261	1	4,764	4,946,461.67
4	FGS202375	1	4,000	3,424,056.17
5	FGSUK2025S2	5	2,185	2,219,679.00
6	FGS202272	1	750	713,977.79
7	FG9B2022S1	5	340	365,578.69
	TOTAL	26	61,298	61,266,640.31

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization appreciated by 1.47% and 1.49% to close the week at 38,212.01 and N19.919 trillion respectively.

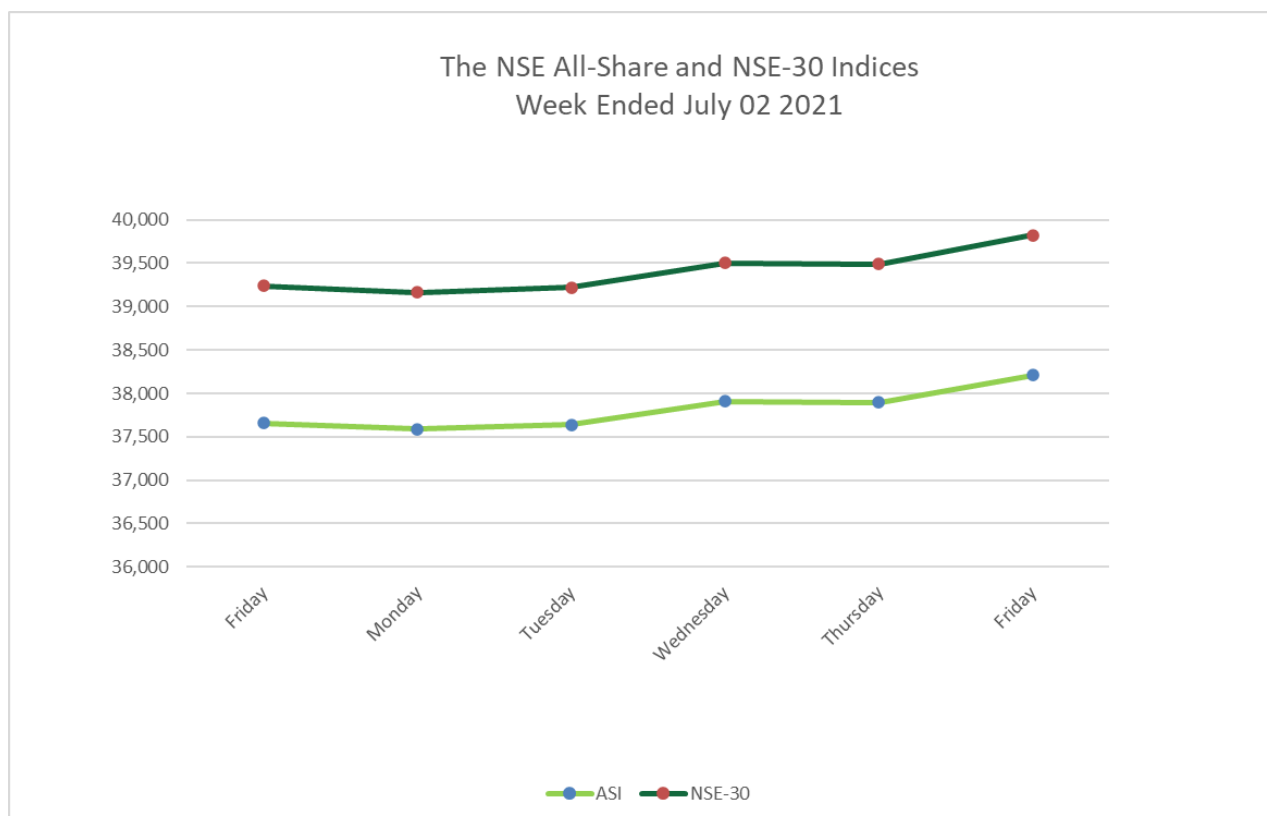
Similarly, all other indices finished higher with the exception of NGX Oil/Gas and NGX Growth indices which depreciated by 1.05% and 0.17% respectively, while the NGX ASeM, NGX-AFR Bank Value Index, and NGX Sovereign Bond Indices closed flat. (See summary of index movements in the table below):

INDEX	WEEK CLOSE 25/06/2021	WEEK CLOSE 01/07/2021	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	37,658.26	38,212.01	553.75	1.47	0.80	0.80	-5.11
NGX-Main Board Index	1,584.39	1,598.39	14.00	0.88	-0.15	-0.15	-7.39
NGX 30 Index	1,578.17	1,607.99	29.82	1.89	0.82	0.82	-1.96
NGX CG Index	1,189.70	1,205.14	15.44	1.30	0.49	0.49	-1.27
NGX Premium Index	3,518.67	3,592.97	74.30	2.11	1.85	1.85	3.52
NGX Banking Index	365.83	370.73	4.90	1.34	1.16	1.16	-5.67
NGX Pension Index	1,460.57	1,488.07	27.50	1.88	0.56	0.56	7.16
NGX Insurance Index	199.26	203.33	4.07	2.04	-0.25	-0.25	7.30
NGX ASeM Index	703.94	703.94	0.00	0.00	0.00	0.00	-3.55



WEEKLY REPORT

NGX-AFR Bank Value Index	1,056.27	1,056.30	0.03	0.00	-0.07	-0.07	-5.11
NGX AFR Div Yield Index	2,291.85	2,343.11	51.26	2.24	0.58	0.58	16.12
NGX MERI Growth Index	1,748.52	1,789.42	40.90	2.34	-0.03	-0.03	8.18
NGX MERI Value Index	1,779.57	1,803.00	23.43	1.32	0.07	0.07	-2.61
NGX Consumer Goods Index	571.60	600.96	29.36	5.14	0.01	0.01	4.82
NGX Oil/Gas Index	314.58	311.28	-3.30	-1.05	-0.57	-0.57	37.61
NGX Lotus II	2,688.69	2,782.09	93.40	3.47	0.77	0.77	-2.25
NGX Industrial Goods Index	1,886.35	1,925.96	39.61	2.10	2.02	2.02	-6.16
NGX Growth Index	1,028.75	1,026.97	-1.78	-0.17	-0.17	-0.17	3.54
NGX Sovereign Bond Index	792.95	792.96	0.01	0.00	0.00	0.00	-20.70



SUMMARY OF PRICE CHANGES

Forty-three (43) equities appreciated in price during the week, higher than Thirty-three (33) in the previous week. Twenty-six (26) equities depreciated in price lower than Thirty-seven (37) equities in the previous week, while eighty-seven (87) equities remained unchanged higher than eighty-five (85) equities recorded in the previous week.



WEEKLY REPORT

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
IKEJA HOTEL PLC	1.00	1.60	0.60	↑ 60.00
LINKAGE ASSURANCE PLC	0.65	0.85	0.20	↑ 30.77
WEMA BANK PLC.	0.60	0.74	0.14	↑ 23.33
TRIPPLE GEE AND COMPANY PLC.	0.70	0.84	0.14	↑ 20.00
BERGER PAINTS PLC	7.70	9.20	1.50	↑ 19.48
LEARN AFRICA PLC	1.05	1.24	0.19	↑ 18.10
VITAFOAM NIG PLC.	14.25	16.00	1.75	↑ 12.28
NESTLE NIGERIA PLC.	1,400.00	1540.00	140.00	↑ 10.00
NASCON ALLIED INDUSTRIES PLC	14.35	15.75	1.40	↑ 9.76
CADBURY NIGERIA PLC.	7.80	8.55	0.75	↑ 9.62

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
B.O.C. GASES PLC.	10.55	8.55	-2.00	↓ -18.96
REGENCY ASSURANCE PLC	0.49	0.42	-0.07	↓ -14.29
ROYAL EXCHANGE PLC.	0.63	0.55	-0.08	↓ -12.70
UNIVERSITY PRESS PLC.	1.67	1.52	-0.15	↓ -8.98
FTN COCOA PROCESSORS PLC	0.33	0.31	-0.02	↓ -6.06
JAIZ BANK PLC	0.60	0.57	-0.03	↓ -5.00
MUTUAL BENEFITS ASSURANCE PLC.	0.42	0.40	-0.02	↓ -4.76
CONOIL PLC	20.90	20.00	-0.90	↓ -4.31
VERITAS KAPITAL ASSURANCE PLC	0.26	0.25	-0.01	↓ -3.85
MCNICHOLS PLC	0.80	0.77	-0.03	↓ -3.75

NEW LISTING

Coronation MB Funding SPV Plc: Listing of Bonds

Trading License Holders are hereby notified that the Twenty-Five Billion Naira (₦25,000,000,000.00); 5-years 6.25% Series one (1) Fixed Rate Subordinated Unsecured Bonds Due 2025 under the Coronation MB Funding SPV Plc's One Hundred Billion Naira (₦100,000,000,000.00) Bond Issuance Program was listed on the Nigerian Exchange Limited on Wednesday, 30 June 2021.

Below are details of the bonds.

Particulars	Bond Details
Issuer	Coronation MB Funding SPV Plc
Bond Description	₦25 Billion 5 years 6.25% Series One (1) Fixed Rate Subordinated Unsecured Bonds due 2025 under the Coronation MB Funding SPV Plc's ₦100 Billion Bond Issuance Program.
Program Size	₦100 Billion
Series	One (1)
Offer Size	₦25 Billion
Quantity to be Listed	25,000,000



WEEKLY REPORT

Bond Price	₦1,000
Symbol Name	6.25% CMBL NOV 2025
ISIN	NGCMB2025S15
Codes	CMB2025S1
Tenor	5 years
Issue Date	30 November 2020
Maturity Date	30 November 2025
Interest Payment Date	30 May and 30 November of each year
Interest Commencement Date	30 November 2020
Interest Rate	6.25% p.a.
Stockbrokers	Coronation Merchant Bank Limited; Afrinvest Securities Limited; UCML Capital Limited; and Vetiva Securities Limited

SUPPLEMENTARY LISTING

Federal Government of Nigeria: Supplementary Listing of FGN Bonds (May and June 2021 Issues)

The Market and Investing Public are notified that additional units of the Federal Government of Nigeria (FGN) Bonds issued in May and June 2021 were listed on the Nigerian Exchange Limited on Friday, 2 July 2021

Below are the details of the Bonds.

Bond Symbol	Total units outstanding as at April 2021	Additional units issued	Total units outstanding as at June 2021
16.2884% FGN MAR 2027	874,396,062	74,443,853	948,839,915
14.80% FGN APR 2049	876,409,345	113,954,700	990,364,045
12.50% FGN MAR 2035	825,980,984	146,054,184	972,035,168
12.98% FGN MAR 2050	384,427,255	171,093,317	555,520,572

PRICE ADJUSTMENTS

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div/Ex-Scrip Price
1	Airtel Africa Plc	28/06/2021	N678.00	N10.27	Nil	N667.73
2	MCNICHOLS Plc	1/07/2021	N.80	N0.03	Nil	N0.77



WEEKLY REPORT

CORPORATE ACTION

Tripple Gee and Company Plc.

Proposed Dividend: ~~₦~~0.07

Proposed Bonus: null FOR null

Qualification Date: 8/23/2021

AGM Date: 9/9/2021

Payment Date: 9/15/2021

Closure of Register Date: 8/24/2021

University Press Plc.

Proposed Dividend: ~~₦~~0.05

Proposed Bonus: null FOR null

Qualification Date: 8/31/2021

AGM Date: 9/23/2021

Payment Date: 9/23/2021

Closure of Register Date: 9/1/2021

Lasaco Assurance Plc.

Proposed Dividend: ~~₦~~0.10

Proposed Bonus: null FOR null

Qualification Date: 8/5/2021

AGM Date: 8/26/2021

Payment Date: 8/30/2021

Closure of Register Date: 8/6/2021

Flour Mills of Nigeria Plc

Proposed Dividend: ~~₦~~1.65

Proposed Bonus: null FOR null

Qualification Date: 8/13/2021



WEEKLY REPORT

AGM Date: 9/8/2021

Payment Date: 9/9/2021

Closure of Register Date: 8/16/2021

Red Star Express Plc

Proposed Dividend: ~~N~~0.05

Proposed Bonus: 1 FOR 33

Qualification Date: 9/3/2021

AGM Date: 9/16/2021

Payment Date: 9/23/2021

Closure of Register Date: 9/6/2021

Learn Africa Plc

Proposed Dividend: ~~N~~0.15

Proposed Bonus: null FOR null

Qualification Date: 10/8/2021

AGM Date: 10/21/2021

Payment Date: 10/22/2021

Closure of Register Date: 10/11/2021

Smart Products Nigeria Plc

Proposed Dividend: N0.10 kobo per share

Proposed Bonus: Nil

Qualification Date: Friday, 16th July, 2021

Closure Date: Monday, 19th - July Monday, 26th July, 2021



WEEKLY REPORT

COMPANY REPORT

S/NO	COMPANY	PERIOD			YEAR
1	N NIG. FLOUR MILLS PLC.	4TH QUARTER	AUDITED	MARCH	2021
2	GOLDEN GUINEA BREW. PLC.	4TH QUARTER	AUDITED	MARCH	2021
3	LEARN AFRICA PLC	4TH QUARTER	AUDITED	MARCH	2021
4	LASACO ASSURANCE PLC.	1ST QUARTER	UNAUDITED	MARCH	2021
5	RED STAR EXPRESS PLC	4TH QUARTER	AUDITED	MARCH	2021
6	FLOUR MILLS NIG. PLC.	4TH QUARTER	AUDITED	MARCH	2021
7	UNIVERSAL INSURANCE PLC	4TH QUARTER	AUDITED	DECEMBER	2020
8	TRIPPLE GEE AND COMPANY PLC.	4TH QUARTER	AUDITED	MARCH	2021
9	R T BRISCOE PLC.	4TH QUARTER	AUDITED	DECEMBER	2020
10	UNIVERSITY PRESS PLC.	4TH QUARTER	AUDITED	MARCH	2021
11	R T BRISCOE PLC.	4TH QUARTER	UNAUDITED	DECEMBER	2021

OTHER NEWS

- **NPF Microfinance Bank Plc - Proposed Rights Issue and Public Offer**

We refer to our Market Bulletin of 18 May 2021, with reference number: **NGXREG/LRD/MB11/21/05/18**.

Trading License Holders and the Investing Public are hereby notified that NPF Microfinance Bank Plc's Rights Issue and Public Offer opened for subscription on Thursday, 24 June 2021, further to the approval of the Securities and Exchange Commission.

Below are details of the hybrid offer.

Details	Rights Issue	Public Offer
Description of the Offer	Rights Issue of 2,286,657,766 ordinary shares of 50 Kobo each at ₦1.50 per share on the basis of one (1) new ordinary share for every one (1) ordinary share held as at 17 May 2021	Offer for Subscription of 713,342,234 ordinary shares of 50 kobo each at ₦1.50 per share
Volume	2,286,657,766	713,342,234
Price	₦1.50	₦1.50
Offer Basis	one (1) new ordinary share for every one (1) ordinary share held	Not Applicable
Qualification Date	17 May 2021	Not Applicable
Offer Opened	Thursday, 24 June 2021	
Offer Closes	Wednesday, 30 June 2021	

- **Mutual Benefits Assurance Plc: Listing of 8,888,888,889 Ordinary Shares of 50 Kobo Each at N0.54 Per Share**

Trading License Holders and the Investing Public are hereby notified that additional 8,888,888,889 ordinary shares of 50 kobo each of Mutual Benefits Assurance Plc (Mutual Benefits or the Company) were on Monday, 28 June 2021, listed on the Daily Official List of the Nigerian Exchange Limited (NGX).



WEEKLY REPORT

The additional shares listed on NGX arose from Mutual Benefits' private placement of 8,888,888,889 ordinary shares of 50 kobo each at N0.54 per share to Charles Enterprise LL.C and Arubiewe Farms Limited.

With this listing of the additional 8,888,888,889 ordinary shares, the total issued and fully paid-up shares of Mutual Benefits Assurance Plc has now increased from **11,172,733,508 to 20,061,622,397** ordinary shares of 50 kobo each.

- **The Initiates Plc – Change of Trading Symbol to TIP**

Trading License Holders and the investing public are hereby notified that the change of trading symbol of The Initiates Plc (the Company) from **INITSPCLC** to **TIP** has been implemented by the Nigerian Exchange Limited.

- **Portland Paints & Products Nigeria Plc - Full Suspension of Trading**

Trading License Holders and the investing public are hereby notified that trading in the shares of Portland Paints and Products Nigeria Plc (Portland Paints or the Company) was suspended on Thursday, 1 July 2021.

The suspension was effected to prevent trading in the shares of the Company with effect from 1 July 2021 being the effective date of the Scheme of Merger between Chemical and Allied Products Plc (CAP) and Portland Paints (the Scheme) wherein it is proposed that CAP will become the surviving entity and Portland Paints will be absorbed. Consequently, the suspension is required for the purpose of determining the Company's shareholders that will qualify to receive the Scheme consideration in preparation for the eventual delisting of Portland Paints from the Daily Official List of the Nigerian Exchange Limited.

- **Notification of Suspension of Four (4) Listed Companies**

Trading License Holders and the investing public are hereby notified that pursuant to Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, (Default Filing Rules), which provides that:

"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- b) Suspend trading in the Issuer's securities; and
- c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension",

trading in the shares of the four (4) companies below has been suspended from the facilities of the Nigerian Exchange Limited (the Exchange) effective on Friday, 2 July 2021 having failed to file their Audited Financial Statements for the year ended 31 December 2020.

1. African Alliance Insurance Plc
2. Niger Insurance Plc
3. Royal Exchange Plc
4. The Tourist Company of Nigeria Plc

In accordance with the Default Filing Rules set forth above, the suspension of trading in the shares of the above mentioned companies will only be lifted upon the submission of the relevant accounts, provided NGX Regulation Limited is satisfied that the accounts comply with all applicable rules of the Exchange.



WEEKLY REPORT

- **NPF Microfinance Bank Plc - Proposed Rights Issue and Public Offer**

We refer to our Market Bulletin of 25 June 2021, with reference number: NGXREG/LRD/MB18/21/06/25 wherein the Market was notified of the offer period for the NPF Microfinance Bank Plc's Rights Issue of 2,286,657,766 ordinary shares of 50 Kobo each at N1.50 per share on the basis of one (1) new ordinary share for every one (1) ordinary share held as at 17 May 2021 (Rights Issue); and the Offer for Subscription of 713,342,234 ordinary shares of 50 kobo each at N1.50 per share (Public Offer).

Please be informed that the Securities and Exchange Commission (SEC) has approved an extension of the offer period for both the Rights Issue and the Public Offer. With this SEC's approval, both the Rights Issue and the Public Offer which were initially scheduled to close on Wednesday, 30 June 2021 will now close on Friday, 30 July 2021.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures