



# WEEKLY REPORT

## MARKET REPORT FOR MARCH 1ST, 2024

### PRODUCTS

#### EQUITY

A total turnover of 1.882 billion shares worth N34.149 billion in 48,464 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.377 billion shares valued at N31.584 billion that exchanged hands last week in 42,040 deals.

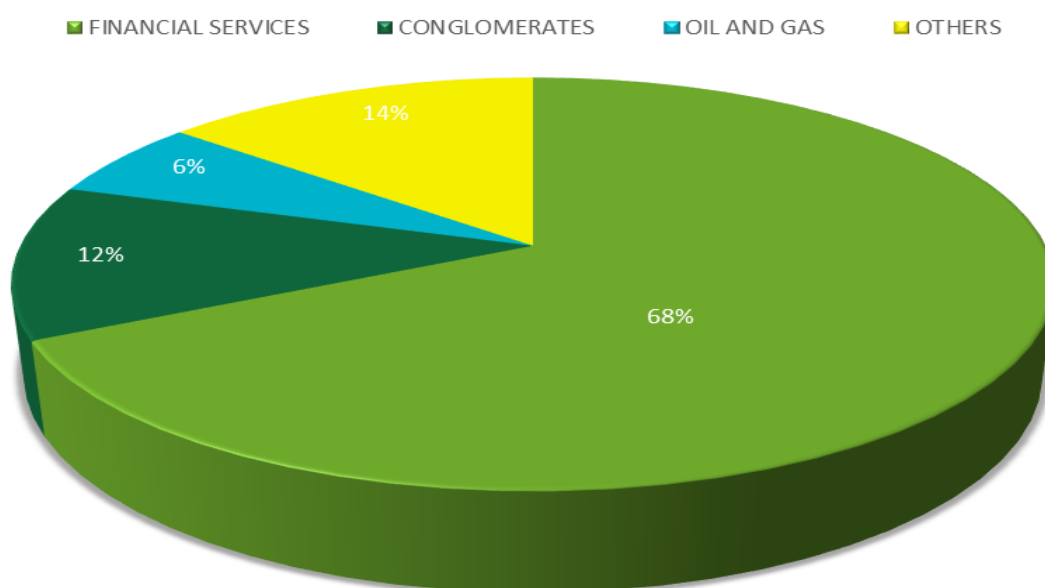
The Financial Services Industry (measured by volume) led the activity chart with 1.275 billion shares valued at N20.427 billion traded in 24,801 deals; thus contributing 67.78% and 59.82% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 227.237 million shares worth N2.972 billion in 3,351 deals. The third place was the Oil and Gas Industry, with a turnover of 115.327 million shares worth N746.959 million in 2,704 deals.

Trading in the top three equities namely Transnational Corporation Plc, United Bank for Africa Plc and Access Holdings Plc and (measured by volume) accounted for 563.139 million shares worth N10.155 billion in 9,270 deals, contributing 29.93% and 29.74 to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
26-Feb-24	9,957	294,324,992	6,722,978,430.20	120	28	26	66
27-Feb-24	9,141	280,463,582	6,120,279,859.28	123	12	27	84
28-Feb-24	10,549	396,228,353	5,826,234,056.16	122	5	52	65
29-Feb-24	9,650	542,950,169	8,696,779,829.46	120	37	19	64
1-Mar-24	9,168	367,620,307	6,782,537,627.31	124	47	8	69

Distribution of Quantity Traded





# WEEKLY REPORT

## ETP

A total of 39,238 units valued at N11.534 million were traded this week in 187 deals compared with a total of 477,238 units valued at N26.687 million transacted last week in 262 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	10	18,825	733,757.00
2	LOTUSHAL15	13	8,290	207,277.35
3	VSPBONDEF	25	6,934	1,134,429.87
4	STANBICETF30	48	1,637	1,434,982.76
5	MERGROWTH	10	1,427	939,768.80
6	VETINDEF	8	1,238	57,272.12
7	SIAMLETF40	16	314	250,489.55
8	GREENWETF	13	278	248,223.59
9	NEWGOLD	36	216	6,486,819.57
10	MERVALUE	4	39	40,679.06
11	VETBANK	3	30	251.50
12	VETGOODS	1	10	163.00
	<b>TOTAL</b>	<b>187</b>	<b>39,238</b>	<b>11,534,114.17</b>

## BONDS

A total of 102,812 units valued at N96.120 million were traded this week in 46 deals compared with a total of 120,067 units valued at N121.223 million transacted last week in 40 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2027S3	4	42,100	35,289,892.01
2	FGSUK2025S2	16	26,492	27,273,953.51
3	FGSUK2032S5	13	19,065	19,928,847.39
4	FGSUK2031S4	6	12,564	10,978,592.76
5	FG162029S1	4	1,580	1,532,725.10
6	FGSUK2024S1	1	1,000	1,105,724.19
7	FGS202431	1	10	8,776.07
8	FG152028S1	1	1	1,182.30
	<b>TOTAL</b>	<b>46</b>	<b>102,812</b>	<b>96,119,693.33</b>

## INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by **3.27%** to close the week at 98,751.98 and N54.035 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX ASem, NGX AFR Bank Value and NGX Sovereign Bond which appreciated by 16.93%, 1.15%, and 8.25% respectively. (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 02/23/2024	WEEK CLOSE 03/01/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
NGX All-Share Index (ASI)	102,088.30	98,751.98	-3,336.32	<b>-3.27</b>	-1.23	32.07	32.07
NGX-Main Board Index	4,651.61	4,555.74	-95.87	-2.06	-1.02	31.62	31.62
NGX 30 Index	3,850.26	3,726.26	-124.00	-3.22	-1.20	33.54	33.54



# WEEKLY REPORT

NGX CG Index	2,347.51	2,241.58	-105.93	-4.51	0.52	1.47	1.47
NGX Premium Index	10,107.23	9,605.25	-501.98	-4.97	-1.53	32.90	32.90
NGX Banking Index	877.60	871.51	-6.09	-0.69	2.59	-2.86	-2.86
NGX Pension Index	3,684.25	3,587.14	-97.11	-2.64	0.85	10.68	10.68
NGX Insurance Index	384.79	371.70	-13.09	-3.40	1.12	15.56	15.56
NGX ASeM Index	809.63	946.67	137.04	16.93	3.62	48.02	48.02
NGX-AFR Bank Value Index	1,878.34	1,900.03	21.69	1.15	3.59	-8.45	-8.45
NGX AFR Div Yield Index	10,740.20	10,371.21	-368.99	-3.44	-1.37	39.70	39.70
NGX MERI Growth Index	4,337.93	4,319.12	-18.81	-0.43	3.18	-5.02	-5.02
NGX MERI Value Index	6,002.50	5,915.63	-86.87	-1.45	0.83	13.89	13.89
NGX Consumer Goods Index	1,673.33	1,629.54	-43.79	-2.62	0.38	45.33	45.33
NGX Oil/Gas Index	1,312.22	1,291.86	-20.36	-1.55	-0.85	23.85	23.85
NGX Lotus II	6,346.65	6,130.00	-216.65	-3.41	-1.07	32.69	32.69
NGX Industrial Goods Index	4,908.28	4,718.27	-190.01	-3.87	-3.44	73.96	73.96
NGX Growth Index	5,731.04	5,691.82	-39.22	-0.68	0.26	-9.64	-9.64
NGX Sovereign Bond Index	699.40	757.11	57.71	8.25	0.00	-0.35	-0.35
NGX Pension Board Index	1,797.41	1,737.93	-59.48	-3.31	-1.28	32.81	0.00

## SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week higher than fourteen (14) equities in the previous week. Fifty-four (54) equities depreciated in price lower than sixty-six (66) in the previous week, while seventy-two (72) equities remained unchanged, lower than seventy-four (74) recorded in the previous week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JULI PLC.	2.34	3.75	1.41	↑ 60.26
P Z CUSSONS NIGERIA PLC.	26.50	33.75	7.25	↑ 27.36
STERLING FINANCIAL HOLDINGS COMPANY PLC	4.35	5.00	0.65	↑ 14.94
UNIVERSAL INSURANCE PLC	0.35	0.40	0.05	↑ 14.29
CONSOLIDATED HALLMARK HOLDINGS PLC	1.25	1.40	0.15	↑ 12.00
LIVESTOCK FEEDS PLC.	1.49	1.65	0.16	↑ 10.74
TRANSNATIONAL CORPORATION PLC	12.97	14.28	1.31	↑ 10.10
DAAR COMMUNICATIONS PLC	0.79	0.86	0.07	↑ 8.86
CHAMPION BREW. PLC.	3.46	3.76	0.30	↑ 8.67
OMATEK VENTURES PLC	0.70	0.76	0.06	↑ 8.57

### Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
MTN NIGERIA COMMUNICATIONS PLC	247.50	200.70	-46.80	↓ -18.91
SUNU ASSURANCES NIGERIA PLC.	2.09	1.71	-0.38	↓ -18.18
NESTLE NIGERIA PLC.	1,100.00	900.00	-200.00	↓ -18.18
CWG PLC	6.80	6.00	-0.80	↓ -11.76
ETERNA PLC.	17.55	15.65	-1.90	↓ -10.83
SOVEREIGN TRUST INSURANCE PLC	0.48	0.43	-0.05	↓ -10.42
CONOIL PLC	101.00	90.90	-10.10	↓ -10.00
BUA CEMENT PLC	150.00	135.00	-15.00	↓ -10.00
MULTIVERSE MINING AND EXPLORATION PLC	17.00	15.30	-1.70	↓ -10.00
MCNICHOLS PLC	1.43	1.29	-0.14	↓ -9.79



# WEEKLY REPORT

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Geregu Power Plc	02/28/2024	N985.00	N8.00	NIL	N977.00

## CORPORATE ACTION

### **MULTIVERSE MINING AND EXPLORATION PLC**

Proposed Dividend: N0.05  
Proposed Bonus: null FOR null  
Qualification Date: 04/18/2024  
Payment Date: 05/10/2024  
Closure of Register Date: 04/19/2024

### **LAFARGE AFRICA PLC**

Proposed Dividend: N1.90  
Proposed Bonus: null FOR null  
Qualification Date: 04/01/2024  
Payment Date: 04/26/2024  
Closure of Register Date: 04/02/2024

### **BUA CEMENT PLC**

Proposed Dividend: N2.00  
Proposed Bonus: null FOR null  
Qualification Date: 08/09/2024  
Payment Date: 08/29/2024  
Closure of Register Date: 08/12/2024



# WEEKLY REPORT

## DANGOTE CEMENT PLC

Proposed Dividend: N30.00  
 Proposed Bonus: null FOR null  
 Qualification Date: 04/15/2024  
 Payment Date: 04/29/2024  
 Closure of Register Date: 04/16/2024

## SEPLAT ENERGY PLC

Proposed Dividend (Final Dividend): US\$0.03 (3 cents)  
 Proposed Dividend (Special Dividend): US\$0.03 (3 cents)  
 Proposed Bonus: null FOR null  
 Qualification Date: 04/26/2024  
 Payment Date: 05/29/2024  
 Closure of Register Date: 04/29/2024

## LISTING

### Federal Government of Nigeria: Listing of FGN Savings Bonds February 2024

Trading Licence Holders are hereby notified that the February 2024 Issue of the Federal Government of Nigeria (FGN) Savings Bonds was listed on Nigerian Exchange Limited (NGX) on Friday, 23 February 2024.

Below are the details of the Bonds:

February 2024 Issue		
Symbol Name	12.751% FGNSB FEB 2026	13.751% FGNSB FEB 2027
Amount Issued (₦)	841,917,000	1,588,658,000
Units	841,917	1,588,658
Coupon	12.751%	13.751%
Symbol Code	FGS202659	FGS202760
ISIN	NGFGS2026592	NGFGS2027608
Tenor	2 Years	3 Years
Issue Date	February 14, 2024	February 14, 2024
Maturity Date	February 14, 2026	February 14, 2027
Coupon Payment Date	May 14, August 14, November 14, February 14	



## WEEKLY REPORT

### **SCM Capital Asset Management Limited: Migration of the Nigeria Energy Sector Fund from the Main Board to the Memorandum Quotation List of Nigerian Exchange Limited (NGX) and Restructuring of Nigeria Energy Sector Fund (NESF) to SCM Capital Ethical Fund (the Ethical Fund)**

Trading Licence Holders and the investing public are hereby notified of the migration of Nigeria Sector Fund (NESF) from the Main Board to the Memorandum Quotation List of Nigerian Exchange Limited (NGX) and the restructuring of NESF to SCM Capital Ethical Fund; which occurred on Thursday, 29 February 2024.

Below are the details of the Migration:

<b>Items</b>	<b>Already listed on the Main Board of NGX</b>	<b>Proposed Listing on the Memorandum Quotation List of NGX</b>
The Fund	Nigeria Energy Sector Fund	SCM Capital Ethical Fund
Type	Sector Specific Fund	Ethical Balanced Fund
Quantity listed/ Quantity to be listed	745,950	7,459,500
Market price	N552.20	N/A
Listing Price	N/A	N55.22
Fund size	N411,913,590.00	N411,913,590.00
Nature of the Fund	Close-ended fund	Open-ended fund
Redemption of Units	The Unitholders shall have a right to freely sell and assign their Units	A Unitholder shall be entitled to require redemption of all or any of his/its Units held in the Fund at the Bid Price by giving written notice (including via agreed electronic means) to the Fund Manager
Conversion Ratio	1 Unit	10 Units for every 1 Unit in NESF
Board	Main Board	Memorandum Quotation List
Fund Manager	SCM Capital Asset Management Limited	
Trustee to the Fund	United Capital Trustees Limited	
Custodian	UBA Global Investor Services	

This is for your information and necessary action, please.

**Please visit <http://www.ngxgroup.com/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures**