



### PROFILE

The Nigerian Stock Exchange (NSE or the Exchange) was founded in 1960 and today services the second largest financial center in sub-Saharan Africa. The NSE is licensed under the *Investments and Securities Act (ISA)*, and is registered and regulated by the *Securities and Exchange Commission (SEC)* of Nigeria. The Exchange is a founding member and executive committee member of the *African Securities Exchanges Association (ASEA)*, an affiliate member of the *World Federation of Exchanges (WFE)*, and an affiliate member of the *International Organization of Securities Commissions (IOSCO)*.

The Nigerian Stock Exchange operates an automated trading system for its market, and provides listing and trading services, as well as electronic clearing, settlement and delivery (CSD) services through *Central Securities Clearing Systems Plc (CSCS)*, an associate company of the NSE. Along with securities listing and trading services, the Exchange offers market data dissemination services, market indices and much more.

The NSE continues to evolve to meet the needs of its valued customers, and to achieve the highest level of competitiveness. With approximately 250 listed securities and 238 active brokers, the Exchange operates a fair, orderly and transparent market that brings together the best of African enterprises, and the local and global investor communities. The Nigerian Stock Exchange is poised to champion the acceleration of Africa's economic development, and to become "the Gateway to African Markets".

### LISTED SECURITIES

Category	Number	Market Capitalization (NGN)	Market Capitalization (USD) <sup>†</sup>
		As of June 28, 2013	As of June 28, 2013
Equities - Main Board	186	11,426,252,504,888.00	73,599,049,950.97
Equities - ASeM	10	4,063,432,839.95	26,173,480.45
Exchange Traded Funds	1	754,000,000.00	4,856,682.77
FGN Bonds	22	4,193,112,712,955.50	27,008,777,539.17
Corporate Bonds	19	1,397,400,491,969.30	9,000,969,352.46
State and Municipal Bonds	16	406,935,000,000.00	2,621,159,420.29
Supranational Bonds	1	12,000,000,000.00	77,294,685.99
<b>Total</b>	<b>255</b>	<b>17,440,518,142,652.70</b>	<b>112,338,281,112.10</b>

### FACTS AND FIGURES

The Exchange's trading hours are from 9:30am to 2:30pm (West Central Africa time). Equities are listed under 12 industry sectors including (i) Agriculture; (ii) Conglomerates; (iii) Construction/Real Estate; (iv) Consumer Goods; (v) Financial Services; (vi) Healthcare; (vii) ICT; (viii) Industrial Goods; (ix) Natural Resources; (x) Oil and Gas; (xi) Services; and (xii) Utilities. The NSE has 10 indices to track market performance; they consist of the *NSE All Share Index (ASI)*, the *NSE 30 Index*, the *NSE 50 Index*, the *NSE Banking Index*, the *NSE Consumer Goods Index*, the *NSE Industrial Index*, the *NSE Insurance Index*, the *NSE Oil and Gas Index*, the *NSE Lotus Islamic Index* and the *NSE ASeM Index*.

The average daily volume traded across all products for Q2 2013 is 427.55 million units, and the average daily value traded, N5.43 billion (\$34.98 million). The average PE ratio of the Exchange's listed equities for the same period is 19.70x, and the equity turnover velocity for June 2013 is 15.42%.

Visit the Nigerian Stock Exchange's Web site at [www.nse.com.ng](http://www.nse.com.ng) or contact us via email at [contactcenter@nse.com.ng](mailto:contactcenter@nse.com.ng).



TABLE 1: MARKET SNAPSHOT

	Q2 2013 (Apr-2013 to Jun-2013)	52-Week Change (Jul-2012 to Jun-2013)
Total Market Capitalization <sup>†</sup>	N17.44 trillion \$112.34 billion	40.68%
Bonds Market Capitalization	N6.01 trillion \$38.71 billion	9.31%
Equities Market Capitalization <sup>‡</sup>	N11.43 trillion \$73.63 billion	65.67%
<i>NSE All Share Index</i>	36,164.31	67.43%
<i>NSE 30 Index</i>	1,701.93	72.96%
<i>NSE Lotus Islamic Index</i>	2,517.57	99.58%
<i>NSE Banking Index</i>	402.34	32.28%
<i>NSE Consumer Goods Index</i>	1,018.47	70.48%
<i>NSE Insurance Index</i>	138.52	26.75%
<i>NSE Oil/Gas Index</i>	171.54	2.64%
<i>NSE Industrial Index</i>	2093.04	101.54%
<i>NSE ASeM Index</i>	976.11	-0.15%
Total Volume	26.51 billion	0.06%
Total Value (Turnover)	N336.65 billion \$2.17 billion	95.36%
Avg. Daily Volume	427.55 million	62.67%
Avg. Daily Value (Turnover)	N5.43 billion \$34.98 million	98.51%
Avg. Daily Transactions	6,148	62.67%
Turnover Velocity - Equities (%) <sup>§</sup>	15.42	
Avg. PE Ratio (Weighted) - Equities	19.70	
<i>No. of Listed Companies</i>	189	
<i>No. of Preference Shares</i>	3	
<i>No. of Listed Investment Funds</i> <sup>**</sup>	4	
No. of Listed Equities	196	
No. of Listed Bonds	58	
No. of Listed ETFs	1	
<b>No. of Listed Securities</b>	<b>255</b>	
No. of Trading Days	62	
Exchange Rate (Naira:USD) <sup>††</sup>	155.25	

The dividend yield for the 52-week period ending June 28, 2013 is 4.28%. The dividend yield expresses dividends paid by listed companies as a percentage of their current share price.

<sup>†</sup> Figure includes equities, ETFs and bonds.

<sup>‡</sup> Figure includes shares listed on ASeM (N4.0 billion market cap).

<sup>§</sup> Monthly total value traded (turnover) divided by Equities market capitalization x 12 (WFE).

<sup>\*\*</sup> Investment funds include unit trusts, closed-end funds, investment trusts and all collective investment funds.

<sup>††</sup> Exchange rate provided by CBN. Figure is the central rate for the last day of the period.

TABLE 2: PERFORMANCE BY SECTOR AND CAPITALIZATION

By Industry Sector	Q2 2013 <sup>†</sup> (Apr-2013 to Jun-2013)	52-Week Change (Jul-2012 to Jun-2013)
Agriculture	N99.19 billion \$638.90 million	213.90%
Conglomerates	N153.79 billion \$990.57 million	68.23%
Construction/Real Estate	N171.14 billion \$1.10 billion	42.76%
Consumer Goods	N3.47 trillion \$22.34 billion	70.87%
Financial Services	N3.61 trillion \$23.30 billion	62.40%
Healthcare	N74.06 billion \$477.05 million	118.74%
ICT	N63.52 billion \$409.16 million	2.99%
Industrial Good	N3.48 trillion \$22.43 billion	68.41%
Natural Resources	N8.45 billion \$54.43 million	7.30%
Oil & Gas	N232.10 billion \$1.50 billion	35.95%
Services	N59.09 billion \$380.59 million	4.20%
By Capitalization <sup>‡‡</sup>		
Large Cap (>\$1 billion)	N7.70 trillion \$49.60 billion	59.99%
Mid Cap (\$150 million - \$1 billion)	N2.85 trillion \$18.35 billion	102.86%
Small Cap (< \$150 million)	N860.29 billion \$5.54 billion	30.06%

TABLE 3: FOREIGN PORTFOLIO INVESTMENT

Period	FPI Market Flows	FPI % of Total Market Flows	Domestic % of Total Market Flows
2011	N847.9 billion \$5.43 billion <sup>§§</sup>	66.8%	33.2%
2012	N808.4 billion \$5.21 billion <sup>***</sup>	61.4%	38.6%
Jan - May 2013	N432.4 billion \$2.73 billion <sup>†</sup>	48.6%	51.4%

‡‡ 2013 Cap-size rebalancing yet to be completed.

† Calculated using the CBN central exchange rate of N155.25 on June 28, 2013

§§ Calculated using the CBN central exchange rate of N156.20 on December 30, 2011

\*\*\* Calculated using the CBN central exchange rate of N N155.27 on December 31, 2012