



Domestic & Foreign Portfolio Investment Report of Nigerian Exchange Limited

August 2026

DOMESTIC & FOREIGN PORTFOLIO PARTICIPATION IN EQUITY TRADING

SUMMARY OF TRANSACTIONS AS AT 31 August 2026¹

Period	Total N'Trillion	Foreign N'Trillion	Foreign %	Domestic N'Trillion	Domestic %	Foreign Inflow N'Trillion	Foreign outflow N'Trillion	Domestic Retail N'Trillion	Domestic Institutional N'Trillion
Jan-26	0.86197	0.11414	13.24%	0.74783	86.76%	0.04786	0.06628	0.35986	0.38797
Feb-26	1.54236	0.13903	9.01%	1.40333	90.99%	0.06671	0.07232	0.54850	0.85483
Mar-26	1.74442	0.28882	16.56%	1.45560	83.44%	0.10705	0.18177	0.54137	0.91423
Apr-26	1.80290	0.24778	13.74%	1.55512	86.26%	0.09084	0.15694	0.68374	0.87138
May-26	1.94325	0.18361	9.45%	1.75964	90.55%	0.08760	0.09601	0.72627	1.03337
Jun-26	1.71359	0.18679	10.90%	1.52680	89.10%	0.07171	0.11508	0.53231	0.99449
Jul-26	2.36769	0.13262	5.60%	2.23507	94.40%	0.04159	0.09103	0.58244	1.65263
Aug-26	1.26952	0.06203	4.89%	1.20749	95.11%	0.02647	0.03556	0.55288	0.65461
2026 YTD	13.24570	1.35482	10.23%	11.89088	89.77%	0.53983	0.81499	4.52737	7.36351
2025 YTD	6.91660	1.45310	21.01%	5.46350	78.99%	0.70487	0.74823	2.33255	3.13095

On a monthly basis, Nigerian Exchange Limited (“NGX”) polls trading figures from market operators on their Domestic and Foreign Portfolio Investment (FPI)² flows. As at 31 August 2026, total transactions at the nation’s bourse decreased by **46.38% from ₦2.3677 trillion (about \$1.7305 billion) in July³ 2026 to ₦1.2695 trillion (about \$0.9524 billion) in August⁴ 2026**. The performance of the current month when compared to the performance in August 2025 (**₦0.9084 trillion**) revealed that total transactions increased by **39.75%**. In August 2026, the total value of transactions executed by Domestic Investors outperformed transactions executed by Foreign Investors by circa **90%** as shown in figure 1 below.

ANALYSIS OF DOMESTIC AND FOREIGN TRANSACTIONS FOR THE MONTH (AUGUST 2026)

Figure 1: Domestic vs. Foreign Participation

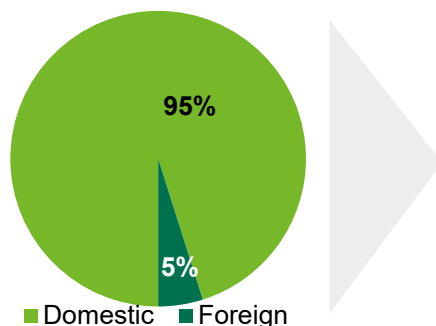


Figure 2: Inflow (N'Bn)

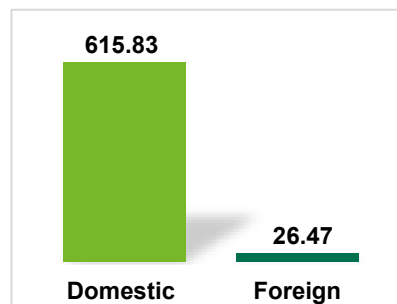
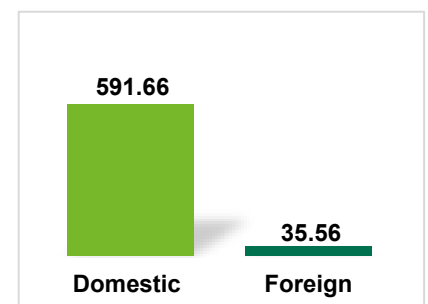


Figure 3: Outflow (N'Bn)



A further analysis of the total transactions executed between the current and prior month (July 2026) revealed that total domestic transactions decreased by **45.98% from ₦2.23507 trillion in July 2026 to ₦1.20749 trillion in August 2026**. Similarly, total foreign transactions decreased by **53.23% from ₦0.13262 trillion (about \$96.93 million) to ₦0.06203 trillion (about \$46.54 million) between July 2026 and August 2026**.

ANALYSIS OF DOMESTIC TRANSACTIONS

Figure 4 below shows that Institutional Investors outperformed Retail Investors by **8%**. A comparison of domestic transactions in the current and prior month (July 2026) revealed that retail transactions

¹ Information on the retail and institutional components of the total domestic transactions in August 2026 is based on data obtained from the monthly stockbroking transaction report of 100% of the Active Trading License Holders (TLHs) of Nigerian Exchange Limited (“NGX”).

² Methodology - The FPI outflow includes sales transactions or liquidation of portfolio investments through the Nigerian Exchange Limited (NGX), whilst the FPI inflow includes purchase transactions on NGX (Equities only).

³ The Exchange Rate as at 31 July 2026 was **₦1,368.22 to \$1 (NAFEM - Nigerian Autonomous Foreign Exchange Market)**.

⁴ The Exchange Rate as at 31 August 2026 was **₦1,332.94 to \$1 (NAFEM - Nigerian Autonomous Foreign Exchange Market)**.

decreased by **5.08%** from ~~N~~0.58244 trillion in July 2026 to ~~N~~0.55288 trillion in August 2026. However, the institutional composition of the domestic market decreased by **60.39%** from ~~N~~1.65263 trillion in July 2026 to ~~N~~0.65461 trillion in August 2026.

Figure 4: Retail vs. Institutional

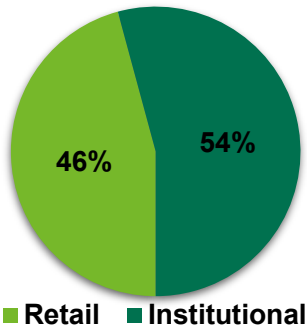


Figure 5: Inflow (N'Bn)

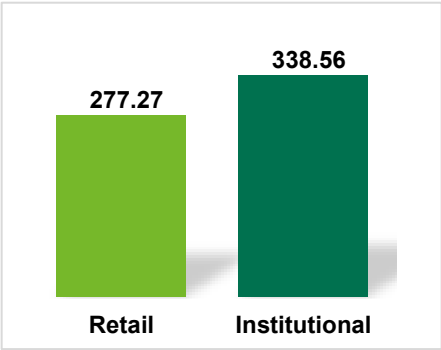


Figure 6: Outflow (N'Bn)

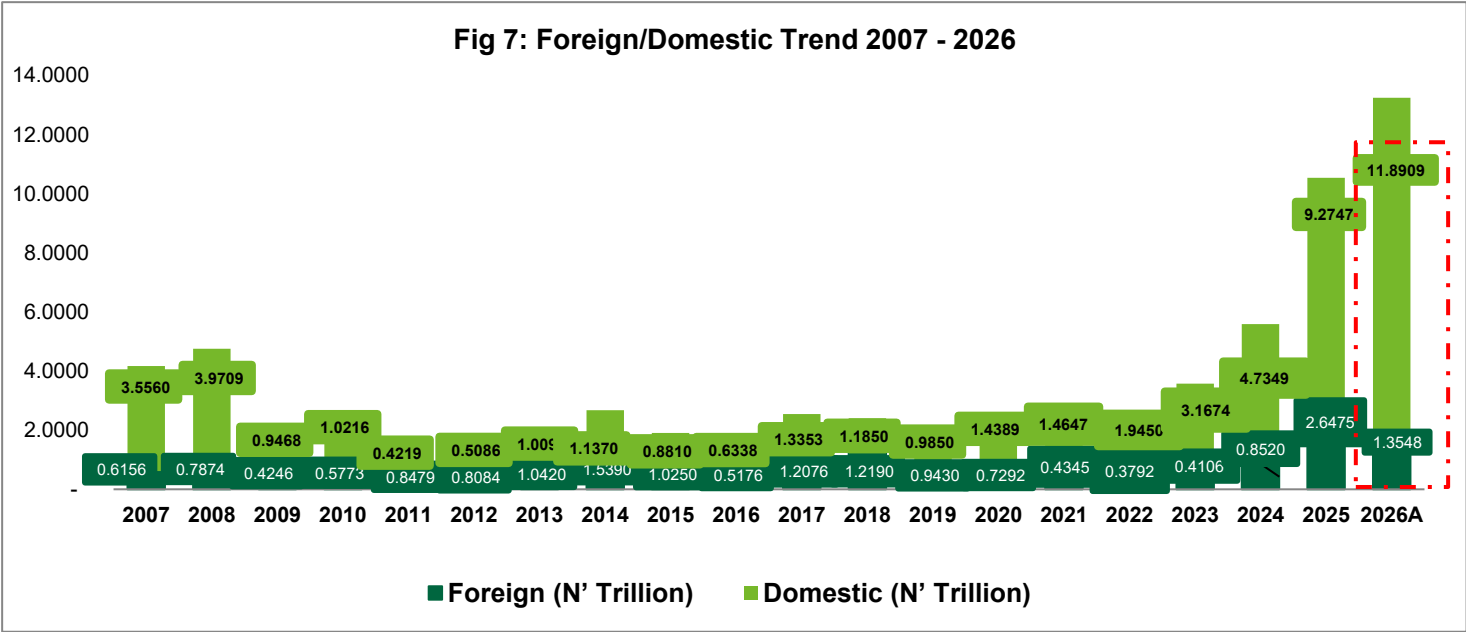


HISTORICAL ANALYSIS OF DOMESTIC AND FOREIGN TRANSACTIONS

The data in figure 7 below highlights the performance of the market over the last two decades. Over a nineteen (19) year period, domestic transactions increased significantly by **160.83%** from ~~N~~3.5560 trillion in 2007 to ~~N~~9.2747 trillion in 2025; whilst foreign transactions also increased significantly by **329.87%** from ~~N~~0.6156 trillion to ~~N~~2.6475 trillion over the same period.

Total domestic transactions accounted for about **78%** of the total transactions carried out in 2025, whilst foreign transactions accounted for about **22%** of the total transactions in the same period.

As at 31 August 2026, year-to-date domestic transactions amounted to approximately ~~N~~11.8909 trillion, representing **89.77%** of total market transactions, whilst foreign transactions amounted to approximately ~~N~~1.3548 trillion, accounting for **10.23%**.





About The Domestic and Foreign Portfolio Investment Report of Nigerian Exchange Limited

The Domestic and Foreign Portfolio Investment Report is prepared on a monthly basis by NGX Regulation Limited, with trading figures from market operators on their Domestic and Foreign Portfolio Investment (FPI) flows. These transactions are carried out by Domestic and Foreign investors. The Domestic investors are further categorized into Retail and Institutional investors.

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