



Domestic & Foreign Portfolio Investment Report of Nigerian Exchange Limited

April 2026



DOMESTIC & FOREIGN PORTFOLIO PARTICIPATION IN EQUITY TRADING

SUMMARY OF TRANSACTIONS AS AT 30 April 2026¹

Period	Total N'Trillion	Foreign N'Trillion	Foreign %	Domestic N'Trillion	Domestic %	Foreign Inflow N'Trillion	Foreign outflow N'Trillion	Domestic Retail N'Trillion	Domestic Institutional N'Trillion
Jan-26	0.86197	0.11414	13.24%	0.74783	86.76%	0.04786	0.06628	0.35986	0.38797
Feb-26	1.54236	0.13903	9.01%	1.40333	90.99%	0.06671	0.07232	0.54850	0.85483
Mar-26	1.74442	0.28882	16.56%	1.45560	83.44%	0.10705	0.18177	0.54137	0.91423
Apr-26	1.80290	0.24778	13.74%	1.55512	86.26%	0.09084	0.15694	0.68374	0.87138
2026 YTD	5.95165	0.78977	13.27%	5.16188	86.73%	0.31246	0.47731	2.13347	3.02841
2025 YTD	2.71407	0.87712	32.32%	1.83695	67.68%	0.42032	0.45680	0.86029	0.97666

On a monthly basis, Nigerian Exchange Limited (“NGX”) polls trading figures from market operators on their Domestic and Foreign Portfolio Investment (FPI)² flows. As at 30 April 2026, total transactions at the nation’s bourse increased by **3.35% from ₦1.7444 trillion (about \$1.2580 billion) in March³ 2026 to ₦1.8029 trillion (about \$1.3113 billion) in April⁴ 2026**. The performance of the current month when compared to the performance in April 2025 (₦0.4820 trillion) revealed that total transactions increased by **274.05%**. In April 2026, the total value of transactions executed by Domestic Investors outperformed transactions executed by Foreign Investors by circa **72%** as shown in figure 1 below.

ANALYSIS OF DOMESTIC AND FOREIGN TRANSACTIONS FOR THE MONTH (APRIL 2026)

Figure 1: Domestic vs. Foreign Participation

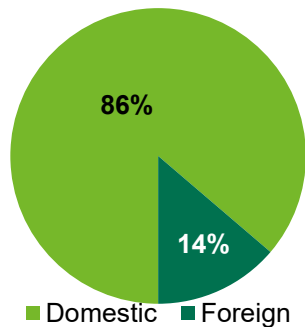


Figure 2: Inflow (N'Bn)

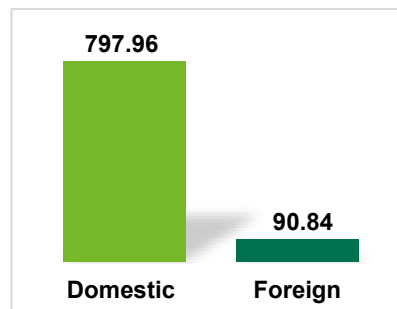
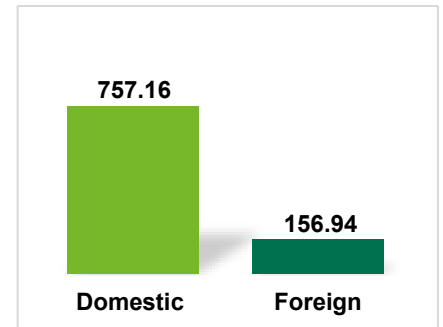


Figure 3: Outflow (N'Bn)



A further analysis of the total transactions executed between the current and prior month (March 2026) revealed that total domestic transactions increased by **6.84%** from ₦1.45560 trillion in March 2026 to ₦1.55512 trillion in April 2026. However, total foreign transactions decreased by **14.21% from ₦0.28882 trillion (about \$208.28 million) to ₦0.24778 trillion (about \$180.21 million) between March 2026 and April 2026**.

ANALYSIS OF DOMESTIC TRANSACTIONS

Figure 4 below shows that Institutional Investors outperformed Retail Investors by **12%**. A comparison of domestic transactions in the current and prior month (March 2026) revealed that retail transactions increased by **26.30%** from ₦0.54137 trillion in March 2026 to ₦0.68374 trillion in April 2026. However, the institutional composition of the domestic market decreased by **4.69%** from ₦0.91423 trillion in March 2026 to ₦0.87138 trillion in April 2026.

¹ Information on the retail and institutional components of the total domestic transactions in April 2026 is based on data obtained from the monthly stockbroking transaction report of 100% of the Active Trading License Holders (TLHs) of Nigerian Exchange Limited (“NGX”).

² Methodology - The FPI outflow includes sales transactions or liquidation of portfolio investments through the Nigerian Exchange Limited (NGX), whilst the FPI inflow includes purchase transactions on NGX (Equities only).

³ The Exchange Rate as at 31 March 2026 was ₦1,386.72 to \$1 (NAFEM - Nigerian Autonomous Foreign Exchange Market).

⁴ The Exchange Rate as at 30 April 2026 was ₦1,374.94 to \$1 (NAFEM - Nigerian Autonomous Foreign Exchange Market).

Figure 4: Retail vs. Institutional

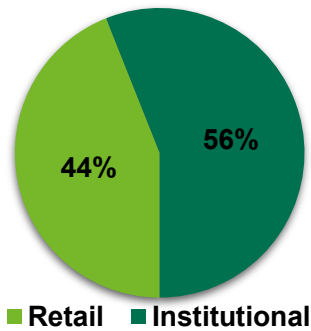


Figure 5: Inflow (N'Bn)

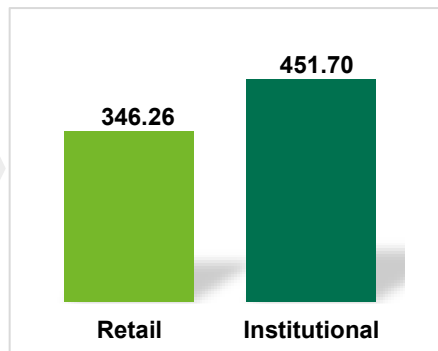
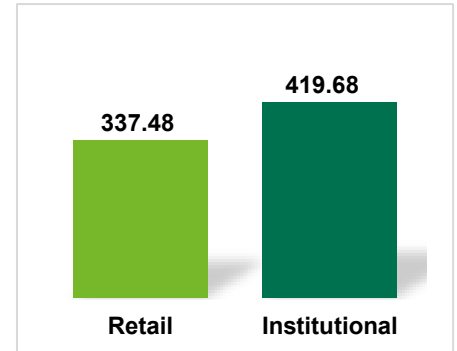


Figure 6: Outflow (N'Bn)



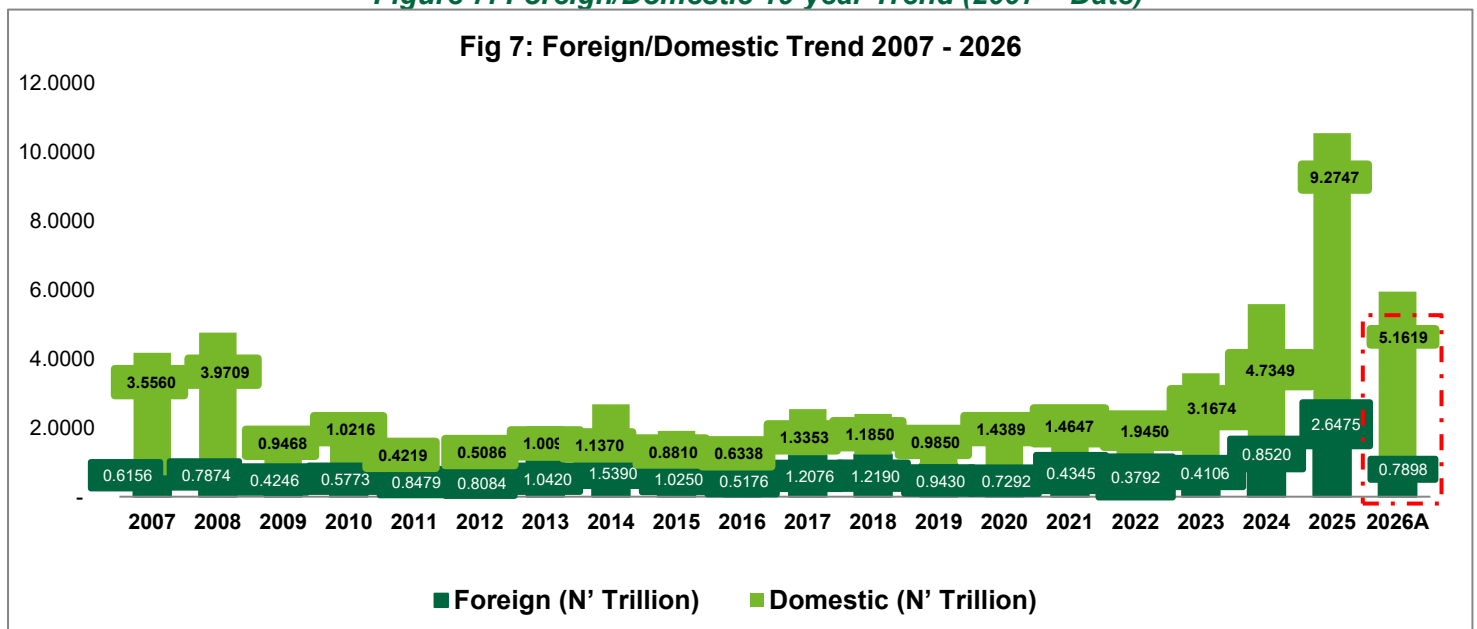
HISTORICAL ANALYSIS OF DOMESTIC AND FOREIGN TRANSACTIONS

The data in figure 7 below highlights the performance of the market over the last two decades. Over a nineteen (19) year period, domestic transactions increased significantly by **160.83%** from ₦3.556 trillion in 2007 to ₦9.275 trillion in 2025; whilst foreign transactions also increased significantly by **329.87%** from ₦0.616 trillion to ₦2.648 trillion over the same period.

Total domestic transactions accounted for about **78%** of the total transactions carried out in 2025, whilst foreign transactions accounted for about **22%** of the total transactions in the same period.

As at 30 April 2026, total domestic transactions are circa ₦5.1619 trillion, representing about 86.7% of total market transactions, whilst total foreign transactions are circa ₦0.7898 trillion, accounting for about 13.3%.

Figure 7: Foreign/Domestic 19-year Trend (2007 – Date)





About The Domestic and Foreign Portfolio Investment Report of Nigerian Exchange Limited

The Domestic and Foreign Portfolio Investment Report is prepared on a monthly basis by NGX Regulation Limited, with trading figures from market operators on their Domestic and Foreign Portfolio Investment (FPI) flows. These transactions are carried out by Domestic and Foreign investors. The Domestic investors are further categorized into Retail and Institutional investors.

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