



MARKET BULLETIN

NSE/RD/LRD/MB21/20/03/17

17 March 2020

Prestige Assurance Plc - Proposed Rights Issue

Further to the Market Bulletin with Reference Number: **NSE/RD/LRD/MB07/20/01/31**, dated 31 January 2020 on the above subject, Dealing Members are hereby notified of the revised terms to the proposed Rights Issue by Prestige Assurance Plc (the Company).

The revised terms of the Rights Issue are as follows: Thirteen Three Billion, Six Hundred and Thirty-Five Million, Seven Hundred and Ninety-Six Thousand, and Six (13,635,796,006) ordinary shares of 50 kobo each at 50 kobo per Share on the basis of 38 new Ordinary Shares for every 15 Ordinary Shares held as at the close of business on Friday, 31 January 2020.

The table below highlights key terms of the Rights Issue and reflects where there are changes:

	Former	Revised
Qualification Date	Friday, 31 January 2020	Friday, 31 January 2020 (Unchanged)
Quantum of Shares	13,465,377,640 ordinary shares of 50 Kobo each	13,635,796,006 ordinary shares of 50 Kobo each
Rights price	50 kobo per Share	50 kobo per Share (Unchanged)
Basis of Allotment	Five (5) new ordinary shares for every two (2) ordinary shares as at 31 January 2020	Thirty-eight (38) new ordinary shares for every fifteen (15) ordinary shares as at 31 January 2020

This is for your information and necessary action, please.

Godstime Iwenekhai
Head, Listings Regulation