



NOTIFICATION OF EFFECTIVE DATE OF RULE AMENDMENTS OF THE NIGERIAN STOCK EXCHANGE

Please be advised that The Exchange has received the Securities and Exchange Commission's approval to the Rule Amendments set out below.

NOTICE IS HEREBY GIVEN THAT, the following Rule Amendments shall become effective on the date set forth below:

Approved Rule Amendments	SEC Approval Date	Effective Date	Contact Person
<p><u>Amendments to Dealing Members / Trading License Holders' Rules (Part XVIII):</u></p> <ul style="list-style-type: none">• Rule 7.2: Net Liquid Capital Requirements;• Rule 7.6: Prohibition of Manipulation of Financial Statements;• Rule 11.14: Third Party Transactions (Sales Proceeds and Transfer of Client Balance in the Name of Third Party);• Rule 11.8: Unauthorized Use of Client Funds; Segregation of Client Funds;• Rule 13.1: Record of Transactions and Right of Inspection; and• Rule 13.2: Cooperation in Connection with Examinations or Investigations.	5 March 2021	15 March 2021	Mr. Olufemi Shobanjo (oshobanjo@nse.com.ng)

If you have any questions regarding the foregoing, please do not hesitate to seek clarification via electronic mail to the above mentioned person, or to Mr. Oluwatoyin Adenugba (oadenugba@nse.com.ng), Head, Rules and Interpretation at The Exchange.

Tinuade T. Awe,
Executive Director | Regulation
9 March 2021

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