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**MARKET BULLETIN**

**NSE/RD/LRD/MB13/20/02/19**

19 February 2020

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**AIICO Insurance Plc: Listing of 4,400,000,000 Ordinary Shares of 50 Kobo Each at ₦1.20 Kobo Per Share**

Dealing Members are hereby notified that additional 4,400,000,000 ordinary shares of 50 kobo each of AIICO Insurance Plc (AIICO Insurance or the Company) were today, Wednesday, 19 February 2020, listed on the Daily Official List of The Nigerian Stock Exchange (The Exchange).

The additional shares listed on The Exchange arose from AIICO Insurance's placement of **4,400,000,000** ordinary shares of 50 kobo each at **₦1.20 kobo** per share to LeapFrog III Nigeria Insurance Holdings Limited.

With this listing of the additional **4,400,000,000** ordinary shares, the total issued and fully paid up shares of AIICO Insurance Plc has now increased from 6,930,204,480 to 11,330,204,480 ordinary shares of 50 kobo each.

This is for your information and records update, please.



Godstime Iwenekhai  
**Head, Listings Regulation Department**