

**Lagos, Nigeria**

**March 19, 2025**

**ANNOUNCEMENT - RETIREMENT OF MRS TOMI SOMEFUN AS THE MANAGING DIRECTOR/CEO OF UNITY BANK PLC**

Unity Bank Plc (The “Bank”) wishes to inform the NGX Regulation Limited, our esteemed Shareholders and other Stakeholders of the retirement of Mrs Tomi Somefun as the Managing Director/CEO of the Bank effective March 19, 2025 following the expiration of her contract of appointment having served the Bank meritoriously for ten (10) years. During her tenure, Mrs Somefun served on the various Board Committee such as Board Finance & General Purpose Committee, Board Risk Management Committee, Board Credit Committee and the Chairperson of the Executive Management Committee.

The Board and Management express their sincere appreciation to Mrs. Tomi Somefun for her excellent leadership role, strategic insights and significant contributions to the growth of the Bank and wish her success in her future endeavours.

**For: Unity Bank Plc**

A blue ink signature, appearing to be "Alaba Williams", written over a horizontal line.

**Alaba Williams**

*Company Secretary*