

Lagos, Friday, December 12, 2025

UNITED BANK FOR AFRICA ANNOUNCES EXECUTIVE BOARD APPOINTMENTS AND RETIREMENTS

United Bank for Africa Plc (“UBA” or “the Bank”) hereby notifies the Nigerian Exchange Limited of the retirement of the following Executive Directors, effective January 1, 2026, following the completion of their tenure:

- **Mr. Muyiwa Akinyemi** – Deputy Managing Director
- **Mrs. Abiola Bawuah** – Executive Director
- **Mr. Alex Alozie** – Executive Director
- **Mrs. Sola Yomi-Ajayi** – Executive Director

Commenting on the completion of tenure and retirements, the Group Chairman, Mr. Tony O. Elumelu, CFR, stated:

“I express my sincere thanks and appreciation to the retiring Executive Directors for their years of dedicated service, steadfast commitment, and support to UBA. Each of them has made significant contributions to the growth and success of UBA Group. On behalf of the Board, I thank them for their service and commend their impact. They will remain cherished members of the UBA family and enduring ambassadors of the values and standards we represent.”

The Board also approved the appointment of the following individuals as Executive Directors effective January 1, 2026, subject to the approval of the Central Bank of Nigeria:

- **Mr. Emmanuel Lamptey, Executive Director, Digital Banking.** Emmanuel is a seasoned banker with twenty-five (25) years of multinational, cross-functional experience, working across retail and corporate banking, asset management, securities brokerage services, pensions, insurance, and microfinance, with operations in over thirty (30) African countries. He previously held executive and non-executive directorships in and outside the financial services sector. He has a proven track record of success in leading

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Tony O. Elumelu CFR (Chairman).

Oliver Alawuba (GMD/CEO) | Muyiwa Akinyemi | Chukwuma Nweke | Ugochukwu Nwaghodoh | Alex Alozie | Sola Yomi-Ajayi | Abiola Bawuah
Hetty Ugboh | Angela Aneke | Angela Adebayo | Abdulqadir Jeli Bello | Aisha Hassan Baba (OON) | Caroline Anyanwu | Emmanuel N. Nnorom



transformation, including digital and customer experience transformation, and operational excellence in the financial services sector. He is an alumnus of Harvard Business School (USA) and a fellow of the Association of Chartered Certified Accountants, United Kingdom. He holds a Bachelor of Commerce Degree from the University of Cape Coast, Ghana.

- **Mr. Tosin Adewuyi, Executive Director, Corporate Banking.** He has over twenty-five (25) years' experience across Sub-Saharan Africa, including over fifteen (15) years in senior management, FCA and CBN-approved roles in London and Lagos. Tosin has championed senior client engagement across an extensive corporate and sovereign footprint and has a track record of building high-performance teams and effecting successful business turnarounds. He has had prior financing roles in Structured Trade Finance, Corporate and Investment Banking, Debt Capital Markets, Financial Institutions Coverage, and Correspondent Banking. Tosin is a Fellow of the Association of Chartered Certified Accountants (FCCA), and he has a BA (Hons) in Economics and Accounting from the University of Manchester. He is an Honorary Member of the Chartered Institute of Bankers of Nigeria. Tosin is an alumnus of Wharton Business School.
- **Mr. Chidi Okpala, Executive Director, UBA Nigeria.** Until his appointment, Chidi Okpala served as an Executive Director for Payments, Group Integration, and Strategy (PGIS) for Heirs Holdings, providing leadership across the Heirs Holdings Group's payments portfolio and strategic oversight of its technology and healthcare investments. With deep expertise in payments, financial services innovation, corporate strategy, and ecosystem building, Chidi has led the development of scalable platforms, cross-business value creation initiatives, and long-term growth programmes for technology-enabled businesses across Africa. He has over twenty (20) years of banking experience and holds a B.Sc. in Finance, an MBA in Banking and Finance, and an MSc in Leadership and Strategy from London Business School, where he is a Sloan Fellow.

Speaking on the appointments, the Group Chairman added:

"I congratulate the incoming Executive Directors on their appointments. The Board is confident that they bring the experience, depth, and



execution capability required to build on the strong foundation and successes established by their predecessors, and to advance UBA's next phase of growth."

United Bank for Africa operates in twenty African countries and in the United Kingdom, the United States of America, France and the United Arab Emirates. UBA provides retail, commercial and institutional banking services, leading financial inclusion and implementing cutting edge technology. UBA is one of the largest employers in the financial sector on the African continent, with 30,000 employees group wide and serving over 50 million customers globally.

BY THE ORDER OF THE BOARD

A handwritten signature in red ink, appearing to read 'B. Odum', is positioned below the text 'BY THE ORDER OF THE BOARD'.

**BILI A. ODUM
GROUP COMPANY SECRETARY/LEGAL COUNSEL**