
Press Release

Notification of Suspension of Nine (9) Listed Companies' Press Release Pursuant to Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, ("Default Filing Rules"), Rulebook of Nigerian Exchange Limited (Issuers' Rules)

Lagos, Nigeria – 1 July 2022

NGX Regulation Limited (NGX RegCo) hereby informs the public that pursuant to Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, ("Default Filing Rules"), which provides that:

"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period¹, The Exchange will:

- a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;*
- b) Suspend trading in the Issuer's securities; and*
- c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension"*

The shares of the below listed companies have been suspended from trading via the facilities of Nigerian Exchange Limited (NGX), effective today, **Friday, 1 July 2022** having failed to file their Audited Financial Statements for the year ended 31 December 2021.

1. C&I Leasing Plc
2. Ekocorp Plc
3. Premier Paints Plc
4. Ardova Plc
5. African Alliance Insurance
6. Royal Exchange Plc
7. Mutual Benefits Assurance Plc
8. Niger Insurance Plc
9. Coronation Insurance Plc

The investing public is hereby advised that, in accordance with the provisions of the Default Filing Rules set forth above, the suspension of trading in the shares of the above listed companies will only be lifted upon the submission of the relevant accounts and provided NGX RegCo is satisfied that the accounts comply with all applicable rules of NGX.

Please be guided accordingly.

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¹ Cure Period means ninety (90) calendar days from the relevant due date.