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Lagos, Nigeria

Oando PLC – Proposed Rights Issue

The shareholders of Oando Plc (the Company) are hereby notified that on Friday, 13 February 2026, the Company submitted an application to the Nigerian Exchange Limited for the approval and listing of a Rights Issue of 4,415,867,342 (four billion, four hundred and fifteen million, eight hundred and sixty-seven thousand, three hundred and forty-two) ordinary shares of 50 Kobo each at N50.00 per share, on the basis of 1 (one) new ordinary share for every 2 (two) existing ordinary shares held (the “Proposed Rights Issue”).

The Proposed Rights Issue remains subject to various regulatory approvals, including the approval of the Nigerian Securities and Exchange Commission, Nigerian Exchange Limited (NGX), JSE Limited, and the Reserve Bank of South Africa (for shareholders in South Africa).

A further announcement, including salient dates and times relating to the Proposed Rights Issue, will be published in due course.

Ends

For further information, please contact:

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For: Oando PLC

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