

MARKET BULLETIN

25 June 2021

NGXREG/LRD/MB18/21/06/25

NPF Microfinance Bank Plc - Proposed Rights Issue and Public Offer

We refer to our Market Bulletin of 18 May 2021, with reference number: **NGXREG/LRD/MB11/21/05/18**.

Trading License Holders and the Investing Public are hereby notified that NPF Microfinance Bank Plc's Rights Issue and Public Offer opened for subscription on Thursday, 24 June 2021, further to the approval of the Securities and Exchange Commission.

Below are details of the hybrid offer.

Details	Rights Issue	Public Offer
Description of the Offer	Rights Issue of 2,286,657,766 ordinary shares of 50 Kobo each at ₦1.50 per share on the basis of one (1) new ordinary share for every one (1) ordinary share held as at 17 May 2021	Offer for Subscription of 713,342,234 ordinary shares of 50 kobo each at ₦1.50 per share
Volume	2,286,657,766	713,342,234
Price	₦1.50	₦1.50
Offer Basis	one (1) new ordinary share for every one (1) ordinary share held	Not Applicable
Qualification Date	17 May 2021	Not Applicable
Offer Opened	Thursday, 24 June 2021	
Offer Closes	Wednesday, 30 June 2021	

This is for your information and necessary action, please.



Godstime Iwenekhai,
Head, Listings Regulation Department