

NOTIFICATION OF EFFECTIVE DATE OF

REVISED FEES ON FIXED INCOME PRIMARY ISSUANCE ON THE EXCHANGE – NON-EXCLUSIVE (DUAL) LISTING

Further to the Additions to the Rules of the Securities and Exchange Commission (“SEC” or the “Commission”) on [Fixed Income Primary Issuance Fees](#) which stipulated a new pricing structure effective 22 November 2017, **NOTICE IS HEREBY GIVEN THAT**, Nigerian Exchange Limited (“NGX” or “The Exchange”) has received the approval of the Commission to introduce fees for non-exclusive fixed income listings on The Exchange, which have become effective today as set forth below:

Category	Approved Rate	SEC Approval Date	Effective Date	Contact Person
Non-Exclusive (Dual) Listing: Corporate Bonds of Issuers with existing equity on The Exchange	0.0375% of Offer Size	28 January 2022	10 March 2022	Mr. Tony Ibeziako (tibeziako@ngxgroup.com)

In light of the foregoing, as from the above Effective Date, the relevant Fees for Fixed Income Primary Issuance on The Exchange are as follows:

S/N	Category	Application Fees	Fee from 10 March 2022
1.	Corporate Bonds of Issuers without listed equity	0.0375% of Offer Size	Unchanged
2.	Exclusive Listing: Corporate Bonds of issuers with existing listed equity listed on The Exchange	0% of Offer Size	Unchanged
3.	Non-Exclusive (Dual) Listing: Corporate Bonds of issuers with existing listed equity listed on The Exchange	0% of Offer Size	0.0375% of Offer Size
4.	States and Supra-nationals	0.05% of Offer Size	Unchanged

If you have any questions regarding the foregoing, please do not hesitate to seek clarification via electronic mail to the above-mentioned person, or to Primary Markets Department (PrimaryMarkets@ngxgroup.com), Nigerian Exchange Limited.



Tinuade T. Awe,
CEO | NGX Regulation Limited
10 March 2022