

MARKET BULLETIN

16 July 2025

NGXREG/IRD/MB50/25/07/16

United Bank for Africa Plc: Proposed Rights Issue

Trading License Holders are hereby notified that United Bank for Africa Plc (the Company) has through its Stockbrokers, United Capital Securities Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Three Billion, One Hundred and Fifty-Six Million, Eight Hundred and Sixty-Nine Thousand, Six Hundred and Sixty-Five (3,156,869,665) ordinary shares of 50 Kobo each at N50.00 per share on the basis of one (1) new ordinary share for every thirteen (13) ordinary shares held as at the close of business on Wednesday, 16 July 2025.

The Qualification Date for the Rights Issue is 16 July 2025.

This is for your information, please.



Godstime Iwenekhai
Head, Issuer Regulation Department