

MARKET BULLETIN

12 October 2023

NGXREG/LRD/MB48/23/10/12

VFD Group Plc: Proposed Rights Issue

Trading License Holders are hereby notified that VFD Group Plc (VFD Group or the Company) has through its Stockbrokers, TRW Stockbrokers Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Sixty-Three Million, Three Hundred and Forty-Two Thousand, Four Hundred and Fifty-Five (63,342,455) ordinary shares of 50 kobo each at N197.33 per share on the basis of 1 new ordinary share for every 3 existing ordinary shares held as at the close of business on Thursday, 12 October 2023.

The Qualification Date for the Rights Issue is 12 October 2023.

This is for your information and necessary action, please.



Lilian Dako
For: Head, Listings Regulation Department.

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Board of Directors

Chairperson: Dr. Salamatu Suleiman | **MD/CEO:** Ms. Tinuade Awe | **Independent Non-Executive Directors:** Mr. Chris Chukwu, Mr. Edo- Abasi Ukpung, Mrs. Amina Mohammed.

| **Non-Executive Directors:** Mr. Ebilate Mac- Yoroki, Mr. Olufemi .A. Akinsanya.

NGX Regulation Limited

www.ngxgroup.com