MARKET BULLETIN

RC. 1603274

28 October 2026 **NGXREG/IRD/MB117/26/10/28**

Rare Gems Jewelry Limited: Listing of N2,357,363,000 Series 1 (Tranche A) and N940,956,000 Series 1 (Tranche B) Commercial Paper under the N20,000,000,000 Commercial Paper Issuance Programme

Trading License Holders are hereby notified that Rare Gems Jewelry Limited's N2,357,363,000 Series 1 (Tranche A) and N940,956,000 Series 1 (Tranche B) Commercial Paper under the N20,000,000,000 Commercial Paper Issuance Programme were listed on Nigerian Exchange Limited today, Wednesday, 28 October 2026.

Below are details of the Commercial Paper:

Particulars	**Series 1 (Tranche A)**	**Series 1 (Tranche B)**
Issuer	Rare Gems Jewelry Limited	
Symbol Name	RGJ 305D CP 27JUN 2027 (S1) A	RGJ 364D CP 25AUG 2027 (S1) B
Symbol Code	RGJ27CPS1A	RGJ27CPS1B
SIN Code	NGRAGLNS0DI5	NGRAGLNS1DI3
Programme Size	N20,000,000,000.00	
Series Number	1	
Series Units	2,357,363	940,956
Series Size	N2,357,363,000	N940,956,000
Discounted Value	N1,949,999,726.39	N756,195,932.89
Par Value	N1,000	N1,000
Issue Price	82.7195% (of par)	80.3646% (of par)
Tenor	305	364
Issue Date	26 August 2026	26 August 2026
Maturity Date	27 June 2027	25 August 2027
Implied Yield	25.0000%.	24.5000%.
Discount Rate	20.6799%	19.6893%
Redemption/Payment Basis	Redemption at par	
Lead Issuing and Placing Agent	Pathway Advisors Limited	
Paying Agent	Fidelity Bank Plc	

This is for your information please.



Godstime Iwenekhai
Head, Issuer Regulation Department

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