

MARKET BULLETIN

20 September 2022

NGXREG/LRD/MB61/22/09/20

McNichols Consolidated Plc: Proposed Rights Issue

Trading License Holders are hereby notified that McNichols Consolidated Plc (McNichols or the Company) has through its Stockbrokers, Futureview Securities Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Five Hundred and Thirty-One Million, Two Hundred and Forty-Two Thousand, Six Hundred and Nine (531,242,609) ordinary shares of 50 kobo each at 50 kobo per share, on the basis of seventeen (17) new ordinary shares for every twenty-three (23) ordinary shares held as at the close of business on 16 September 2022.

The Qualification Date for the Rights Issue was Friday, 16 September 2022.

This is for your information and necessary action, please.



Godstime Iwenekhai,

Head, Listings Regulation Department

Board of Directors

Chairperson: Mrs. Catherine Echeozo | CEO: Ms. Tinuade Awe | Directors: Mr. Ebilate Mac- Yoroki , Mr. Edo- Abasi Bassey Ukpong, Mrs. Foluke Oyeleye, Ms. Salamatu Hussaini Suleiman