MARKET BULLETIN

RC. 1603274

29 October 2026 **NGXREG/IRD/MB118/26/10/29**

NBET Finance Company Plc: Listing of Series 2 (Tranche A and B) Bonds

Trading License Holders are hereby notified that the NBET Finance Company Plc's N402,000,000,000 Series 2 (Tranche A): 7-Year 18.0% Fixed Rate Bonds Due 2033 and N326,979,000,000 Series 2 (Tranche B): 7-Year 18.0% Fixed Rate Bonds due 2033 under the N4,000,000,000,000.00 Multi - Instrument Issuance Programme were listed on Nigerian Exchange Limited today, Thursday, 29 October 2026.

Below are details of the Bonds:

Particulars	Tranche A	Tranche B
Series	2	
Issuer	NBET Finance Company Plc	
Sponsor	Nigerian Bulk Electricity Trading Plc	
Guarantor	Federal Government of Nigeria	
Symbol Name	18.00% NBET AUG 2033 TRANCHE A SERIES II	18.00% NBET AUG 2033 TRANCHE B SERIES II
Symbol Code	NBET2033S2A	NBET2033S2B
ISIN	NGNBE20332A1	NGNBE20332B9
Bond Description	7 Year 18.0% Fixed Rate Bonds due 2033	7 Year 18.0% Fixed Rate Bonds due 2033
Programme Size	N4,000,000,000,000	
Series Size	N402,000,000,000.00	N326,979,000,000.00
Quantity to be listed	402,000,000	326,979,000
Unit Value	N1,000.00	N1,000.00
Price	At par, N1,000.00 per unit of the Bond	
Coupon	18.0% per annum	18.0% per annum
Issue Date	August 28, 2026	
Allotment Date	August 28, 2026	
Maturity Date	August 28, 2033	
Tenor	7 years	7 years
Coupon Payment Basis	Fixed Rate	
Coupon Payment Date	Semi-annual coupon payments, payable in arrears on 28 February and 28 August of each year from the Issue Date up to and including the Maturity Date	
Redemption/Payment Basis	Bonds shall be amortised	
Stockbroker	Futureview Securities Limited	
Lead Issuing House	CardinalStone Partners Limited	
Joint Issuing Houses	Comercio Partners Capital Limited	
	Cordros Advisory Services Limited	
	Coronation Merchant Bank Limited	
	Emerging Africa Capital Advisory Limited	
	FSDH Capital Limited	
	Iron Global Markets Limited	
	Meristem Capital Limited	
	Renaissance Securities (Nigeria) Limited	
	United Capital Plc	
Bond Trustees	Afrivest Trustees Limited	
Registrar	Coronation Registrars Limited	

This is for your information please.



Godstime Iwenekhai
Head, Issuer Regulation Department