

MARKET BULLETIN
6 May 2026
NGXREG/IRD/MB50/26/5/6
NBET Finance Company Plc: Listing of Bonds

Trading License Holders are hereby notified that the NBET Finance Company Plc's N300,000,000,000 Series I (Tranche A): 7-Year 17.5% Fixed Rate Bonds Due 2033; and N201,021,000,000 Series I (Tranche B): 7-Year 17.5% Fixed Rate Bonds due 2033 under the N4,000,000,000,000.00 Multi-Instrument Issuance Programme, were listed on Nigerian Exchange Limited today, Wednesday, 6 May 2026.

Below are details of the Bonds:

Particulars	Tranche A	Tranche B
Series	1	
Issuer	NBET Finance Company Plc	
Sponsor	Nigerian Bulk Electricity Trading Plc	
Guarantor	Federal Government of Nigeria	
Symbol Name	17.50% NBET JAN 2033	17.50% NBET JAN 2033 TRANCHE B
Symbol Code	NBET2033S1A	NBET2033S1B
ISIN	NGNBET203311	NGNBE20331B1
Bond Description	7 Year 17.5 % Fixed Rate Bonds due 2033	7 Year 17.5% Fixed Rate Bonds due 2033
Programme Size	N4,000,000,000,000	
Series Size	N300,000,000,000	201,021,000,000.00
Quantity to be listed	300,000,000	201,021,000
Unit Value	N1,000.00	N1,000.00
Price	At par, N1,000.00 per unit of the Bond	
Coupon	17.5 % per annum	17.5% per annum
Issue Date	14 January 2026	
Allotment Date	14 January 2026	
Maturity Date	14 January 2033	
Tenor	7 years	7 years
Coupon Payment Basis	Fixed Rate	
Coupon Payment Date	Semi-annual coupon payments, payable in arrears on 14 July and 14 January of each year from the Issue Date up to and including the Maturity Date	
Redemption/Payment Basis	Bonds shall be amortised	

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Stockbroker	Futureview Securities Limited
Lead Issuing House	CardinalStone Partners Limited
Joint Issuing Houses	Comercio Partners Capital Limited
	Cordros Advisory Services Limited
	Coronation Merchant Bank Limited
	Emerging Africa Capital Advisory Limited
	FSDH Capital Limited
	Iron Global Markets Limited
	Meristem Capital Limited
	Renaissance Securities (Nigeria) Limited
United Capital Plc	
Bond Trustees	Afrivest Trustees Limited
Registrar	Coronation Registrars Limited

This is for your information, please.

Godstime Iwenekhai
Head, Issuer Regulation Department