

MARKET BULLETIN

27 October 2023

NGXREG/LRD/MB54/23/10/27

Lagos State Infrastructure Sukuk SPV Plc: Listing of Lagos State Infrastructure SPV Plc's N19.815 Billion 14.675% Series II Fixed Return Forward Ijarah Sukuk under the N1 Trillion Debt and Hybrid Instruments Programme

Trading License Holders are hereby notified that the Lagos State Infrastructure SPV Plc's N19.815 Billion 14.675% series II Fixed Return Forward Ijarah Sukuk Debt and Hybrid Instruments program was listed on Nigerian Exchange Limited today, Friday, 27 October 2023.

Below are details of the Bonds:

Particulars	Bond
Issuer	Lagos State Infrastructure Sukuk SPV Plc
Sponsor	Lagos State Government
Description of the Sukuk	7 Year 14.675% Fixed Return Forward-Ijarah Lease Sukuk due 2030
Programme Size	N1,000,000,000,000.00
Series Number	II
Quantity to be Listed	19,815,000
Issue Price	N1,000
Series size	N19,815,000,000.00
Rental	14.675% p.a.
Rental Payment Dates	23 May and 23 November
Symbol Name	14.675% LASUK MAY 2030
ISIN	NGLASUK20304
Symbol Codes	LASUK2030S2
Issue Date	23 May 2023
Maturity Date	23 May 2030
Method of distribution	Fixed price offer for subscription
Lead Stockbroker	MBC Securities Limited

This is for your information and necessary update, please.



Godstime Iwenekhai,
Head, Listings Regulation Department

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Board of Directors

Chairperson: Mrs. Catherine Echeozo | **MD/CEO:** Ms. Tinuade Awe | **Independent Non-Executive Directors:** Dr. Salamatule Suleiman, Mr. Edo-Abasi Ukpong, Mr. Chris Chukwu |

Non-Executive Directors: Mr. Ebilate Mac-Yoroki, Mrs. Foluke Oyeleye