

## MARKET BULLETIN

6 October 2023

NGXREG/LRD/MB44/23/10/06

### Jaiz Bank Plc: Proposed Rights Issue

Trading License Holders are hereby notified that Jaiz Bank Plc (Jaiz or the Bank) has through its Joint Stockbrokers, Finmal Finance Services Limited and Kundila Finance Services Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Five Billion, Four Hundred and Eight Million, Three Hundred and Fifty-Six Thousand, Five Hundred and Thirty-Six (5,408,356,536) ordinary shares of N0.50 each at N1.00 per share, on the basis of eighty-seven (87) new ordinary shares for every two hundred and fifty (250) ordinary shares held as at the close of business on Friday, 6 October 2023.

The Qualification Date for the Rights Issue is 6 October 2023.

This is for your information and necessary action, please.



Lilian Dako

**For: Head, Listings Regulation Department.**

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#### Board of Directors

**Chairperson:** Mrs. Catherine Echeozo | **MD/CEO:** Ms. Tinuade Awe | **Independent Non-Executive Directors:** Dr. Salamatu Suleiman, Mr. Edo-Abasi Ukpogon, Mr. Chris Chukwu |

**Non-Executive Directors:** Mr. Ebilate Mac-Yoroki, Mrs. Foluke Oyeleye