

MARKET BULLETIN

9 October 2023

NGXREG/LRD/MB45/23/10/09

FBN Holdings Plc: Proposed Rights Issue

Trading License Holders are hereby notified that FBN Holdings Plc (FBNHoldco or the Company) has through its Stockbrokers, FBNQuest Securities Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Eight Billion, Nine Hundred and Seventy-Three Million, Eight Hundred and Twenty-Three Thousand, One Hundred and Ninety-Eight (8,973,823,198) ordinary shares of 50 kobo each at N15.50 per Share on the basis of 1 new ordinary share for every 4 ordinary shares held as at the close of business on Monday, 9 October 2023.

The Qualification Date for the Rights Issue is 9 October 2023.

This is for your information and necessary action, please.



Lilian Dako

For: Head, Listings Regulation Department.

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Board of Directors

Chairperson: Mrs. Catherine Echeozo | **MD/CEO:** Ms. Tinuade Awe | **Independent Non-Executive Directors:** Dr. Salamatu Suleiman, Mr. Edo-Abasi Ukpog, Mr. Chris Chukwu |

Non-Executive Directors: Mr. Ebilate Mac-Yoroki, Mrs. Foluke Oyeleye