

## MARKET BULLETIN

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22 August 2022

NGXREG/LRD/MB52/22/08/22

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### Notification of Lifting of Suspension Placed on Trading in the Shares of Mutual Benefits Assurance Plc

We refer to our Market Bulletin dated 1 July 2022 with Reference Number: **NGXREG/LRD/MB37/22/07/01** wherein we notified Trading License Holders and the Investing Public of the suspension in the trading on the securities of nine (9) listed companies for non-compliance with the provisions of Rule 3.1: Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules), which provides that:

*"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period<sup>1</sup>, The Exchange will:*

- a. Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;*
- b. Suspend trading in the Issuer's securities; and*
- c. Notify the Securities and Exchange Commission (SEC) and the Market within twenty-four (24) hours of the suspension."*

Mutual Benefits Assurance Plc, one (1) of the nine (9) listed companies that were suspended on 1 July 2022, has now filed its Audited Financial Statements for the year ended 31 December 2021, and Unaudited Financial Statements for the quarters ended 31 March and 30 June 2022.

In view of the company's submission of these financial statements, and pursuant to Rule 3.3 of the Default Filing Rules, which states that: *"The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted"*, Trading License Holders and the Investing Public are hereby notified that the suspension placed on trading on the shares of Mutual Benefits Assurance Plc was lifted today, 22 August 2022.

This is for your information and records update, please.



Godstime Iwenekhai  
**Head, Listings Regulation Department**

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<sup>1</sup> Cure Period means ninety (90) calendar days from the relevant due date.