

## MARKET BULLETIN

17 September 2021

NGXREG/LRD/MB38/21/09/17

### Chemical and Allied Products Plc – Listing of Additional Shares

We refer to our Market Bulletin of 1 July 2021, with reference number: NGXREG/LRD/MB22/21/07/01, wherein the market was notified of the suspension placed on trading in the shares of Portland Paints and Products Nigeria Plc (Portland Paints) as a result of the Scheme of Merger between Chemical and Allied Products Plc (CAP Plc) and Portland Paints (Scheme).

Trading License Holders and the investing public are hereby notified that the resultant Scheme shares of 88,259,520 ordinary shares of 50 Kobo each were listed on the Daily Official List of Nigerian Exchange Limited (NGX) today, 17 September 2021.

With the listing of the additional 88,259,520 ordinary shares, the total issued and fully paid up shares of CAP Plc has now increased from **700,000,000 to 788,259,520** ordinary shares of 50 kobo each.

In addition, the entire 793,415,535 issued and outstanding shares of Portland Paints were delisted from the NGX's Daily Official List effective today, 17 September 2021 in accordance with the terms of the Scheme.

This is for your information and necessary action, please.



Godstime Iwenekhai,  
Head, Listings Regulation Department

#### Board of Directors

**Chairperson:** Mrs. Catherine Echeozo | **CEO:** Ms. Tinuade Awe | **Directors:** Mr. Ebilate Mac- Yoroki , Mr. Edo- Abasi Bassey Ukpong, Mrs. Foluke Oyeleye, Ms. Salamatu Hussaini Suleiman