

LAGOS NIGERIA, 10<sup>TH</sup> DECEMBER 2025

## EXTRAORDINARY GENERAL MEETING RESOLUTIONS OF LASACO ASSURANCE PLC

At the Extra-Ordinary General Meeting (EGM) of LASACO Assurance Plc (the Company) duly convened and held on Tuesday 9<sup>th</sup> December 2025, the following resolutions were proposed and duly passed:

1. To raise additional capital by way of Private Placement and Rights Issue.
2. The shares to be issued pursuant to the above resolution and the rights attached thereto shall rank pari passu with already issued ordinary shares held by existing members of the Company.
3. That the Minimum share capital of the Company be and is hereby increased from ₦11,083,585,855 to ₦36,083,585,855.
4. The alteration of the Memorandum and Articles of Association of the Company to reflect the new Minimum Share Capital of 36,083,585,855.
5. The Directors be and are hereby authorized to modify and or conclude the terms of the Rights Issue and Private Placement and seek approvals from relevant authorities.
6. The Directors be and are hereby authorized to appoint Professional Parties, and Advisers, to finalize and execute all agreements, documents for the Private Placement and Rights Issue and to do all such acts which the Board may deem expedient to give effect to the above resolutions.
7. The Company Secretary be and is hereby authorized to do all things necessary to give effect to the resolutions adopted at this EGM at the Corporate Affairs Commission.



**Gertrude Olutekunbi**  
Company Secretary

#### Directors

Mrs. Teju Phillips, (Chairman), Otunba. Akin Doherty, Mr. Ademola Oshodi  
Mr. Oluwatobiloba Lawal, Mr. Biodun Dosunmu, Mr. Ademoye Shobo (ED TECH)  
Mr. Rilwan Oshinusi (DMD CORP. SERVICES), Mr. Razzaq Abiodun (MD/CEO)



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