

## MARKET BULLETIN

3 March 2022

NGXREG/LRD/MB12/22/03/03

### Arдова Plc – Listing of N11,444,000,000 7 years 13.3% series 1 tranches A fixed rate senior unsecured bonds due 2028 and N13,856,000,000 10 Years 13.65% series 1 Tranches B fixed rate senior unsecured bonds due 2031 under the N60,000,000,000 bond issuance programme

The Market and investing public are hereby notified that Arдова Plc's N11,444,000,000 7 years 13.3% series 1 tranches A fixed rate senior unsecured bonds due 2028 and N13,856,000,000 10 years 13.65% series 1 Tranches B fixed rate senior unsecured bonds due 2031 under the N60,000,000,000 bond issuance programme were listed today, Thursday, 3 March 2022 on the Nigerian Exchange Limited (NGX).

Below are details of the Bonds:

Particulars	Bonds Details	
Issuer	Arдова Plc	
Programme Size	N60,000,000,000	
Series Number	I	
Tranche	A	B
Tranche Size	N11,444,000,000.00	N13,856,000,000.00
Issue Price	100% of par (N1,000)	100% of par (N1,000)
Description of the Bond	7 years 13.30% Fixed rate senior unsecured bonds due 2028	10 years 13.65% Fixed rate senior unsecured bonds due 2031
Symbol Name	13.30% ADV NOV 2028	13.65% ADV NOV 2031
ISIN	NGADV20281A2	NGADV20311B5
Symbol Codes	ADV2028S1A	ADV2031S1B
Tenor	7 years	10 years
Issue Date	12 November 2021	12 November 2021
Maturity Date	12 November 2028	12 November 2031
Coupon Payment Date(s)	12 May and 12 November	12 May and 12 November
Coupon Commencement Date	12 May 2022	12 May 2022
Coupon Rate	13.30% p.a.	13.65% p.a.
Coupon Basis	Semi-annual, fixed rate	Semi-annual, fixed rate
Method of Distribution	Offer for subscription by Book Building	
Joint Trustees	Vetiva Trustees Limited; Stanbic IBTC Trustees Limited; and ARM Trustees Limited.	
Lead Issuing House	Vetiva Capital Management Limited	
Joint Issuing Houses	Stanbic IBTC Capital Limited	
Stockbrokers	Stanbic IBTC Stockbrokers Limited; and Dominion Trust Limited	
Registrar	Africa Prudential Plc	
Receiving Bank	Stanbic IBTC Bank Plc	
Listing Date	03 March 2022	

This is for your information and necessary action, please.

A handwritten signature in blue ink, appearing to be 'Lilian Dako', enclosed within a faint, light blue oval border.

Lilian Dako

**For: Head, Listings Regulation Department**