

FCT - Abuja: July 4, 2025

PRESS RELEASE – APPOINTMENT OF DIRECTORS ON THE BOARD OF JAIZ BANK PLC

In accordance with the Rulebook of Nigeria Exchange Limited (NGX), Jaiz Bank Plc (Jaiz Bank or The Bank) hereby notifies NGX and the General Public on the following developments in the bank;

Jaiz Bank Plc is pleased to announce the appointments of Ahmed Mohammed Indimi as a Non-Executive Director and Nike Kolawole as an Independent Non-Executive Director on its Board effective April 14 and June 11 2025 respectively. The appointments have been duly approved by the Central Bank of Nigeria.

These appointments are in line with the Bank's commitment to enhancing its leadership with professionals of distinguished industry experience and a track record of ethical and strategic engagement.

Ahmed Mohammed Indimi

Ahmed Indimi is a respected entrepreneur and business executive in Nigeria's energy sector. He currently serves as the Director and Head of Crude Marketing at Oriental Energy Resources, where he leads commercial operations, oversees crude sales strategy, negotiates pricing frameworks, and fosters client relationships. His leadership in the sector reflects a strong blend of technical understanding, commercial insight, and stakeholder engagement.

He holds a Bachelor's degree in Information Technology (Internet Security) and an MBA from the American InterContinental University, Atlanta, after completing his foundational studies at Global International College, Lagos.

Ahmed's presence on the Board of Jaiz Bank brings a unique perspective shaped by hands-on experience in one of Nigeria's most strategic sectors. His appointment supports the Bank's ambition to deepen industry expertise on the Board and broaden its vision of ethical banking in alignment with national development objectives.

Ahmed Indimi's appointment reflects the Bank's strategy of attracting visionary leaders committed to the growth of ethical finance and inclusive development.

Nike Kolawole

Nike Kolawole is a highly accomplished finance professional with an extensive career spanning global investment banking and senior executive roles in the oil and gas industry. Her experience includes successful tenures at leading international institutions such as Merrill Lynch, Citibank, Goldman Sachs, and Credit Suisse, where she served as Vice President, overseeing asset management, credit risk, and Eurobond issuances across global markets.

In 2007, she joined the Nigerian National Petroleum Corporation (NNPC), where she rose through key finance roles to become Group General Manager, LNG Investment Management Services. Over her tenure, she led critical project financing efforts and helped reposition Nigeria in the global LNG market, including landmark transactions such as the award-winning 2012 RDP Funding deal.

Kolawole holds a Bachelor's degree in Economics from Suffolk University, Boston, and an MBA from Durham University Business School, UK. She is also a registered member of the UK's Securities and Futures Authority (now FCA). Her appointment brings to Jaiz Bank a rare combination of investment banking acumen, deep sectoral knowledge in project and infrastructure finance, and a proven track record of capital mobilization and stakeholder engagement at the highest levels of industry.

Nike Kolawole's appointment is in line with regulatory guidelines and reflects the Bank's vision to continually attract top-tier talent committed to advancing financial innovation and corporate excellence.

Thank you.

For: Jaiz Bank Plc



Mohammed Shehu
Company Secretary/Legal Adviser

BOARD OF DIRECTORS

Alh. Mohammed Mustapha Bintube – Chairman, Haruna Musa (Ph. D) – MD/CEO, Alhassan Abdulkarim - Executive Director, Mr. Seedy Nije, FCCA (Gambian), Muhammad Hadi Abdulmutallab, Ibrahim Indimi, Alh. Tajuddeen Aminu Dantata, Sa'adat Hamza Mohammed, Alhaji Mustapha Ibrahim Ahmad, Aisha Waziri Umar, Dr. Abdulkareem Bello.

