



Lagos, 23 2025

RESOLUTIONS PASSED AT THE EXTRA-ORDINARY GENERAL MEETING OF INDUSTRIAL & MEDICAL GASES NIGERIA PLC

At the Extra-Ordinary General Meeting of Industrial & Medical Gases Nigeria Plc (IMG or the Company) held on Friday, 20th June 2025, the following resolutions were duly passed:

1. That the Directors be and are hereby authorized to ratify the shareholder loan in the sum of N5,500,000,000 (five billion, five hundred million naira) together with any accrued interest, obtained from TY Holdings Limited, the majority shareholder of the Company (the shareholder loan) in accordance with the terms and conditions of the said loan, being a related party transaction previously disclosed in the 2024 financial statements of the Company.
2. That the Directors be and are hereby authorized to increase the share capital of the Company to such amount as shall be determined by the Directors, being the amount required to undertake the Bonus Issue.
3. That the amendment of the Memorandum of Association of the Company to reflect the increased share capital of the Company in relation to the Bonus Issue is hereby approved; and
4. That the Directors are authorized to take any further actions and steps, including but not limited to determining the terms, conditions, timing, implementation and allotment under the Rights Issue and Bonus Issue ("**Offers**") and to do all such things as they may consider necessary, desirable or expedient to give effect to the offers, without further recourse to the shareholders.

By Order of the Board

Aderonke Segun-Alabi (Mrs).

Company Secretary