

MARKET BULLETIN

17 December 2021

NGXREG/LRD/MB57/21/12/17


Studio Press Nigeria Plc - Full Suspension of Trading

Trading License Holders and the investing public are hereby notified that trading in the shares of Studio Press Nigeria Plc (Studio Press or the Company) was suspended today, Friday, 17 December 2021.

The suspension is necessary to prevent trading in the shares of the Company beyond the effective date of the Scheme of Arrangement between Studio Press and its shareholders involving the transfer of the ordinary shares held by minority shareholders to Federated Resources Nigeria Limited at ₦1.99 per share.

Please also be informed that the Scheme of Arrangement will result in the delisting of the Company from the Daily Official List of Nigerian Exchange Limited.

This is for your information and necessary action, please.



Godstime Iwenekhai,
Head, Listings Regulation Department