

## MARKET BULLETIN

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13 December 2021

NGXREG/LRD/MB56/21/12/13

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### **NEM Insurance Plc - Full Suspension of Trading**

Further to our market bulletin of 7 December 2021 with reference number: NGXREG/LRD/MB54/21/12/07 regarding the proposed share capital reconstruction of NEM Insurance Plc (NEM Insurance or the Company), Trading License Holders are hereby notified that trading in the shares of NEM Insurance Plc was suspended on Friday, 10 December 2021.

The suspension was effected pursuant to the proposed share reconstruction/redemption of the nominal value of NEM Insurance's issued ordinary shares from ₦0.50 each to ₦1.00 each by the consolidation of every two (2) shares held by each shareholder into one (1) share. The suspension is necessary to enable NEM Insurance to reconcile its share register towards implementation of the proposed share consolidation.

This is for your information and necessary update, please.



Godstime Iwenekhai,  
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