



Fidson Healthcare Plc<sup>RC 267435</sup>

Corporate Head Office:  
268, Ikorodu Road, Obanikoro,  
P.O.Box 7210, Shomolu, Lagos.  
Tel: +234 807 700 8888,  
+234 01-3429102,  
e-mail: info@fidson.com  
www.fidson.com

**Lagos: 20<sup>th</sup> December 2024.**

**FIDSON HEALTHCARE PLC**

## **APPOINTMENT OF NEW DIRECTORS AND VOLUNTARY RETIREMENT OF MRS. OLUFUNMILOLA O. AYEBAE**

At the Board meeting of Fidson Healthcare Plc (the Company) which was held on the 13<sup>th</sup> of December 2024, three (3) new Directors were appointed to the Board as follows:

### **1. Dr. Babatunde Kabir Ipaye – Independent Non- Executive Director (INED)**

Babatunde is an outstanding Governance and Public Health Specialist with over two decades of progressive experience in leadership roles, high-level advocacy, policy development, strategic planning, proposal writing, program/project reviews, reforms, and performance management. He graduated over 30 years ago as the overall best doctor in the College of Medicine and won five university awards including the University Chancellor's Prize.

On several occasions, he provided high-level managerial and technical support to country-level programmes for Malaria, TB, HIV & AIDS, Health Systems and COVID-19 in Nigeria; he had supported technical missions to several other countries including Ethiopia, Rwanda, Zambia, South Africa, Uganda, Ghana and USA.

Babatunde was the lead consultant for several country-level policy and strategic plan development or reviews, these include - National Malaria Strategic Plan 2021-2025; Nigeria CHIPS Programme Strategic Plan, 2023-2027; JAR/MTR 2018-2021 (as team lead of Peltom Global Service Ltd) Malaria Programme Review, 2019; National Policy and Strategic Framework for Community Health 2021; Nigeria's Malaria Communication Plan; NIPRD Strategic Plan, 2012 amongst others.

He was the lead consultant for the development and submission of Nigeria's Resilient and Sustainable Systems for Health (RSSH) in 2020 and 2023 as well as COVID-19 Response Mechanism proposals to Global Fund. All the proposals were successful.

Before his appointment as the Honourable Commissioner for Health in Ogun State, South-West Nigeria in 2015, he was Consultant Health Specialist with the World Bank on the HIV& AIDS Program Development Project for over 3 years; he also worked as a Consultant HIV&AIDS and Health Advisor to the United Kingdom's Foreign, Commonwealth and Development Office (FCDO) formerly UK-DFID in Nigeria.

As the Hon. Commissioner for Health, he provided leadership for healthcare delivery and systems improvement for nearly 6 million people with varying economic and socio-cultural contexts. He midwived the enactment of the State Health Insurance Law and the creation of the State Health

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**Board of Directors:**

Olusegun S. Adebajji FCA (Chairman), Olufunmilola O. Ayebae (Mrs.), Aishatu P. Sadauki (Mrs.) OON, Emmanuel E. Imoagene, Dr. Vincent I. Ahonkhai, Dr. Fidelis A. Ayebae (MD/CEO), Abiola A. Adebayo (Executive), Olugbenga O. Olayeye (Executive), Ola E. Ijimakin (Executive), Imokha S. Ayebae (Executive)

**Factory Address:**

17-21, Fidson Avenue, Sango Ota, Ogun State, Nigeria.

Insurance Agency. He also institutionalized the delivery of basic health package of care for vulnerable groups in selected PHCs and Private Sector facilities in all the 20 LGAs of the state.

A Fellow of the prestigious West African College of Physicians in Community Health with a Master's degree in Public Health from University of Lagos, and a member of the National Postgraduate Medical College of Nigeria. He was a Lecturer/Consultant at Olabisi Onabanjo University Teaching Hospital and taught health management at undergraduate and postgraduate levels.

Babatunde is also the Team Lead of PELTOM Global Services (PGS) Limited. PGS is a technical support organization with core interest in Public Health Programming, Periodic Reviews, Capacity Assessment and Development, Project Implementation Support, M&E and Reforms. PGS has provided implementation support to the National Agency for the Control of AIDS (NACA), National AIDS and STDs Control Program (NASCP), National Institute of Pharmaceutical Research and Development (NIPRD), National Malaria Elimination Program (NMEP), National Broadcasting Commission (NBC), Public Complaint Commission (PCC), Office of the Senior Special Assistant to the President of SDGs (OSSAP-SDGs), Malaria Consortium, etc.

## **2. Mr. Philip Ikechi Ejiofor – Independent Non-Executive Director (INED)**

A seasoned and accomplished Senior Management Professional and Chartered Accountant with over 30 years of leadership experience in finance, general management, logistics, supply chain, and information technology. Proven track record of driving organizational growth, optimizing operations, and mentoring high-performing teams in dynamic, result-oriented environments.

Extensive international experience includes holding senior management positions in Nigeria and Kigali, demonstrating a deep understanding of diverse business landscapes and cross-cultural operations. Skilled in strategic financial planning, regulatory compliance, and fostering personnel development to align with organizational goals. A trusted leader known for reliability, professionalism, and the ability to deliver results in both local and global contexts.

## **3. Mr. Oshoke Michael Ayebae – Executive Director, Business Development and Marketing**

Mr. Ayebae graduated from Bradford University in 2008 with a bachelor's degree in Marketing & Business Management. He also holds a Master of Science degree in Programme & Project Management from the University of Warwick (2009).

Prior to joining Fidson Healthcare Plc as Business Manager in 2011, Oshoke gained experience in Sales, Marketing & Distribution working in various industries. As Business Manager he established Fidson's herbal & nutraceutical unit – the largest alternative medicines division of any pharmaceutical company in Nigeria. He built strong brands and a loyal customer base, with revenues in excess of \$1m in its second year of operations.

In 2016, he facilitated the establishment of Fidson's Business Development function, which is responsible for Strategic Planning and Brand, Business & Product Development. In his capacity

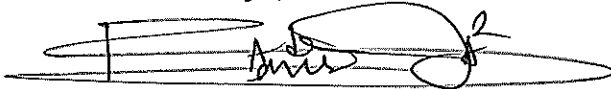
as head of Business Development, he developed and managed Billion-Naira brands that continue to contribute immensely to global revenues. He played pivotal roles as Project Manager, facilitating high-level business collaboration with governmental & non-governmental organisations.

He is creative and versatile, having worked in various sectors including distribution, marketing and manufacturing. He is an associate member of the Association for Project Management where he received a John Edge Award in 2009.

The Board also wishes to announce the voluntary retirement of Mrs. Olufunmilola O. Ayebae, one of the pioneer Non-Executive Directors who has served the company meritoriously for 23 years. During her tenure, Mrs. Ayebae participated in and supported various strategic sessions birthing the Fidson Healthcare Plc of today. The Board appreciates her contributions to the growth of the company. Her retirement is with effect from the 31<sup>st</sup> of December 2024.

The three appointments are to take effect from the 1<sup>st</sup> of January 2025.

**J. A. Adebajo, FCIS**

A handwritten signature in black ink, appearing to read 'J. A. Adebajo', is written over a horizontal line. The signature is stylized and includes a large loop at the end.

**Company Secretary.**