

MARKET BULLETIN

29 December 2021

NGXREG/LRD/MB61/21/12/29

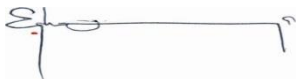
NEM Insurance Plc - Completion of Share Capital Reconstruction

We refer to our market bulletin of 24 December 2021 with reference number: **NGXREG/LRD/MB60/21/12/24**, wherein the Market was notified that the full suspension placed on trading in the shares of NEM Insurance Plc (NEM Insurance or the Company) was extended to 29 December 2021 to enable listing of the Company's reconstructed shares on the Nigerian Exchange Limited (NGX).

Trading License Holders and the investing public are hereby notified that the suspension placed on trading in the Company's shares was lifted today, Wednesday, 29 December 2021 following the completion of NEM Insurance's share capital reconstruction. Consequent to the completion of the share reconstruction exercise, NEM Insurance's entire issued share capital of 10,032,955,535 ordinary shares of 50 Kobo each at ~~₦2.42~~ per share was delisted from NGX's Daily Official List while the 5,016,477,767 ordinary shares of ₦1.00 each at ~~₦4.84~~ per share arising from the share capital reconstruction were listed on NGX's Daily Official List on the same day.

With the completion of the Company's share capital reconstruction, the total issued and fully paid up shares of NEM Insurance Plc has now reduced from 10,032,955,535 ordinary shares of 50 Kobo each to 5,016,477,767 ordinary shares of ₦1.00 each while the market capitalization remained at ~~₦24,279,752,394.70~~.

This is for your information and records update, please.



Godstime Iwenekhai,
Head, Listings Regulation Department