

MARKET BULLETIN

27 September 2021

NGXREG/LRD/MB37/21/09/27


AXA Mansard Insurance Plc - Completion of Share Capital Reconstruction

We refer to our market bulletin of 9 September 2021 with reference number: **NGXREG/LRD/MB36/21/09/09**, wherein the Market was notified that trading in the shares of AXA Mansard Insurance Plc (AXA Mansard or the Company) was placed on full suspension effective Thursday, 9 September 2021 as a result of the Company's proposed share capital reconstruction.

Trading License Holders and the investing public are hereby notified that the full suspension placed on trading in the Company's shares was lifted on Monday, 27 September 2021 following the completion of the share capital reconstruction. Consequent to the completion of the share reconstruction exercise, AXA Mansard's entire issued share capital of 36,000,000,000 ordinary shares of 50 Kobo each at 83 Kobo per share was delisted from the Daily Official List of Nigerian Exchange Limited (NGX or the Exchange) while the 9,000,000,000 ordinary shares of ₦2.00 each at ₦3.32 per share arising from the share capital reconstruction were listed on NGX's Daily Official List on the same day.

With the completion of the Company's share capital reconstruction, the total issued and fully paid up shares of AXA Mansard Insurance Plc has now reduced from 36,000,000,000 ordinary shares of 50 Kobo each to 9,000,000,000 ordinary shares of ₦2.00 each.

This is for your information and records update, please.



Godstime Iwenekhai,
Head, Listings Regulation Department