



Lagos, Nigeria

March 19, 2025

ANNOUNCEMENT: APPOINTMENT OF MR. EBENEZER ADEMOLA KOLAWOLE AS THE ACTING MANAGING DIRECTOR/CEO OF UNITY BANK PLC

Unity Bank Plc (The “Bank”) is pleased to inform the NGX Regulation Limited, our esteemed Shareholders and other Stakeholders of the Appointment of Mr. Ebenezer Ademola Kolawole as the Acting Managing Director/CEO of Unity Bank Plc with effect from 20th March 2025.

The appointment has been approved by the Central Bank of Nigeria.

Profile of Mr. Ebenezer Ademola Kolawole

Mr. Kolawole is a seasoned and consummate Banker with over three decades of industry experience. He began his banking/financial services career at Caribbean Finance Limited (an affiliate of CFL in Cayman Island) in Kaduna in 1992. He later joined Ecobank where he worked in various departments of the Bank both Operations and Finance suites and rose to the position of Deputy Financial Controller. He moved to Standard Trust Bank (STB) and worked at various strategic areas including Operations, Regulatory Risk Management and Finance suites and played a pivotal role in the STB/UBA merger. Post-merger, he served as Chief Financial Officer (CFO) of United Bank for Africa. He moved to Mainstreet Bank as the Bank’s Group Chief Finance Officer (GCFO) and actively drove the turnaround and transformation initiatives of the Bank. He had a brief stint at Globacom, a foremost and Nigeria’s leading indigenous Telecommunication giant, where he served in various capacities for corporate business development.

Mr. Kolawole joined Unity Bank Plc as Chief Financial Officer (CFO) in 2015. He was later, in February 2018, appointed as the Executive Director to oversee Finance, Operations and Information Technology, where he played a key role in the Bank’s strategic transformation and cost optimization initiatives which enhanced the Bank’s performance and market feasibility.

In line with the Bank's succession and business continuity plans, Mr. Kolawole is saddled with the primary responsibility to finalize the Bank's ongoing corporate programmes and other strategic business initiatives of the institution.

Mr. Kolawole holds a First-Class (Hons) Degree in Accounting from Obafemi Awolowo University (OAU), Ile-Ife. He attended several management/executive education in Columbia Business School, New York, USA and The Wharton School of the University of Pennsylvania, Philadelphia, USA.

Mr. Kolawole is a member of several professional bodies including among others: Fellow of The Institute of Chartered Accountants of Nigeria (FCA); Fellow, Institute of Credit Administration, (FICA), Honorary Member of the Chartered Institute of Bankers of Nigeria (HCIB), Associate Member of The Nigeria Institute of Management (AMNIM); Member of the Institute of Directors etc.

He has spear-headed a lot of transformations and cost optimization initiatives which enhanced the Bank's performance.

He has attended several training and workshop such as Anti-Money Laundering/Combating the Financing of Terrorism/ Proliferation Financing (AML/CFT/PF), Regulatory Compliance Insights, Enhancing Board Oversight of Cyber security and Digital Risk Management, Embracing Digital and Information Technology Disruption, IT Governance, Corporate Credit Analysis, Enterprise Risk Management, Basel II and ICAAP, Corporate Governance etc.

For: Unity Bank Plc



Alaba Williams

Company Secretary