

MARKET BULLETIN

27 July 2022

NGXREG/LRD/MB45/22/07/27

Application for Block Divestment Process and Planned Mandatory Take Over and Temporary Lifting of the Suspension Placed on International Energy Insurance Plc Shares

We refer to our press release, dated 8 October 2018, wherein the public was notified that trading in the shares of International Energy Insurance Plc (“IEI or the Company”) was placed on suspension effective 8 October 2018, on the grounds of the Company’s violation of the provisions of the Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers’ Rules) (“Default Filing Rules”).

Trading License Holders and the investing public are hereby notified that upon the approval of the Management of NGX Regulation Limited (NGX RegCo) the suspension of trading on the shares of the Company has been temporarily lifted for the purpose of trading only the block divestment transaction of 649,873,013 ordinary shares of 50 kobo each at N1.60 per share.

Trading License Holders are not allowed to key in their bids during the execution of the block divestment, also transactions from other Trading License Holders not involved in the block divestment will be cancelled.

The suspension of trading on the shares of the Company will be implemented immediately the transaction is concluded

This is for your information and necessary action, please.



Godstime Iwenekhai
Head, Listings Regulation Department

Board of Directors

Chairperson: Mrs. Catherine Echeozo | CEO: Ms. Tinuade Awe | Directors: Mr. Ebilate Mac- Yoroki , Mr. Edo- Abasi Bassey Ukpong, Mrs. Foluke Oyeleye, Ms. Salamatu Hussaini Suleiman