

MARKET BULLETIN

22 July 2022

NGXREG/LRD/MB44/22/07/22

Sovereign Trust Insurance Plc - Proposed Rights Issue

Trading License Holders are hereby notified that Sovereign Trust Insurance Plc has through its Stockbroker, Cordros Securities Limited, submitted an application to Nigerian Exchange Limited (NGX) for the approval and listing of a Rights Issue of 2,841,124,000 ordinary shares of Fifty Kobo each at ₦0.50 per share, on the basis of one (1) new ordinary share for every four (4) ordinary shares held.

The Qualification Date for the Rights Issue is today, Friday, 22 July 2022.

This is for your information and necessary action, please.



Godstime Iwenekhai,
Head, Listings Regulation Department

Board of Directors

Chairperson: Mrs. Catherine Echeozo | CEO: Ms. Tinuade Awe | Directors: Mr. Ebilate Mac- Yoroki , Mr. Edo- Abasi Bassey Ukpong, Mrs. Foluke Oyeleye, Ms. Salamatu Hussaini Suleiman