

MARKET BULLETIN

2 June 2022

NGXREG/LRD/MB33/22/06/02

Multiverse Mining & Exploration Plc - Full Suspension of Trading

Further to our market bulletin of 17 May 2022 with reference number: NGXREG/LRD/MB30/22/05/17 regarding the proposed share capital reconstruction of Multiverse Mining & Exploration Plc, (Multiverse or the Company), Trading License Holders are hereby notified that trading in the shares of Multiverse was suspended on Thursday, 2 June 2022.

The suspension was effected pursuant to the proposed share reconstruction which will result in the cancellation of nine (9) existing ordinary shares out of every ten (10) ordinary shares held by existing Shareholders. The total number of issued ordinary shares post the reconstruction exercise will be 426,193,868 (Four Hundred and Twenty- Six Million, One Hundred and Ninety -Three Thousand, Eight Hundred and Sixty-Eight) ordinary shares while 3,835,744,818 (Three Billion, Eight Hundred and Thirty-Five Million, Seven Hundred and Forty-Four Thousand, Eight Hundred and Eighteen) ordinary shares would be cancelled.

The suspension is necessary to enable Multiverse reconcile its share register towards implementation of the proposed share reconstruction.

This is for your information and necessary update, please.



Godstime Iwenekhai,
Head, Listings Regulation Department

Board of Directors

Chairperson: Mrs. Catherine Echeozo | CEO: Ms. Tinuade Awe | Directors: Mr. Ebilate Mac- Yoroki , Mr. Edo- Abasi Bassey Ukpong, Mrs. Foluke Oyeleye, Ms. Salamatu Hussaini Suleiman