

MARKET BULLETIN

20 June 2022

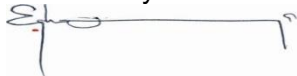
NGXREG/LRD/MB35/22/06/20

Suspension of Trading in the Shares of Greif Nigeria Plc

Further to the approval of the shareholders of Greif Nigeria Plc (the Company) at its Annual General Meeting which held on 31 January 2022 authorizing the commencement of the process of voluntary winding up of the Company and in accordance with Section 622 of Companies and Allied Matters Act (CAMA) 2020 which states that “*A voluntary winding-up shall be deemed to commence at the time of the passing of the resolution for voluntary winding-up.*”, NGX Regulation Limited (NGX RegCo) wishes to notify all Trading License Holders and the investing public that it has suspended trading in the shares of Greif Nigeria Plc effective today, Monday, 20 June 2022 to ensure a smooth winding up process.

This is in line with Section 624 of CAMA 2020 which provides that “*A transfer of shares, not being a transfer made to or with the sanction of the liquidator, and any alteration in the status of the members of the company, made after the commencement of a voluntary winding-up, shall be void.*”

This is for your information and necessary action, please.



Godstime Iwenekhai
Head, Listings Regulation Department