

United Bank for Africa Plc Announces Board Changes

- **Appointment of Mrs. Henrietta Ngozi Ugboh as an Independent Non-Executive Director**
- **Retirement of Mrs. Owanari Duke from the Group Board**

Lagos, Nigeria. Tuesday, November 12, 2024

United Bank for Africa Plc (UBA), Africa's Global Bank, announces the appointment of **Mrs. Henrietta Ngozi Ugboh as an Independent Non-Executive Director**, effective October 31, 2024. The Central Bank of Nigeria (CBN) granted approval for this appointment on Friday, November 8, 2024

Henrietta Ngozi Ugboh holds a degree in Economics and Statistics from the University of Benin, an MBA from ESUT Business School, and is an alumnus of the Harvard Business School. She has over 30 years experience in banking and is an Honorary Senior Member of the Chartered Institute of Bankers of Nigeria and a Fellow of the Institute of Credit Administration (FICA).

Speaking on the appointment, UBA Group Chairman, Mr. Tony Elumelu, said:

“Henrietta Ngozi Ugboh exemplifies the qualities of a seasoned banker and professional, with a 30-year banking career. Her strategic expertise spans Commercial Banking, Credit, and Risk Management, amongst others. We look forward to her invaluable contributions to the Group.”

UBA also announces the retirement of Mrs. Owanari Duke, an Independent Non-Executive Director, who joined the UBA Group Board in October 2012. During her tenure, Mrs. Owanari Duke provided distinguished leadership, serving on numerous Committees of the Bank such as the Board Governance Committee, Board Audit, Governance, Nomination & Remuneration Committee, Board Credit Committee, Finance & General Purpose Committee and Statutory Audit Committee.

The UBA Group Board expresses its deep appreciation to Mrs. Duke for her dedication and significant contributions to the Group. The Board wishes Mrs. Duke the best in her future endeavors.

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO)

Executive Directors: Muyiwa Akinyemi (DMD), Chukwuma Nweke (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Sola Yomi-Ajayi, Abiola Bawuah.

Non-Executive Directors: Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello,

Aisha Hassan Baba, OON, Caroline Anyanwu, Emmanuel N. Nnorom.

About UBA

United Bank for Africa Plc is a leading financial institution, providing banking services to more than 45 million customers globally. With operations in 20 African countries, and offices in the United Kingdom, the United States, France, and the United Arab Emirates, UBA continues to pioneer financial inclusion and innovative banking solutions. Employing over 25,000 people across its footprint, UBA is committed to supporting Africa's economic growth and development.

BY THE ORDER OF THE BOARD



BILI A. ODUM
GROUP COMPANY SECRETARY/LEGAL COUNSEL

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

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