

UNITED CAPITAL PLC

UNITED CAPITAL ACQUIRES STRATEGIC EQUITY STAKE IN NIGERIAN EXCHANGE GROUP

LAGOS, NIGERIA – June 15, 2026 - United Capital Group, a leading Pan-African investment banking and financial services group, has completed the acquisition of a 5% equity stake in the Nigerian Exchange Group (NGX Plc), securing a significant ownership in one of the most important institutions at the heart of Nigeria's financial system. The transaction has been successfully concluded, marking a significant milestone in the Group's long-term growth strategy.

The Nigerian Exchange Group serves as a cornerstone of Nigeria's capital market infrastructure and plays a critical role in advancing the nation's economic development objectives. United Capital's equity investment in NGX Plc reflects its confidence in the future of the Nigerian capital market and underscores its commitment to supporting the institutions that drive market development, investor confidence, and economic prosperity. It also positions the Group to contribute meaningfully to the future evolution of Nigeria's financial ecosystem.

Speaking on the development, Peter Ashade, Group Chief Executive Officer, United Capital Group, stated:

"This acquisition reflects our confidence in Nigeria's capital markets and our responsibility to contribute to their growth actively. We have always said that United Capital is not just a participant in Nigeria's capital markets; we are also builders. This strategic investment in NGX Plc is exactly that: we are building for impact. It is our vote of confidence in the leadership and strategic direction of the NGX, and where the capital market is headed, and this is our commitment to supporting them to get there. This strategic investment is consistent with United Capital's broader vision: to create sustainable, long-term value for its shareholders while playing an active role in advancing the ecosystems in which we operate."

With a growing footprint across 12 countries across West, East, and Central Africa, along with a full-service suite covering investment banking, asset management, securities trading, and wealth management, United Capital is uniquely positioned to leverage this equity stake in ways that benefit both the Group and the wider market.

As a core institution within Nigeria's capital market ecosystem, the Nigerian Exchange Group plays a pivotal role in facilitating capital allocation, enhancing market efficiency, and supporting economic growth as a critical enabler of capital formation and market development. Through this strategic investment, United Capital is reinforcing its commitment to the sustainable growth of the market and positioning itself to participate in, and contribute to, the next phase of the Exchange's evolution.

This development follows a series of significant strategic milestones for the Group, including the successful recapitalisation of all its subsidiaries well ahead of regulatory deadlines and the recent acquisition of operational licences in Ethiopia and Rwanda.

Notably, the Ethiopian approval positions United Capital as the first foreign investment bank licensed to operate in the country, further advancing the Group's Pan-African growth strategy.

EDITOR'S COMMENT

United Capital Plc is a leading Pan-African financial and investment services group, with a mission to provide bespoke and innovative value-added services to its clients. The Group aims to transform the African continent by providing innovative and creative investment banking solutions to governments, companies, and individuals.

The company, which was listed on the Nigerian Exchange on January 17, 2013, is setting the pace to become Africa's foremost investment banking and financial services institution by deploying innovation, technology, and specialist expertise to exceed client expectations while creating sustainable value for all stakeholders.

As a pacesetter, United Capital is the first investment bank to be listed on the Nigerian Exchange. It operates as a diversified financial services group with subsidiaries spanning Investment Banking, Consumer Finance, Trusteeship, Securities Trading, Asset Management, Wealth Management, and Microfinance Banking.

Building on its strong Nigerian foundation, United Capital has expanded its footprint across Africa and now operates in 12 countries. With an established presence in the WAEMU region and recent regulatory approvals in Rwanda and Ethiopia, the Group continues to strengthen its position as a leading Pan-African financial institution, facilitating cross-border investments and delivering innovative financial solutions that support economic growth across the continent.

More information can be found at: <http://www.unitedcapitalplcgroup.com/>

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